

January 6, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding creation of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Creation of pledge on 88,15,000 equity shares of APSEZL of Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 1,23,56,000 equity shares of APSEZL of Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

For, **Adani Properties Private Limited**



*[Handwritten Signature]*  
**Authorised Signatory**

*[Handwritten Signature]*  
**Authorised Signatory**



Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		06-01-2016											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Name of Promoter(s) holding in the target company (†)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post- event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal/ undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares are encumbered ***	No. of shares	% of total share capital	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	28,83,60,400	13.92	creation	30-12-2015	pledge	Loan raised by Group Company	88,15,000	0.43	Indusind Bank Ltd.	29,71,75,400	14.35
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	7,58,39,388	3.66	creation	30-12-2015	pledge	Loan raised by Company	1,23,56,000	0.60	Please refer Note 1 below	8,81,95,388	4.26
Vinod Shantilal Adani	12,81,64,953	6.19	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd., Mauritius	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares are encumbered ***		No. of shares
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Trustee: Axis Trusteeship Services Ltd. for the benefit of Aditya Birla Finance Ltd.

ADANI FAMILY TRUST  
 For S. B. Adani Family Trust  
 Authorised Signatory  
 Signature of Authorised Signatory  
 Place: Ahmedabad  
 Date: 06-01-2016

ADANI PROPERTIES PVT. LTD.  
 For Adani Properties Pvt. Ltd.  
 Authorised Signatory

\* The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge etc.

\*\*\* This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender