

PRESS RELEASE

Gravita ventured into the business of plastic recycling

Jaipur: 4th January, 2016: Gravita India Limited, a Leading Indian Multinational Company is pleased to inform the exchanges that company has commenced commercial production of Pet Recycling by setting up plant through its step -down subsidiary Gravita Nicaragua S.A. situated in Nicaragua. The management of the company is of view that entering into pet recycling business will enhance the recycling DNA of the group. The present annual production capacity of the said plant is 3600 MTPA.

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