

**K.P.SAMUEL**

**FLAT NO 4/C 804, WHISPERING PALMS, LOKHANDWALA TOWNSHIP,  
AKURLI ROAD, KANDIVALI EAST, MUMBAI 400101(Mobile : 91-9820606177)**

e-mail: alwyn.co@gmail.com

To

Himardi Chemicals and Industries Limited

Kind Attn: Mr. B.L.Sharma, Company Secretary

Fortuna Tower , 23-A, Netaji Subhas Road , 8th Floor, Kolkata- 700 001

Tel: (033) 2230-4363/ 9953

Fax: 91-033- 2230-9051

To

The C.R.D,

Bombay Stock Exchange,, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001, Fax no. - 22723121

To

The Legal & Compliance Division, National Stock Exchange, Exchange Plaza,Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E), Mumbai - 4000051, Fax no. - 26598237/38

Dear Sirs,

**Re: Sale of shares aggregating two per cent or more of the share capital of Himadri  
Chemicals and Industries Limited**

In accordance with disclosure requirement under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, disclosure is hereby made of the sale of shares of Himadri Chemicals and Industries Limited aggregating two per cent or more of the share capital of Himadri Chemicals and Industries Limited . The said sale comprises sale of 157,667 (0.0409%) equity shares held by the following FIVE Trusts and 4,70,53 ,425 (12.1985%) equity shares held by PAC (VCIGPM Limited)

(i)Growth Partnership Ajay Relan Co-investment Trust, (ii) Growth Partnership J.K.Basu Co-investment Trust, (iii) Growth Partnership Vivek Chhachhi Co-investment Trust, (iv) Growth Partnership Vinayak Shenvi Co-investment Trust and (v) Growth Partnership P.R.Srinivasan Co-investment Trust

The prescribed format (Annexure 2) , containing the requisite information in this behalf, is enclosed herewith.

Yours truly,

For

(i) Growth Partnership Ajay Relan Co-investment Trust, (ii) Growth Partnership J.K.Basu Co-investment Trust, (iii) Growth Partnership Vivek Chhachhi Co-investment Trust, (iv) Growth Partnership Vinayak Shenvi Co-investment Trust and (v) Growth Partnership P.R.Srinivasan Co-investment Trust

K.P.SAMUEL

Trustee of the above mentioned Trusts

Encl: A/A

Place : Mumbai

Date :29 January 2016



Trustee

Trustee

Trustee

Trustee

Trustee

For Growth Partnership Ajay Relan Co-Investment Trust

For Growth Partnership P. R. Srinivasan Co-Investment Trust

For Growth Partnership J. K. Basu Co-Investment Trust

For Growth Partnership Vivek Chhachhi Co-Investment Trust

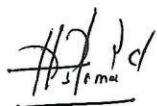
For Growth Partnership Vinayak Shenvi Co-Investment Trust

ANNEXURE – 2			
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	HIMADRI CHEMICALS AND INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) Growth Partnership Ajay Relan Co-Investment Trust (ii) Growth Partnership J.K.Basu Co-Investment Trust (iii) Growth Partnership Vivek Chhachhi Co-Investment Trust (iv) Growth Partnership Vinayak Shenvi Co-Investment Trust and (v) Growth Partnership P.R.Srinivasan Co-Investment Trust (hereinafter referred to as "Trusts") PAC : VCIGPM LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange of India		
Details of the acquisition / disposal as follows (Disposal of shares)- Trusts (Disposal of shares)- PAC Total number of shares disposed	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	157,667	0.0409%	0.0409%
	47,053,425	12.1985%	12.1985%
	47,211,092	12.2393%	12.2393%
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights (Refer Note 1 given below)	47,211,092	12.2393%	12.2393%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by shares	Nil	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	N.A	N.A
<b>e) Total (a+b+c+d)</b>	<b>47,211,092</b>	<b>12.2393%</b>	<b>12.2393%</b>
<b>Details of acquisition/sale (SALE)</b>			
f) Shares carrying voting rights acquired/sold	47,211,092	12.2393%	12.2393%
g) VRs acquired /sold otherwise than by shares	Nil	N.A	N.A
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	N.A	N.A
i) Shares encumbered / invoked/released by the acquirer	NIL	N.A	N.A
<b>j) Total (a+b+c+/-d) (refer note 1 given below)</b>	<b>47,211,092</b>	<b>12.2393%</b>	<b>12.2393%</b>
<b>After the acquisition/sale, holding of:</b>			
e) Shares carrying voting rights	Nil	N.A	N.A
f) Shares encumbered with the acquirer	Nil	N.A	N.A
g) VRs otherwise than by shares	Nil	N.A	N.A
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A	N.A
<b>i) Total (a+b+c+d)</b>	<b>Nil</b>	<b>N.A</b>	<b>N.A</b>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale through National Stock Exchange in India		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Name of the Trust	No of shares sold	Date of sale
	GROWTH PARTNERSHIP AJAY RELAN CO INVESTMENT TRUST	124,579	28 January 2016
	GROWTH PARTNERSHIP J. K. BASU CO INVESTMENT TRUST	8,272	28 January 2016
	GROWTH PARTNERSHIP VIVEK CHHACHHI CO INVESTMENT TRUST	8,272	28 January 2016
	GROWTH PARTNERSHIP VINAYAK SHENVI CO INVESTMENT TRUST	8,272	28 January 2016
	GROWTH PARTNERSHIP PR SRINIVASAN CO INVESTMENT TRUST	8,272	28 January 2016
	<b>Total number of shares sold by Trusts by VCIGPM Limited (PAC)</b>	<b>157,667</b>	<b>28 January 2016</b>
	<b>shares sold by Trust and VCIGPM LIMITED</b>	<b>47,053,425</b>	<b>28 January 2016</b>
		<b>47,211,092</b>	<b>28 January 2016</b>
Equity share capital / total voting capital of the TC before the said acquisition / sale	385,732,570	Number of paid up share capital of the TC as on the date of sale on 28 January 2016.	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	385,732,570	Number of paid up share capital of the TC as on the date of sale on 28 January 2016 (as disclosed in the Stock exchange as on 31 December 2015 by the TC)	
Total diluted share/voting capital of the TC after the said acquisition	385,732,570		
(*) Total share capital/ voting capital taken as per the latest filing done by the company (31 December 2015) to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
Signature of the acquirer / seller / Authorised Signatory			
Place: Mumbai			
Date: 29 January 2016			

Note :1

Number of equity shares sold by Five trusts 157,667 and number of equity shares sold by PAC (VCIGPM LIMITED) 47,053,425



Trustee

Trustee For Growth Partnership Ajay Relan Co-Investment Trust

Trustee For Growth Partnership J. K. Basu Co-Investment Trust  
Trustee For Growth Partnership Vivek Chhachhi Co-Investment Trust

Trustee For Growth Partnership Vinayak Shenvi Co-Investment Trust

Trustee For Growth Partnership P. R. Srinivasan Co-Investment Trust