

January 6, 2016

The Vice-President, Listing Department, National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. - C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Fax - 022-26598237/38  NSE Symbol : BIL/EQ	The General Manager, Listing Department, BSE Limited, Floor -25, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 Fax - 022-22722037/39/41/61  Scrip Code: 526666
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BHARTIYA INTERNATIONAL  
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**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

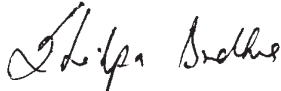
Dear Sir,

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the copy of disclosure in prescribed format.

Kindly acknowledge receipt.

Thanking you,

Yours sincerely,  
For Bhartiya International Ltd

  
Shilpa Budhia  
(Company Secretary)

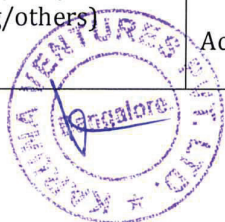


Encl.: a/a

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**Part-A-Details of the Acquisition**

Name of the Target Company(TC)	Bhartiya International Limited		
Name(s)of the acquirer and Persons Acting in Concert (PAC)with the acquirer	<b>Acquirer</b> – Karuna Ventures Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s)of the Stock Exchange(s)where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	%w.r.t. total share/voting capital wherever applicable	%w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total(a + b + c + d)	-	-	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category)acquired	Acquirer – 7,00,000 Warrants	-	Acquirer – 5.57%
d) Shares in the nature of encumbrance(pledge/lien/ non-disposal undertaking/others)	-	-	-
e) Total(a + b + c +/-d)	Acquirer – 7,00,000 Warrants	-	Acquirer – 5.57%



<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition	Acquirer – 7,00,000 Warrants	-	Acquirer – 5.57%
d) Shares in the nature of encumbrance(pledge/lien/ non disposal undertaking/others)	-	-	-
e) Total(a + b + c + d)	Acquirer 7,00,000 Warrants	-	Acquirer 5.57%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/ inter-se transfer/encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Warrants having attached thereto right to convert into Equal no. of Equity Shares. 7,00,000 Warrants issued at Rs. 600/- each. (Face value Rs. 10/- and premium Rs. 590/- each)		
Date of acquisition of/date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	2 <sup>nd</sup> January 2016/4 <sup>th</sup> January 2016		
Equity share capital/total voting capital of the TC before the said acquisition	11713848 Equity Share		
Equity share capital/total voting capital of the TC after the said acquisition	11713848 Equity Share and 700000 Warrants		
Total diluted share/voting capital of the TC after the said acquisition	12578498 Equity Share *		

\* Diluted shares includes 700000 shares which will be arising out of conversion of current warrants and 164650 stock options granted through Employee Stock Option Plan 2013.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**For Karuna Ventures Private Limited**

**Kannan Pudhucode Radhakrishnan**  
**Director**

Signature of the acquirer/Authorised Signatory

Place: Bangalore

Date: 4<sup>th</sup> January 2016