



K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

Email : corporate@kprmill.com Web : www.kprmillimited.com Phone : 0422-2478090 Fax : 0422-2478050

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2015 (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations	45,282	48,273	50,920	1,38,294	1,51,564	2,03,555
	(a) Net Sales/Income from operations	812	796	1,125	2,871	3,510	4,493
	(b) Other Operating Income						
	Total Income from operations (Net)	46,094	49,069	52,045	1,41,165	1,55,074	2,08,048
2	Expenses						
	(a) Cost of Materials Consumed	29,013	28,120	30,154	87,215	1,05,809	1,35,859
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(1,090)	2,677	2,885	(2,567)	(1,872)	2,151
	(d) Employee Benefits Expense	3,745	3,785	3,184	11,011	9,485	12,853
	(e) Depreciation and Amortisation Expense	3,147	3,143	3,042	9,344	9,603	12,587
	(f) Other Expenses	6,109	4,358	6,719	17,406	14,802	21,531
	Total Expenses	40,924	42,083	45,984	1,22,409	1,37,827	1,84,981
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	5,170	6,986	6,061	18,756	17,247	23,067
4	Other Income	574	519	650	1,700	1,597	2,189
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	5,744	7,505	6,711	20,456	18,844	25,256
6	Finance Cost	984	1,111	1,323	3,436	4,723	6,450
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	4,760	6,394	5,388	17,020	14,121	18,806
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	4,760	6,394	5,388	17,020	14,121	18,806
10	Tax Expense	1,686	1,954	1,486	5,428	4,063	4,208
11	Net Profit from Ordinary Activities after tax (9-10)	3,074	4,440	3,902	11,592	10,058	14,598
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,074	4,440	3,902	11,592	10,058	14,598
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	82,572
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (in ₹) (Not Annualised)	8.16	11.78	10.35	30.76	26.69	38.40

- The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 27.01.2016. The Statutory Auditors have carried out Limited Review of these Results.
- The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.
- The Board has declared an Interim Dividend of ₹ 5/- per share (50%) for the year 2015-16 and the Record date for the purpose is 10.02.2016. The Dividend warrant will be despatched to the entitled Share holders on or before 22.02.2016.
- Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

P. Nataraj
Managing Director
DIN : 00229137

Coimbatore
27.01.2016



K.P.R. MILL LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2015 (₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of Excise Duty)	61,951	58,729	59,791	1,80,701	1,83,320	2,48,845
	(b) Other Operating Income	2,049	2,055	2,061	6,409	5,585	7,730
	Total Income from operations (Net)	64,000	60,784	61,852	1,87,110	1,88,905	2,56,575
2	Expenses						
	(a) Cost of Materials Consumed	37,267	29,990	36,806	1,02,310	1,13,790	1,59,476
	(b) Purchase of Stock-in-trade	2,691	2,411	2,473	7,762	7,899	10,268
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(571)	4,939	(993)	4,188	3,036	(1,272)
	(d) Employee Benefits Expense	5,511	5,536	4,602	16,112	13,589	18,267
	(e) Depreciation and Amortisation Expense	3,860	3,855	3,757	11,473	11,711	15,402
	(f) Other Expenses	7,526	5,791	8,237	20,812	17,522	26,106
	Total Expenses	56,284	52,522	54,882	1,62,657	1,67,547	2,28,247
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	7,716	8,262	6,970	24,453	21,358	28,328
4	Other Income	526	467	582	1,620	1,782	2,404
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	8,242	8,729	7,552	26,073	23,140	30,732
6	Finance Cost	1,186	1,452	1,731	4,445	6,262	8,394
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	7,056	7,277	5,821	21,628	16,878	22,338
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	7,056	7,277	5,821	21,628	16,878	22,338
10	Tax Expense	1,758	2,059	1,598	6,063	4,530	4,981
11	Net Profit from Ordinary Activities after tax (9-10)	5,298	5,218	4,223	15,565	12,348	17,357
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	5,298	5,218	4,223	15,565	12,348	17,357
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)	5,298	5,218	4,223	15,565	12,348	17,357
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	89,253
19	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (in ₹) (Not Annualised)	14.06	13.85	11.21	41.31	32.77	45.73



COIMBATORE
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UNAUDITED SEGMENT REPORTING FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2015

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	SEGMENT REVENUE (Net Sales / Income from each segment, Net of Excise Duty)						
	a) Textile	50,744	52,688	54,335	1,53,894	1,55,284	2,10,607
	b) Sugar	8,702	3,018	2,917	18,728	20,725	28,407
	c) Others	2,505	3,023	2,539	8,606	7,758	10,278
	Total	61,951	58,729	59,791	1,81,228	1,83,767	2,49,292
	Less: Inter Segment Revenue	-	-	-	527	447	447
	Net Sales / Income from Operation	61,951	58,729	59,791	1,80,701	1,83,320	2,48,845
2	SEGMENT RESULTS (Profit Before Tax and Finance Costs from each segment)						
	a) Textile	7,447	8,105	6,827	23,890	20,338	27,091
	b) Sugar	37	19	33	102	642	695
	c) Others	232	138	110	461	378	542
	Total	7,716	8,262	6,970	24,453	21,358	28,328
	Less: Finance Costs	1,186	1,452	1,731	4,445	6,262	8,394
		6,530	6,810	5,239	20,008	15,096	19,934
	Add: Other Income	526	467	582	1,620	1,782	2,404
	Total Profit Before Tax	7,056	7,277	5,821	21,628	16,878	22,338
3	CAPITAL EMPLOYED (Segment Assets -Segment Liabilities)						
	a) Textile	1,07,808	1,04,055	92,673	1,07,808	92,673	93,543
	b) Sugar	7,613	7,629	8,017	7,613	8,017	7,880
	c) Others	721	659	604	721	604	654
	Unallocated Assets / Liabilities	(7,556)	(7,556)	(7,556)	(7,556)	(7,556)	(7,556)
	Total	1,08,586	1,04,787	93,738	1,08,586	93,738	94,521

- The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 27.01.2016. The Statutory Auditors have carried out Limited Review of these Results.
- The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others.
- The Board has declared an Interim Dividend of ₹ 5/- per share (50%) for the year 2015-16 and the Record date for the purpose is 10.02.2016. The Dividend warrant will be despatched to the entitled Share holders on or before 22.02.2016.
- Figures have been regrouped / recasted wherever necessary to make them comparable.

For K.P.R.MILL LIMITED

P. Nataraj
P. Nataraj

Managing Director
DIN : 00229137

Coimbatore
27.01.2016



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
K.P.R MILL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **K.P.R MILL LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)



A handwritten signature in black ink, appearing to read "C R Rajagopal".

C R Rajagopal
Partner
(Membership No. 23418)

Coimbatore, January 27th, 2016

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF K.P.R MILL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **K.P.R MILL LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Quarter and Nine Months ended 31st December, 2015 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a. K.P.R. Mill Limited (Holding Company)
 - b. Quantum Knits Private Limited (Wholly owned Subsidiary)
 - c. K.P.R. Sugar Mill Limited (Wholly owned Subsidiary)
 - d. Jahnvi Motor Private Limited (Wholly owned Subsidiary)
 - e. Galaxy Knits Limited (Wholly owned Subsidiary)
4. We did not review the interim financial results of three subsidiaries included in the consolidated financial results, whose interim financial results reflect total revenues of Rs. 19,167 Lakhs and Rs. 48,885 Lakhs for the Quarter and Nine Months ended 31st December, 2015, respectively, and net profit after tax of Rs. 2,177 Lakhs and Rs.2,867 Lakhs for the Quarter and Nine Months ended 31st December,2015, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.




Deloitte Haskins & Sells

5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)




C R Rajagopal
Partner
(Membership No. 23418)

Coimbatore, January 27th, 2016

KEY HIGHLIGHTS OF 9MONTH FY 15-16 RESULTS

- ❖ **Revenue at ₹ 1,871.10 Crore**
- ❖ **EBITDA up 7.7% Year on Year to ₹ 375.46 Crore**
- ❖ **PBT up 28.1% Year on Year to ₹ 216.28 Crore**
- ❖ **PAT up 26.1% Year on Year to ₹ 155.65 Crore**
- ❖ **Cash Profit up 12.4% Year on Year to ₹ 270.38 Crore**
- ❖ **Garment sales up 13.9% Year on Year to 31Mn Garments**
- ❖ **Export up 13.5% Year on Year to ₹ 633.31 Crore**
- ❖ Reached 50% utilization in new 12 Mn Garment facility
- ❖ Progress in New 36 Mn Green Field Garment facility is as per plan
- ❖ Conversion of conventional yarn into value added Compact yarn is in progress

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this release shall constitute an invitation to invest in K.P.R.Mill Ltd. or any of its affiliates. Neither K.P.R.Mill Ltd., nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

