



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

Ref No. 2123/16

28 January 2016

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar

Dear Sir,

Subject : Outcome of the Board Meeting

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents –

1. Statement of unaudited financial results for the quarter and nine months ended 31 December 2015 as approved by the Board of Directors at its meeting held today and
2. 'Review Report' thereto from M/s. P. G. Bhagwat, the Statutory Auditors.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C S Panicker
Senior Vice President (Finance) and
Company Secretary



Encl : a/a



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003 (Maharashtra)

Tel No. +91 20 66084664 Fax No. +91 20 25813208 Email : investor@kfil.com Website : www.kfil.com

CIN : L27101PN1991PLC063223

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2015

Sr No	Particulars	(Rupees in Lacs)					
		Quarter ended			Nine Months ended		Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	(a) Net sales / Income from Operations (Net of excise duty)	26,778	29,590	33,650	86,656	104,247	136,509
	(b) Other operating income	-	-	-	-	-	-
	Total income from Operations (net)	26,778	29,590	33,650	86,656	104,247	136,509
2	Expenses						
	(a) Cost of materials consumed	14,202	16,511	20,804	47,428	63,829	82,669
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	559	(184)	(788)	228	(1,249)	(306)
	(d) Employee benefits expense	1,947	1,744	1,542	5,317	4,501	6,519
	(e) Depreciation and amortisation expense	1,103	1,106	1,091	3,299	3,225	5,042
	(f) Other expenses	6,713	7,140	8,130	22,151	25,096	32,731
	Total expenses	24,524	26,317	30,779	78,423	95,402	126,655
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,254	3,273	2,871	8,233	8,845	9,854
4	Other income	38	54	92	164	228	311
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,292	3,327	2,963	8,397	9,073	10,165
6	Finance costs	553	684	670	1,868	2,171	2,980
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,739	2,643	2,293	6,529	6,902	7,185
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,739	2,643	2,293	6,529	6,902	7,185
10	Tax expense						
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	578	769	540	1,971	1,421	1,369
	Deferred Tax	(45)	49	170	(5)	695	888
	Total Tax Expense	533	818	710	1,966	2,116	2,257
11	Net Profit from ordinary activities after tax (9-10)	1,206	1,825	1,583	4,563	4,786	4,928
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,206	1,825	1,583	4,563	4,786	4,928
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						38,638
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	0.88	1.33	1.15	3.32	3.49	3.59
	Diluted EPS	0.88	1.33	1.15	3.32	3.49	3.59
	(ii) After extraordinary items for the period						
	Basic EPS	0.88	1.33	1.15	3.32	3.49	3.59
	Diluted EPS	0.88	1.33	1.15	3.32	3.49	3.59

Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 January 2016 and are also subjected to 'Limited Review' by the Statutory Auditors.
- Figures have been regrouped wherever necessary to make them comparable.



For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
Managing Director (DIN 00082829)Place : Pune
Date : 28 January 2016

To,

The Board of Directors,

Kirloskar Ferrous Industries Limited,

13, Laxmanrao Kirloskar Road, Khadki,

Pune – 411003, Maharashtra, India

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Kirloskar Ferrous Industries Limited** for the period ended **31st December, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M/s P.G.Bhagwat**

Chartered Accountants

Firm's Registration Number: 101118W



S.B.Pagad

Partner

Membership Number : 206124

Pune

28th January, 2016

