

HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION
SINCE 1979

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

Ref: SECY/2015-16/125

January 30, 2016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter/Nine Months ended 31st December 2015 – Reg. – Scrip Code 504176.

Ref: Our letter Ref: SECY/2015-16/117 dated 11.01.2016

As Required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the Unaudited Financial Results of the Company for the Quarter / Nine Months ended 31st December 2015 along with Limited Review Report, which were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 30th January 2016.

We have also arranged for its publication in both the English and Tamil Dailies.

Thanking you,

Yours faithfully,
For HIGH ENERGY BATTERIES (INDIA) LIMITED,

S.V. RAJU
Secretary

Encl: as above



Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in

Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergytld.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, IInd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergytld.com



HIGH ENERGY BATTERIES (INDIA) LIMITED

CHENNAI - 600 096.
Accounts Office :

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2015

PART - I

₹ in lakhs

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended 31.03.2015
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of Excise Duty)	377.68	385.11	665.86	1022.11	2811.99	3228.3
b)	Other Operating Income	8.56	14.26	26.00	34.06	37.01	32.89
	Total Income from Operations (net)	386.24	399.37	691.86	1056.17	2849.00	3261.19
2	Expenses						
a)	Cost of Materials consumed	364.45	123.80	252.88	608.19	1294.07	1660.41
b)	Purchase of Stock-in-trade	-	-	15.17	-	54.52	77.22
c)	Changes inventories of finished goods, work-inprogress and stock-in trade	-128.07	176.53	159.17	205.49	379.51	335.69
d)	Employee benefits expenses	165.40	171.12	184.01	517.69	559.42	739.68
e)	Depreciation and amortisation expenses	31.03	30.31	46.58	91.65	139.61	153.69
f)	Other expenses	155.03	173.28	211.70	484.20	636.27	767.24
	Total Expenses	587.84	675.04	869.51	1907.22	3063.40	3733.93
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(201.60)	(275.67)	(177.65)	(851.05)	(214.40)	(472.74)
4	Other Income	2.36	2.00	2.38	8.39	8.40	20.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	(199.24)	(273.67)	(175.27)	(842.66)	(206.00)	(452.05)
6	Finance Costs	126.02	134.83	160.60	431.86	457.48	616.91
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items	(325.26)	(408.50)	(335.87)	(1274.52)	(663.48)	(1068.96)
8	Exceptional Items - Profit on Sale of Land - Obsolete Inventories write off & Sales Reversal	-	(64.86)		(261.25)		639.69
9	Profit/(Loss) from Ordinary activities before tax	(325.26)	(473.36)	(335.87)	(1535.77)	(663.48)	(429.27)
10	Tax expenses	112.41	123.22	114.01	490.74	(224.65)	148.13
11	Net Profit/(Loss) for the period	(212.85)	(350.14)	(221.86)	(1045.03)	(438.83)	(281.14)
12	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	179.28	179.28	179.28	179.28	179.28	179.28
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						735.75
14	Basic & Diluted EPS, for the period, for the year to date and for the previous year (not to be annualised)	(11.87)	(19.53)	(12.38)	(58.29)	(24.48)	(15.68)



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G.A. Pathanjali
G.A. PATHANJALI
Managing Director



HIGH ENERGY BATTERIES (INDIA) LIMITED

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Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2015

₹ in lakhs

Particulars	Quarter ended			Nine months ended		Year ended 31.03.2015 (Audited)
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	
1 Segment Revenue						
a) Aerospace Navel and Power System Batteries	351.11	377.65	583.79	950.51	2307.73	2627.92
b) Lead Acid Stoarge Batteres	26.57	7.46	82.07	71.60	504.26	600.38
c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	377.68	385.11	665.86	1022.11	2811.99	3228.30
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	377.68	385.11	665.86	1022.11	2811.99	3228.30
2 Segment Results (Profit (+)/ Loss (-) before tax and Interest						
a) Aerospace Navel and Power System Batteries	(107.30)	(237.86)	38.29	(803.40)	282.26	145.82
b) Lead Acid Stoarge Batteries	(90.11)	(93.70)	(213.56)	(291.71)	(488.26)	(597.87)
c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(197.41)	(331.56)	(175.27)	(1095.11)	(206.00)	(452.05)
Less:						
i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
ii) Other Un-allocable Expenditure net off	(127.85)	(141.80)	160.60	(440.66)	457.48	(22.78)
iii) Unallocable income	-	-	-	-	-	-
Total Profit/(Loss) before Tax	(325.26)	(473.36)	(335.87)	(1535.77)	(663.48)	(429.27)
3 Captial employed (Segment Assets - Segment Liabilities)						
a) Aerospace Navel and Power System Batteries	846.31	825.38	1575.40	846.31	1575.40	1349.32
b) Lead Acid Stoarge Batteres	1541.95	1618.79	1549.47	1541.95	1549.47	1464.55
c) Unallocated (Net)	(2518.24)	(2361.30)	(2367.62)	(2518.24)	(2367.62)	(1898.84)
Total	(129.98)	82.87	757.25	(129.98)	757.25	915.03

Note:

- 1 Previous year/period figures have been regrouped wherever necessary
- 2 The above Unaudited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 30th January 2016. The Statutory Auditors of the Company have carried out a limited review of the results for the Quarter ended 31st December 2015.

Place: Chennai
Date: 30th January 2016



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali
G.A. PATHANJALI
Managing Director

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

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Review Report to the Board of Directors
HIGH ENERGY BATTERIES (INDIA) LTD
Chennai

We have reviewed the accompanying statement of unaudited Standalone financial results of **HIGH ENERGY BATTERIES (INDIA) LTD** ("the Company") for the quarter and nine months period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter:-

The Company has recognised deferred tax asset (Net) of Rs.918.52 Lakhs upto 31/12/2015 and Minimum Alternate Tax (MAT) credit of Rs.31.68 lakhs. The Management is of the view that the company will have adequate taxable income in the future and there exists virtual certainty for taking benefit of Deferred Tax Asset and MAT credit. Our conclusion is not qualified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s R SUBRAMANIAN AND COMPANY
Chartered Accountants
(Firm Regn No. 004137S)

K Jayashankar

K JAYASHANKAR
Partner
Membership. No. 14156



Place: Chennai
Date: 30.01.2016