



The Board of Directors,
Coastal Roadways limited
4, Black Burn Lane,
Kolkata-700012

Limited Review Report


We have reviewed the accompanying statement of “UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2015” of Coastal Roadways Limited. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited *primarily to inquiries of Company personnel* and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respect in accordance with applicable Accounting Standards (specified as per Section 133 of the Companies Act, 2013), and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged/encumbered shares of promoter and promoter group shareholders in terms of Clause 35 of Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the registrars.

For AGARWAL MAHESWARI & CO.
Chartered Accountants
Firm Regd. No.314030E


(D.R. Agarwal)
Partner
Membership no. 051484



Place: Kolkata
Date: 6th day of November, 2015