Ankit S. Patel 32 - Basant Bahar, Nr. Sterling Club, Bopal, Ahmedabad

Date: 20-01-2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,

The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no C/1 G Block

Plot no.C/1,G Block, Bandra Kurla Complex, Bandra(E),Mumbai-400 051.

Dear Sir,

Sub: Disclosure of Acquisition of Shares under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With respect to the above said subject, I hereby inform to you that, I have acquired 200000 equity shares of Bodal Chemicals Ltd. on 18-01-2016. Details of the same are mentioned in the annexure attached herewith.

Kindly find the said Annexure in order and take in your record.

Thanking you.

(Ankit S. Patel)

Encl: a/a

CC:

Bodal Chemicals Ltd.
Plot No.123-124, Phase-1,

GIDC, Vatva, Ahmedabad 382445.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | BODAL CHEMICALS LTD | | |
|---|--|---|---|
| Name(s) of the acquirer and Persons Acting in | Ankit S. Patel | | |
| Concert (PAC) with the acquirer | | | |
| Whether the acquirer belongs to | PROMOTER GROUP | | |
| Promoter/Promoter group | | | |
| Name(s) of the Stock Exchange(s) where the | National Stock Exchange of India Ltd.(NSE) | | |
| shares of TC are Listed | Bombay Stock Exchange Ltd. (BSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/ disposal under | | | |
| consideration, holding of : | | | |
| a) Shares carrying voting rights | 2750000 | 2.52 % | 2.52 % |
| b) Shares in the nature of encumbrance | | | |
| (pledge/ lien/ non-disposal undertaking/ | 1686550 | 1.55 % | 1.55 % |
| others) | | | |
| c) Voting rights (VR) otherwise than by | | | |
| equity shares | | | |
| d) Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to | | 1 | |
| receive shares carrying voting rights in the | | | |
| TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 4436550 | 4.07 % | 4.07 % |
| Details of acquisition/-Sale | | | |
| a) Shares carrying voting rights acquired | 200000 | 0.18% | 0.18 % |
| b) VRs acquired otherwise than by equity | | | |
| shares | | | |
| c) Warrants/convertible securities/any other | | | |
| instrument that entitles the acquirer to | | | |
| receive shares carrying voting rights in the | | 22 0 | -37 |
| TC (specify holding in each category) | | | |
| acquired/sold | | | |

| d) Shares Encumbered/invoked /released by | | | | |
|--|--|-------------|--------|--|
| the acquirer | | | | |
| e) Total (a+b+c+d) | 200000 | 0.18 % | 0.18 % | |
| After the acquisition/ sale, holding of: | | | | |
| a) Shares carrying voting rights | 2950000 | 2.70 % | 2.70 % | |
| b) Shares encumbrance with the acquirer | 1686550 | 1.55 % | 1.55 % | |
| c) VRs otherwise than by equity shares | | | - | |
| d) Warrants/convertible securities/any other | | | | |
| instrument that entitles the acquirer to | | | | |
| receive shares carrying voting rights in the | | 227 | | |
| TC (specify holding in each category) | | | | |
| after acquisition | | | | |
| e) Total (a+b+c+d) | 4636550 | 4.25 % | 4.25 % | |
| Mode of acquisition/ sale (e.g. open market / | | <u> </u> | | |
| off-market / public issue / rights issue | Open Market | | | |
| /preferential allotment / inter-se transfer etc.) | | | | |
| Date of acquisition / sale of shares / VR or | <u> </u> | | | |
| date of receipt of intimation of allotment of | Acquired on | | | |
| shares, whichever is applicable | 18-01-2016 | | | |
| Equity share capital / total voting capital of the | 109107370 Equity Shares of Rs.2/- each fully | | | |
| TC before the said acquisition/sale | paid up | | | |
| Equity share capital/ total voting capital of the | 109107370 Equity Shares of Rs.2/- each fully | | | |
| TC after the said acquisition /sale | paid up | | | |
| Total diluted share/voting capital of the TC | 109107370 Equity Shares of Rs.2/- each fully | | | |
| after the said acquisition/ sale | paid up | | | |
| Note: | - | | | |

Note:

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- (*) Total share capital /voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ankit S. Patel

Place: Ahmedabad Date: 20-01-2016