Ramesh P. Patel 14 - Khushman Soc., Subhash Chock, Gurukul, Ahmedabad

Date: 20-01-2016

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort,
Mumbai-400001.

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no.C/1,G Block,
Bandra Kurla Complex,
Bandra(E),Mumbai-400 051.

Dear Sir,

Sub: Disclosure of Sell of Shares under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With respect to the above said subject, I hereby inform to you that, I have sold 200000 equity shares as on 18-01-2016 held by me in Bodal Chemicals Ltd., through mode of open market. Details of the same are mentioned in the annexure attached herewith.

Kindly find the said Annexure in order and take in your record.

Thanking you.

(Ramesh P. Patel)

Encl: a/a

CC:

Bodal Chemicals Ltd. Plot No.123-124, Phase-1, GIDC, Vatva, Ahmedabad 382445.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | BODAL CHEMICALS LTD | | |
|---|--------------------------------------|--|---|---|
| Name(s) of the acquirer and Persons Acting in | | | | |
| Concert (PAC) with the acquirer | | Ramesh P. Patel | | |
| Whether the acquirer belongs to | | PROMOTER | | |
| Promoter/ Promoter group | | | | |
| Name(s) of the Stock Exchange(s) where the | | National Stock Exchange of India Ltd.(NSE) | | |
| shares of TC are Listed | | Bombay Stock Exchange Ltd. (BSE) | | |
| Details of the acquis | sition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acq consideration, hole | uisition/disposal under ding of : | | | |
| a) Shares carrying | voting rights | 5402800 | 4.95% | 4.95% |
| b) Shares in the | nature of encumbrance | | | |
| (pledge/ lien/ | non-disposal undertaking/ | 82499 | 0.07 % | 0.07 % |
| others) | | | ļ | |
| c) Voting rights | (VR) otherwise than by | - | | E=8. |
| equity shares | | | | |
| | rtible securities/any other | | | |
| | entitles the acquirer to | | 1944 | |
| | carrying voting rights in the | | | |
| | ding in each category) | | | |
| e) Total (a+b+c+d) | | 5485299 | 5.03% | 5.03% |
| Details of acquisition | | | | |
| a) Shares carrying | | 200000 | 0.18 % | 0.18% |
| | otherwise than by equity | | | |
| shares | | | | ine. |
| | rtible securities/any other | | | |
| | entitles the acquirer to | | | |
| | carrying voting rights in the | 221 | | 27 |
| | olding in each category) | | | |
| acquired/sold | | | | |

| d) Shares Encumbered/invoked /released by | | | |
|--|--|--------|----------|
| the acquirer | | | |
| e) Total (a+b+c+d) | 200000 | 0.18% | 0.18% |
| After the acquisition/ sale, holding of: | | | |
| a) Shares carrying voting rights | 5202800 | 4.77% | 4.77% |
| b) Shares encumbrance with the acquirer | 82499 | 0.07 % | 0.07 % |
| c) VRs otherwise than by equity shares | | - | |
| d) Warrants/convertible securities/any other | | | <u> </u> |
| instrument that entitles the acquirer to | - | | |
| receive shares carrying voting rights in the | | | |
| TC (specify holding in each category) | | | |
| after acquisition | | | |
| e) Total (a+b+c+d) | 5285299 | 4.84% | 4.84% |
| Mode of acquisition/ sale (e.g. open market-/ | | | |
| off-market /- public issue / rights issue | Open market | | |
| /preferential allotment / inter-se transfer etc.) | | | |
| Date of acquisition / sale of shares / VR or | Disposal on 18-01-2016 | | |
| date of receipt of intimation of allotment of | | | |
| shares, whichever is applicable | | | |
| Equity share capital / total voting capital of the | 109107370 Equity Shares of Rs.2/- each fully | | |
| TC before the said acquisition/ sale | paid up | | |
| Equity share capital/ total voting capital of the | 109107370 Equity Shares of Rs.2/- each fully | | |
| TC after the said acquisition/ sale | paid up | | |
| Total diluted share/voting capital of the TC | 109107370 Equity Shares of Rs.2/- each fully | | |
| after the said acquisition /sale | paid up | | |
| Note: | | | |

Note:

- (*) Total share capital /voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(Ramesh P. Patel)

Place : Ahmedabad Date: 20-01-2016