



# MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006.  
Email : [mrfshare@mrfmail.com](mailto:mrfshare@mrfmail.com) ; Tel.:044-28292777; Fax : 91-44-28295087  
CIN : L25111TN1960PLC004306; Website : [www.mrftyres.com](http://www.mrftyres.com)

071/SH/SE/BOARD/January-2016/KGG(1)  
25<sup>th</sup> January, 2016

National Stock Exchange of India Ltd Exchange Plaza 5 <sup>th</sup> Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street Mumbai 400 001
---	--

Dear Sir,

Unaudited Financial Results & Limited Review Report for the Quarter  
and 15 Months ended 31<sup>st</sup> December, 2015

Please refer our letter dated 19<sup>th</sup> January, 2016.

Enclosed please find copy of the Unaudited Financial Results for the Quarter and 15 Months ended 31<sup>st</sup> December, 2015 along with Limited Review Report by the Auditors of the Company.

The above financial results were approved by the Board of Directors at its meeting held today; the 25<sup>th</sup> January, 2016. The meeting of the Board of Directors of the Company commenced at 11.00 a.m and concluded at 2.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For MRF LIMITED,

RAVI MANNATH  
COMPANY SECRETARY

SASTRI & SHAH,  
CHARTERED ACCOUNTANTS  
"LEELAVATI"  
69, ARMENIAN STREET  
CHENNAI-600 001

M.M. NISSIM & CO.,  
CHARTERED ACCOUNTANTS  
BARODAWALA MANSION, B-WING,  
3<sup>rd</sup> FLOOR  
81, Dr. ANNIE BESANT ROAD, WORLI  
MUMBAI-400 018

**"LIMITED REVIEW" REPORT ON THE FINANCIAL RESULTS OF MRF LTD FOR THE  
QUARTER ENDED 31st DECEMBER, 2015**

Independent Auditors' Review Report  
To The Board of Directors,  
MRF Ltd.,

We have reviewed the accompanying statement of unaudited financial results of MRF Limited for the quarter ended 31<sup>st</sup> DECEMBER, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SASTRI & SHAH  
Chartered Accountants  
(Reg.No.003643S)

  
(C.R.KUMAR)  
Partner  
M. No.26143

For M M NISSIM & CO.  
Chartered Accountants  
(Reg.No.107122W)

  
(N. KASHINATH)  
Partner  
M. No.36490

Chennai, 25<sup>th</sup> JANUARY 2016.

**MRF LIMITED**

Regd. Office: 114, Greaves Road, Chennai - 600 006

CIN: L25111TN1960PLC004306; Website: www.mrf tyres.com; Email: mrfshare@mrfmail.com; Ph: 044-28292777 FAX: 28295087

Rs. Lakhs					
Statement of Standalone Unaudited Results for the Quarter and 15 months Period ended 31ST DECEMBER, 2015					
PARTICULARS	Quarter Ended			15 months	Previous
	31.12.2015	30.09.2015	31.12.2014	Period ended	accounting
	Unaudited	Unaudited	Unaudited	31.12.2015	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>					
(a) Gross Sales/Income from Operations	362849	370738	372040	1867290	1464094
Less: Excise duty	37233	38017	36872	189125	145121
Net Sales/Income from Operations	325616	332721	335168	1678165	1318973
(b) Other Operating Income	474	229	133	1274	785
<b>Total income from operations (net)</b>	<b>326090</b>	<b>332950</b>	<b>335301</b>	<b>1679439</b>	<b>1319758</b>
<b>2 Expenses</b>					
a) Cost of materials consumed	181351	187944	203140	943512	829890
b) Purchase of stock-in-trade	484	729	506	3042	6122
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7058)	(10262)	(9571)	(15012)	1918
d) Employee benefits expense	22679	21248	20223	105667	73269
e) Depreciation and amortisation expense	12743	12458	11600	59486	42309
f) Other expenses	54837	55470	58370	283850	215765
<b>Total expenses</b>	<b>265036</b>	<b>267587</b>	<b>284268</b>	<b>1380545</b>	<b>1169273</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>61054</b>	<b>65363</b>	<b>51033</b>	<b>298894</b>	<b>150485</b>
<b>4 Other income</b>	<b>2257</b>	<b>7696</b>	<b>2562</b>	<b>17800</b>	<b>6562</b>
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>63311</b>	<b>73059</b>	<b>53595</b>	<b>316694</b>	<b>157047</b>
<b>6 Finance costs</b>	<b>5396</b>	<b>5286</b>	<b>6019</b>	<b>28257</b>	<b>23158</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>57915</b>	<b>67773</b>	<b>47576</b>	<b>288437</b>	<b>133889</b>
<b>8 Exceptional items</b>	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7±8)</b>	<b>57915</b>	<b>67773</b>	<b>47576</b>	<b>288437</b>	<b>133889</b>
<b>10 Tax expense</b>	<b>19100</b>	<b>21700</b>	<b>15225</b>	<b>93255</b>	<b>44100</b>
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	<b>38815</b>	<b>46073</b>	<b>32351</b>	<b>195182</b>	<b>89789</b>
<b>12 Extraordinary items (net of tax expense Rs. Nil)</b>	-	-	-	-	-
<b>13 Net Profit for the period (11±12)</b>	<b>38815</b>	<b>46073</b>	<b>32351</b>	<b>195182</b>	<b>89789</b>
<b>14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>424</b>	<b>424</b>	<b>424</b>	<b>424</b>	<b>424</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	<b>451340</b>
<b>16i Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
Basic and diluted (Rs. Per Share)	915.20	1086.32	762.78	4602.11	2117.09
<b>16ii Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
Basic and diluted (Rs. Per Share)	915.20	1086.32	762.78	4602.11	2117.09

See accompanying Notes to the financial results

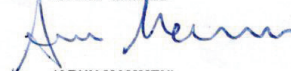
Notes:

- The above unaudited standalone results have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **25th January, 2016**.
- The Company is dealing mainly in rubber products and has no other reportable segment.
- No provision is made for stocks damaged due to recent floods in Chennai, as the Company is in the process of assessing the damage and that no reliable estimate can be made.
- The Board of Directors at its meeting held on 27th July, 2015 approved the extension of Financial year of the company by six months, i.e. upto 31st March, 2016 in order to comply with the provisions of the Companies Act, 2013 and the same was duly approved by the Registrar of Companies, Chennai. Accordingly the current Financial year is from 1st October, 2014 to 31st March, 2016.

Place: Chennai  
Date: 25th January, 2016

Vide our Report dated 25th January, 2016

For MRF LIMITED



(ARUN MAMMEN)  
Managing Director

For Sastri & Shah  
Chartered Accountants



C.R. Kumar - Partner

For M M Nissim & Co.  
Chartered Accountants



N. Kashinath - Partner