



Empire Industries Limited

SEC:SHR:2015-16(0105)

January 28, 2016

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 023.

Company Scrip Code: 509525

Dear Sir,

We enclose the Unaudited Financial Results for the Quarter ended December 31, 2015, which have been approved by the Board of Directors at its Meeting held today.

Thanking you,

Yours faithfully,
For EMPIRE INDUSTRIES LIMITED

S. K. GULATI
Director – Finance & Company Secretary

Encls:

CIN: L17120MH1900PLC000176
Regd. Office: Empire Complex, 414, Senapati Bapat Marg,
Lower Parel, Mumbai 400 013, India.
Tel.: 66555453 • Fax : 24939143
E-mail: email@empiresecretarial.com • Web : www.empiremumbai.com

Divisions

Empire Machine Tools MFTM • Empire Machine Tools MCAT • Vitrum Glass
Empire Industrial Equipment • Empire Vending (GRABBIT) • Empire Foods
The Empire Business Centre • Empire Industrial Centrum

EMPIRE INDUSTRIES LIMITED

CIN: L17120MH1900PLC000176

Registered Office: 414 Senapati Bapat Marg, Lower Parel, Mumbai 400013

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

(in ₹ lakh)

S. No.	Particulars	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1.	Income from Operations						
(a)	Net Salaries/Income from Operations (net of excise duty)	6,113	5,782	6,046	17,500	17,222	24,100
(b)	Other Operating Income	3,432	2,548	2,495	8,974	8,803	11,320
	Total income from Operations (net)	9,545	8,330	8,541	26,474	26,025	35,420
2.	Expenses						
(a)	Cost of Materials consumed	990	950	837	2,879	2,505	3,439
(b)	Purchase of stock-in-trade	2,841	1,764	2,401	6,687	6,064	9,750
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(459)	425	(419)	75	(36)	(768)
(d)	Employee benefits expense	1,589	1,485	1,458	4,529	4,715	6,394
(e)	Depreciation and amortisation expense	258	258	218	773	968	1,243
(f)	Other Expenses	2,870	2,655	2,638	8,103	8,050	10,335
	Total Expenses	8,089	7,537	7,133	23,046	22,266	30,393
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,456	793	1,408	3,428	3,759	5,027
4.	Other Income	87	82	326	187	375	504
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	1,543	875	1,734	3,615	4,134	5,531
6.	Finance Costs	243	221	253	680	685	931
7.	Profit / (s) from ordinary activities after finance costs but before exceptional items (5 ± 6)	1,300	654	1,481	2,935	3,449	4,600
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	1,300	654	1,481	2,935	3,449	4,600
10.	Tax expenses	295	160	430	745	955	1,144
11.	Net Profit / (Loss) from ordinary activities after tax (9±10)	1,005	494	1,051	2,190	2,494	3,456
12.	Extraordinary items (net of tax ₹ Expense ___ Lakhs)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 ± 12)	1,005	494	1,051	2,190	2,494	3,456
14.	Share of Profit / (Loss)	-	-	-	-	-	-
15.	Minority Interest	-	-	-	-	-	-
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	1,005	494	1,051	2,190	2,494	3,456
17.	Paid-up equity share capital (face value per share ₹10)	600	600	600	600	600	600
18.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	13,050	13,050	11,356	13,050.00	11,356.00	13,050
19.	Earnings per share						
i	Earnings per share before extraordinary items						
(a)	Basic	16.75	8.23	17.52	36.50	41.57	56.89
(b)	Diluted	16.75	8.23	17.52	36.50	41.57	56.89
ii	Earnings Per Share (after extraordinary items) (10 each) (not annualised):						
(a)	Basic	16.75	8.23	17.52	36.50	41.57	56.89
(b)	Diluted	16.75	8.23	17.52	36.50	41.57	56.89
	Public shareholding (abstract)						
	Number of shares held by public	1,646,772	1,646,772	1,758,229	1,646,772	1,758,229	1,661,649
	Percentage of shareholding held by public	27.45	27.45	29.30	27.45	29.30	27.69
	Promoters and promoters group shareholding (abstract)						
(a)	Details of pledged or encumbered shares (abstract)						
	Pledged /Encumbered - Number of shares	-	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Details of non-encumbered shares (abstract)						
	Non-encumbered - Number of shares	4,353,226	4,353,226	4,241,769	4,353,226	4,241,769	4,338,349
	Non-encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	72.55	72.55	70.70	72.55	70.70	72.31
	Investor Complaints						
	Pending at the beginning of the quarter	0					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the year	0					

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(in ₹ lakh)

Particulars	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1 Segment Revenue:						
Manufacturing	3,259	2,844	2,986	9,337	9,846	12,854
Trading and Indenting	4,739	3,806	3,826	12,272	11,128	16,199
Others	1,547	1,680	2,029	4,865	5,361	6,719
Total segment revenue	9,545	8,330	8,841	26,474	26,335	35,772
Less: Inter segment revenue	-	-	-	-	-	-
Net Sales/Income from operations	9,545	8,330	8,841	26,474	26,335	35,772
2 Segment Results:						
(Profit before tax and interest)						
Manufacturing	301	238	321	772	623	1,052
Trading and Indenting	380	-208	507	286	901	552
Others	833	811	880	2,498	2,622	4,343
Total	1,514	841	1,708	3,556	4,146	5,947
Less:						
i) Finance Costs (Net)	157	148	227	507	619	780
ii) Unallocable expenditure net off unallocable income	57	39	-	114	78	567
Total Profit/(Loss) before tax	1,300	654	1,481	2,935	3,449	4,600
3 Capital Employed:						
(Segment assets - Segment liabilities)						
Manufacturing	4,699	4,499	3,750	4,699	3,750	4,881
Trading and Indenting	3,336	2,626	4,749	3,336	4,749	3,816
Others	8,349	7,710	6,414	8,349	6,414	4,953
Total capital employed in segments	16,384	14,835	14,913	16,384	14,913	13,650
Add: Unallocable capital employed	-	-	-	-	-	-
Total capital employed in the Company	16,384	14,835	14,913	16,384	14,913	13,650

NOTES:

- The above results were taken on record at the meeting of Board of Directors held on January 28, 2016.
- The previous year's figures have been regrouped/reclassified wherever necessary.

For EMPIRE INDUSTRIES LIMITED

Place : Mumbai
Date 28.01.2016

S. C. MALHOTRA
Chairman



D. P. GHEVARIA & CO.

CHARTERED ACCOUNTANTS

DEEPAK P. GHEVARIA
B. Com (Hons.), F. C. A.

OFFICE : 47, Perin Nariman Street, 1st Floor, Fort, Mumbai - 400 001. • Tel. : 2266 5882
RESIDENCE : Hastiraj, A/15, 4th Floor, Bapubhai Vashi Road, Vile Parle (W), Mumbai - 400 056. • Tel. : 2671 6669

Independent Auditor's Review Report on review of interim financial results

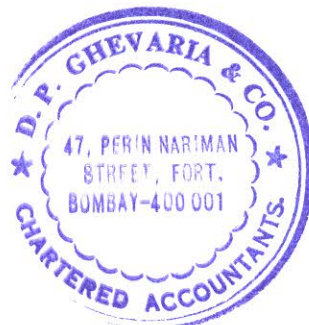
To the Board of Directors of Empire Industries Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **EMPIRE INDUSTRIES LIMITED** ('the Company') for the quarter and nine months ended 31st December, 2015 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations', 2015), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. The statement of Quarterly Financial Results has been prepared from interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25) as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in the terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 28th January, 2016



For D. P. GHEVARIA & CO.
CHARTERED ACCOUNTANTS

(DEEPAK P. GHEVARIA)
PROPRIETOR

Membership No. : 032431
Firm Registration No. : 103176W