



VST Industries Limited

January 21, 2016

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Manager
Listing Department
National Stock Exchange India Ltd.
"Exchange Plaza"
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

STOCK CODE : 509966

STOCK SYMBOL : VSTIND

Dear Sir,

**Sub : Financial Results for the quarter and nine months ended
December 31, 2015**

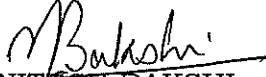
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the statement containing the unaudited financial results for the quarter and nine months ended December 31, 2015 which was approved by the Board of Directors at their Meeting held today. Also enclosed is the Limited Review Report of the Statutory Auditors.

The meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 5.00 p.m.

We request you to take the above on record.

Thanking you,

Yours faithfully
For VST INDUSTRIES LIMITED


NITESH BAKSHI
COMPANY SECRETARY

Encl : a/a

Registered Office: Azamabad, Hyderabad - 500 020; Phone: 91-40-27610460; Fax:91-40-27615336;
CIN: L29150TG1930PLC000576; Email:corporate@vstind.com; website: www.vsthyd.com



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Regd Office: Azamabad, Hyderabad - 500 020.
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015 (₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended 31-12-2015 (Unaudited)	Preceding 3 months ended 30-09-2015 (Unaudited)	Corresponding 3 months ended 31-12-2014 (Unaudited)	Year to date figures for current period ended 31-12-2015 (Unaudited)	Year to date figures for previous period ended 31-12-2014 (Unaudited)	Previous year ended 31-03-2015 (Audited)
Col.1	Col.2	Col.3	Col.4	Col.5	Col.6	Col.7	Col.8
1.	Income from Operations						
	(a) Net Sales / Income from Operations (net of excise duty)	21631	20329	19639	60973	61202	82999
	(b) Other Operating Income	86	121	175	338	489	617
	Total Income from Operations (net)	21717	20450	19814	61311	61691	83616
2.	Expenses:						
	(a) Cost of Materials consumed	11469	10181	10598	30045	29997	40667
	(b) Changes in inventories of finished goods, Work-in -progress and stock-in-trade	(1158)	(76)	(565)	(1133)	(905)	(912)
	(c) Employee benefits expense	2054	1849	1908	5936	5694	7707
	(d) Depreciation and amortisation expense	691	687	758	2189	2284	3191
	(e) Other Expenses	2844	3711	2989	10101	9152	11940
	Total Expenses	15900	16352	15688	47138	46222	62593
3.	Profit from Operations before other income, finance costs & exceptional items (1 - 2)	5817	4098	4126	14173	15469	21023
4.	Other Income	492	632	424	1618	1303	1853
5.	Profit from Ordinary activities before finance costs & exceptional items (3 + 4)	6309	4730	4550	15791	16772	22876
6.	Finance costs	-	-	-	-	-	-
7.	Profit from Ordinary activities after finance costs but before exceptional items (5 - 6)	6309	4730	4550	15791	16772	22876
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit from Ordinary activities before Tax (7 + 8)	6309	4730	4550	15791	16772	22876
10.	Tax Expense	2199	1551	1514	5410	5620	7655
11.	Net Profit from Ordinary activities after Tax (9 - 10)	4110	3179	3036	10381	11152	15221
12.	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the Period (11 - 12)	4110	3179	3036	10381	11152	15221
14.	Paid-up Equity Share Capital (Face value of ₹ 10 per Share)	1544	1544	1544	1544	1544	1544
15.	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year						32858
16.	Earnings per Share (EPS) (of ₹ 10/- each) (not annualised)						
	a) Basic and diluted EPS before extraordinary items	26.61	20.59	19.67	67.23	72.23	98.57
	b) Basic and diluted EPS after extraordinary items	26.61	20.59	19.67	67.23	72.23	98.57

Notes :

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21st January, 2016.
- Limited Review of Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- As the Company's business activity falls within a single primary business segment viz. "Tobacco and related products", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable.
- To facilitate comparison, figures of the previous period have been re-arranged, where necessary.

BY ORDER OF THE BOARD
VST INDUSTRIES LIMITED

N. SAI SANKAR

N.SAI SANKAR
MANAGING DIRECTOR
DIN : 00010270

Place : Hyderabad
Date : 21st January, 2016



Lovelock & Lewes

Chartered Accountants

The Board of Directors,
VST Industries Limited,
1-7-1063/ 1065, Azamabad,
Hyderabad - 500020

1. We have reviewed the unaudited financial results of VST Industries Limited (the "Company") for the quarter ended December 31, 2015 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2015 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants



N.K. Varadarajan
N.K. Varadarajan
Partner
Membership Number: 90196

Hyderabad
January 21, 2016

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