



January 29, 2016

The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Kind Attn: General Manager
Department of Corporate Services

Scrip Code : 507966(BSE)

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended December 31, 2015

We enclose the Unaudited financial results for the quarter ended December 31, 2015 which have been approved at the meeting of the Board of Directors of the Company held today at 4.30 p.m and concluded at 5.30 p.m.

We also enclose herewith Auditor's Report on Limited Review of the Unaudited Financial Results of the Company.

The above information is also available on the website of the Company: www.rrahl.com.

Thanking you.

Yours sincerely,
For **RAS RESORTS & APART HOTELS LTD**


VISHAMBER TEKCHAND SHEWAKRAMANI
MANAGING DIRECTOR
DIN NO: 00021163

Encl: as above

RAS RESORTS AND APART HOTELS LIMITED

Regd. Office : Rosewood Chambers, 99/C, Tulsiwadi, Tardeo, Mumbai - 400 034

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2015

Sr.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Dec 31, 2015 (Unaudited)	Sept 30, 2015 (Unaudited)	Dec 31, 2014 (Unaudited)	Dec 31, 2015 (Unaudited)	Dec 31, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income from operations						
	a) Net Sales / Income from Operations	229.65	174.51	225.97	617.65	534.59	764.09
	b) Other Operating Income	0.50	0.98	1.10	2.92	3.43	9.14
	Total Income	230.15	175.49	227.07	620.57	538.02	773.23
2	Expenses						
	a) Cost of material consumed	36.53	22.63	33.90	89.25	100.58	130.15
	b) Employee benefit expenses	54.01	55.22	49.34	162.05	149.68	201.84
	c) Depreciation	10.65	10.29	15.08	31.84	42.45	49.90
	d) Fuel / Power/Light	13.52	13.75	16.11	46.75	48.87	62.75
	e) Repairs, Maintenance & Renovation	21.51	9.72	17.61	49.48	47.17	52.45
	f) Other Expenditure	47.13	51.92	58.14	149.03	160.19	221.77
	Total Expenses	183.35	163.53	190.18	528.40	548.94	718.86
3	Profit/(Loss) from Operation before other income, finance cost and exceptional items (1-2)	46.80	11.96	36.89	92.17	(10.92)	54.37
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	46.80	11.96	36.89	92.17	(10.92)	54.37
6	Finance cost	8.52	9.63	10.32	29.01	38.96	50.00
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	38.28	2.33	26.57	63.16	(49.88)	4.37
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	38.28	2.33	26.57	63.16	(49.88)	4.37
10	Tax expense						
	- Current Tax	12.88	1.52	-	20.00	-	-
	- Deferred Tax	1.06	(0.81)	(0.74)	3.82	(24.19)	(3.37)
	- Earlier Years Tax	-	-	-	-	-	(13.39)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	24.34	1.62	27.31	39.34	(25.69)	21.13
12	Paid up Equity Share Capital of Rs.10/- each	396.97	396.97	396.97	396.97	396.97	396.97
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	186.71
14	Earning Per Share (EPS) (Basic and Diluted)	0.61	0.04	0.69	0.99	(0.65)	0.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th January, 2016.
- The Limited Review have been completed by the Auditors of the Company.
- Figures for the previous period have been regrouped/rearranged, wherever necessary, to conform with current period's presentation.

Segment-wise Revenue, Result and Capital Employed for the Quarter and Nine Months ended 31st December 2015

Sr.	Items	(Rs. in Lacs)					
		Quarter Ended			Nine Month Ended		Year Ended
		Dec,31st 2015 (Unaudited)	Sept,30th 2015 (Unaudited)	Dec,31st 2014 (Unaudited)	Dec,31st 2015 (Unaudited)	Dec,31st 2014 (Unaudited)	March 31, 2015 (Audited)
1	Segment Revenue						
	Hoteliering	445.08	175.49	227.07	620.57	538.02	773.23
	Real Estate	-	-	-	-	-	-
	Net Income	445.08	175.49	227.07	620.57	538.02	773.23
2	Segment Results (Profit before tax, interest and unallocable overheads)						
	Hoteliering	46.80	11.96	36.89	92.17	(10.92)	54.37
	Real Estate	-	-	-	-	-	-
	Total	46.80	11.96	36.89	92.17	(10.92)	54.37
	Less						
	Interest (Net)	8.52	9.63	10.32	29.01	38.96	50.00
	Unallocable Overheads	-	-	-	-	-	-
	Total Profit before tax	38.28	2.33	26.57	63.16	(49.88)	4.37
3	Capital Employed						
	Hoteliering	1,463.51	1,410.55	1,383.53	1,463.51	1,383.53	1,420.55
	Real Estate (Pre-operative stage)	214.16	214.16	228.91	214.16	228.91	214.16
	Total	1,677.67	1,624.71	1,612.44	1,677.67	1,612.44	1,634.71

For RAS RESORTS & APART HOTELS LTD

VISHAMBER SHEWAKRAMANI
Managing Director

Place: Mumbai

Date : 29th January, 2016