

Ref No: APSEZL/SECT/2015-16/64

January 18, 2016

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532921**

**Sub: Clarification/ confirmation on news item appearing in “Economic Times”**

**Ref: Letter No. L/DOSS/ONL/RV/GM/2015-16/196 dated 18<sup>th</sup> January, 2016**

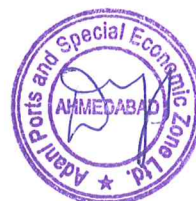
Dear Sir,

In reference to captioned matter, we would like to inform that as per Regulation 30 of SEBI (LODR) Regulations, 2015, every company is required to inform to the exchanges about all the material events pertaining to the company and its subsidiary companies which are material for the listed entity.

The aforesaid matter pertains to subsidiary company and not the listed entity per se. Further the event is not material for the company as there is no stay on the on-going operations or development of tankages at the terminal at Hazira and hence, the same had not been disclosed by the company.

We would like to briefly clarify the matter as under:

- We believe that there are certain factual errors which we are contesting.
- We have complied with majority of the requirements and certain portions are not directly applicable to us.
- There is no stay on construction/operation currently and we have been provided 4 weeks to comply with the directions of the order including depositing of Rs. 25 crore with the Collector, Surat.
- Once again to reaffirm, the operations at Hazira remain unimpacted and the business is as routine.





We have not followed as to how you have concluded that movement in share price is due to this press release. It may be noted that the global as well as Indian market is volatile and hence, there is movement in the prices of the scrip. Further the global trade scenario & port traffic also has had a bearing on the share price. The 3 months movement of scrip has been as under:

| Month                                  | High   | Low    |
|--|--------|--------|
| October, 2015                          | 331.00 | 294.35 |
| November, 2015                         | 302.70 | 261.10 |
| December, 2015                         | 269.35 | 238.75 |
| January, 2016 (till 15 <sup>th</sup> ) | 268.30 | 216.50 |

For your information the current price is Rs. 223.60.

If you require any further information/ clarification, please let us inform.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

**Dipti Shah**  
**Company Secretary**

