

ATSL/CO/15-16/4326  
January 22, 2016

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 05	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir/Madam,

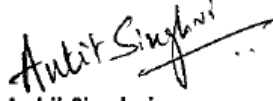
**Re.: Reliance Communications Limited – Pledge of shares by Axis Trustee Services Limited  
(Pledgee/Security/Debenture Trustee)**

We write in our capacity as Security / Debenture Trustee for loan facilities availed by Reliance Big Entertainment Private Limited, Zapak Digital Entertainment Private Limited and for NCDs issued by Reliance Communications Enterprises Private Limited.

In this connection, we refer to additional pledge of 2,00,00,000 shares of Reliance Communications Limited, pursuant to which, we make the enclosed disclosure (Part A and Part B) under Regulation 29(1) of SEBI (SAST) Regulations 2011 in respect of the equity shares of Reliance Communications Limited pursuant to pledge of shares pledged in our favour on January 20, 2016. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been released in our capacity as Security / Debenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,  
**For Axis Trustee Services Limited**

  
**Ankit Singhvi**  
Manager

Encl.: As above

**AXIS TRUSTEE SERVICES LTD.**

*(A wholly owned subsidiary of Axis Bank)*

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-2425 5215 / 2425 5216 Website: www.axistrustee.com

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Acquisition**

Name of the Target Company (TC)	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security / Debenture Trustee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	20,75,00,000	8.34	8.34
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>	20,75,00,000	8.34	8.34
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	2,00,00,000	0.80	0.80



<b>Total (a + b + c + d)</b>	2,00,00,000	0.80	0.80
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	22,75,00,000	9.14	9.14
<b>Total (a + b + c + d)</b>	<b>22,75,00,000</b>	<b>9.14</b>	<b>9.14</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	---		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	January 20, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/pledge	2,48,89,79,745 equity shares of Rs. 5 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ pledge	2,48,89,79,745 equity shares of Rs. 5 each		
Total diluted share/voting capital of the TC after the said acquisition/ pledge	2,48,89,79,745 equity shares of Rs. 5 each		

Yours truly,

For Axis Trustee Services Limited

*Ankit Singhvi*

Ankit Singhvi  
Manager



Mumbai  
January 22, 2016

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)  
Regulations, 2011

Yours truly,  
For Axis Trustee Services Limited

*Ankit Singhvi*

Ankit Singhvi  
Manager



Mumbai  
January 22, 2016