

**CLEARWATER**  
CAPITAL PARTNERS

8 January 2016

To:

The National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G-block  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051

Tel: +91 22 2659 8100 - 8114  
Fax: +91 22 2659 8120

The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Tel: +91 22 2272 1233 / 4  
Fax: +91 22 2272 1919

Dear Sirs,

**Re: Disclosure under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that we, Clearwater Capital Partners Singapore Fund III Private Limited, a company incorporated under the laws of Singapore, having our registered office at 6 Temasek Boulevard, #38-03 Suntec Tower Four, Singapore 038986, are addressing this letter to you for the purpose of disclosing the changes of our holdings of the equity shares of Diamond Power Infrastructure Limited.

We are enclosing the form for disclosure of details of the sales in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as the shareholding has decreased to 0%.

Yours sincerely,



Authorised Signatory

**Clearwater Capital Partners Singapore Fund III Private Limited**

6 Temasek Boulevard, #38-03, Suntec Tower Four, Singapore 038986

Tel: (65) 6827 9250 Fax: (65) 6827 9268

Company Registration No: 200715814R

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<b>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>			
1. Name of the Target Company (TC)	Diamond Power Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Clearwater Capital Partners Singapore Fund III Private Limited		
3. Whether the acquirer belongs to Promoter /Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited - NSE		
5. Details of the acquisition / disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights held by the Acquirer and PAC	477,000	0.84%	0.80%
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>477,000</b>	<b>0.84%</b>	<b>0.80%</b>
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold by the Acquirer	477,000	0.84%	0.80%
b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil

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c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold • Convertible securities- FCCBs	Nil	Nil	Nil
<b>Total (a+b+c)</b>	477,000	0.84%	0.80%
<b><u>After the acquisition / sale, holding of:</u></b>			
a) Shares carrying voting rights by the Acquirer	Nil	Nil	Nil
b) Shares do not carrying VR	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	Nil	Nil	Nil
<b>Total (a+b+c)**</b>	0	0	0
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	7 January 2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	57,000,495 shares		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	57,000,495 shares		
10. Total diluted share / voting capital of the TC after the said acquisition / sale	59,500,495 shares		
<b>Note: (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.</b>			
			
Signature of the Acquirer / Authorized Signatory			
Place: Hong Kong			

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