

Dated: 01.01.2016

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Disclosure u/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

We are enclosing herewith the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 , constituent of promoter group in respect of disposed-off of 1,30,04,485 equity shares of the Company, as gift, by inter se transfer among qualifying persons.

This is for your information and record.

Yours faithfully,
for Anbeco Investments Limited



Authorized Signatory

Encl: As above.

CC: Jindal Saw Limited, Company Secretary,
Jindal Centre, 12, Bhikaiji Cama Place,
New Delhi- 110066

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|---|
| Name of the Target Company (TC) | JINDAL SAW LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Anbeeco Investments Limited & List of PAC is attach as Annexure A | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes, the acquirer belongs to Promoter group | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | The National Stock Exchange of India Limited BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 13,004,485 | 4.27 | 4.07 |
| b) Shares in the nature of encumbrance | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 13,004,485 | 4.27 | 4.07 |
| Details of disposal of sale | | | |
| a) Shares carrying voting rights acquired/sold | 13,004,485 | 4.27 | 4.07 |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer. | - | - | - |
| e) Total (a+b+c+/-d) | 13,004,485 | 4.27 | 4.07 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | - | - | - |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | - | - | - |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Inter-se transfer between 'Qualifying Persons | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 12/31/2015 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs. 60,90,61,262 (30,45,30,631 equity shares of Rs.2/ each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs. 60,90,61,262 (30,45,30,631 equity shares of Rs.2/ each) | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs. 63,95,08,234 (31,97,54,117 equity shares of Rs.2/ each) | | |

For Anbeeco Investments Limited



Authorised Signatory

Dated: 31-12-2015

Place: DUBAI

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|---|----------------------------------|
| 1. Abhyuday Jindal | Promoter Group | AIEPJ2431J |
| 2. Arti Jindal | Promoter Group | ACYPJ7504Q |
| 3. Danta Enterprises Private Limited | Promoter Group | AAECD9628G |
| 4. Deepika Jindal | Promoter Group | AAFPJ2847R |
| 5. Deepika Jindal | Promoter Group | AAFPJ2847R |
| 6. Estrela Investment Company Limited | Promoter Group | AABCE7027P |
| 7. Four Seasons Investments Limited | Promoter Group | AACCF4668A |
| 8. Gagan Trading Co Ltd | Promoter Group | AAACG1829Q |
| 9. Glebe Trading Private Limited | Promoter Group | AAECG0208K |
| 10. Indresh Batra | Promoter Group | AAQPB7737H |
| 11. Mendez Holdings Limited | Promoter Group | AAF3M3348H |
| 12. Meredith Traders Pvt Ltd | Promoter Group | AAACM3504E |
| 13. Nacho Investments Limited | Promoter Group | AACCN6531A |
| 14. Nalwa Sons Investments Limited | Promoter Group | AAACJ2734R |
| 15. Nalwa Sons Investments Limited | Promoter Group | AAACJ2734R |
| 16. Naveen Jindal | Promoter Group | AALPJ2123N |
| 17. Naveen Jindal (Huf) | Promoter Group | AAAHJ3831J |
| 18. Opj Trading Private Limited | Promoter Group | AABCO9632N |
| 19. P R Jindal Huf . | Promoter Group | AAEHP7501H |
| 20. Parth Jindal | Promoter Group | AJJPJ6232H |
| 21. Prithvi Raj Jindal | Promoter | AALPJ2120R |
| 22. R K Jindal & Sons Huf . | Promoter Group | AACHR8177F |
| 23. Ratan Jindal | Promoter Group | AASPJ0852D |
| 24. S K Jindal And Sons Huf . | Promoter Group | AAPHS1426R |
| 25. Sahyog Tradcorp Private Limited | Promoter Group | AAUCS2300N |
| 26. Sajjan Jindal | Promoter Group | AADPJ5110D |
| 27. Sangita Jindal | Promoter Group | ADDPJ5071E |
| 28. Savitri Devi Jindal | Promoter Group | ACPPJ0130M |
| 29. Sminu Jindal | Promoter Group | AAGPJ1586N |
| 30. Tanvi Jindal | Promoter Group | AGCPJ0233G |
| 31. Tarini Jindal | Promoter Group | AEEPJ0735P |
| 32. Templar Investments Limited | Promoter Group | AACCT5943Q |
| 33. Tripti Jindal | Promoter Group | ACXPJ7608J |
| 34. Urvi Jindal | Promoter Group | AGFPJ3837R |
| 35. Virtuous Tradecorp Private Limited | Promoter Group | AAECV7088E |
| 36. Anbeeco Investments Limited | Promoter Group | AAGCA9739H |

For Anbeeco Investments Limited



Authorised Signatory

Dated: 31-12-2015

Place: DUBAI