



G. M. Breweries Limited

Regd. Office : Ganesh Niwas, S. Veer Savarkar Marg, Prabhadevi, Mumbai-400 025.

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Unaudited Financial results (Provisional) for the quarter/ nine months ended December 31, 2015 (Rs. Lakhs)

Particulars	Unaudited					Audited
	Quarter Ended 31.12.2015	Quarter Ended 30.09.2015	Quarter Ended 31.12.2014	Nine Months Ended 31.12.2015	Nine Months Ended 31.12.2014	Year Ended 31.03.2015
Income						
Net Sales	9,287	9,378	7,874	26,787	22,944	30,734
Other Operating Income	7	-	3	7	7	9
Total Income	9,294	9,378	7,877	26,794	22,951	30,743
Expenditure						
(Increase)/ Decrease In Stock	49	(71)	78	78	222	153
Consumption of raw material	3,315	3,397	3,675	9,381	10,623	13,709
Packing & other material consumed	2,802	2,846	2,682	8,043	7,743	10,467
Staff Cost	208	165	194	531	547	846
Depreciation	139	139	129	417	388	556
Other Expenditure	538	1,230	410	2,431	1,524	2,036
Total Expenditure	7,051	7,706	7,168	20,881	21,047	27,767
Profit from operation before other Income Interest and tax	2,243	1,672	709	5,913	1,904	2,976
Other Income	87	3	216	430	224	227
Profit Before Interest & Tax	2,330	1,675	925	6,343	2,128	3,203
Interest & Financial Charges	52	65	87	194	273	357
Profit Before Tax	2,278	1,610	838	6,149	1,855	2,846
Provision for taxation	721	667	233	2,060	564	983
Net Profit after tax from ordinary activities	1,557	943	605	4,089	1,291	1,863
Prior Period Adjustments	-	-	-	-	-	-
Net Profit for the period	1,557	943	605	4,089	1,291	1,863
Paid up Equity Capital(Net of arrears)	1,171	1,171	1,171	1,171	1,171	1,171
Reserves (Excluding revaluation reserves)						11,449
Earning Per share (Rs.)	13.31	8.06	5.17	34.95	11.04	15.93
Aggregate Non Promoter Shareholding						
No. of Shares	2,990,983	2,990,983	2,990,983	2,990,983	2,990,983	2,990,983
Percentage (%) Shareholding	25.57	25.57	25.57	25.57	25.57	25.57
Promoters & Promoters Group Shareholding						
a) Pledged/Encumbered						
Number of Shares	122,400	122,400	122,400	122,400	122,400	122,400
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	1.41	1.41	1.41	1.41	1.41	1.41
Percentage of Shares (as a % of the total sharecapital of the company)	1.05	1.05	1.05	1.05	1.05	1.05
b) Non Encumbered						
Number of Shares	8,584,242	8,584,242	8,584,242	8,584,242	8,584,242	8,584,242
Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	98.59	98.59	98.59	98.59	98.59	98.59
Percentage of Shares (as a % of the total sharecapital of the company)	73.38	73.38	73.38	73.38	73.38	73.38

Note:

- 1) The aforesaid results have been reviewed by audit committee and taken on record by the Board of Directors at its meeting held on January 07, 2016. The Auditors have carried out limited review of accounts.
- 2) Provision for taxation includes provision for current tax.
- 3) There are no exceptional/ extraordinary items during the quarter ended December 31, 2015
- 4) The company's operation at present is confined to only one segment namely Country Liquor.
- 5) The company has received and disposed off Four investors complaints during the quarter.

For G.M. Breweries Limited

Jimmy Almeida
Chairman & Managing Director

Mumbai,
January 7, 2016

Vipul P. Mehta
B.Com (Hons.), F.C.A.

V. P. MEHTA & COMPANY

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LIMITED REVIEW REPORT

The Board of Directors
G.M Breweries Limited
Ganesh Niwas, S.V.S Marg,
Prabhadevi, Mumbai-400 025.

Re: Limited Review of the unaudited financial results of G.M Breweries Limited for the Quarter /Nine Months ended on December 31, 2015.

1. We have reviewed the accompanying "Statement of unaudited Financial Results of G.M.Breweries Limited for the Quarter / Nine Months ended on December 31, 2015" being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies(Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.P. Mehta & Company
Chartered Accountants
Firm Reg. No. 106326W


Vipul P. Mehta
Proprietor
Membership No.:35722

Mumbai
January 07, 2016