



2nd January, 2016.

To,
Listing Compliances,
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Ref. Scrip Code. – 504351;
Scrip ID. – EMPOWER.

Sub. Incorporation of Empower TradEx Private Limited as a Subsidiary.

Dear Sir/Ma'am,

This is in continuation to our earlier announcement dated 1st December, 2015 regarding incorporation of subsidiary. We would like to intimate your esteemed exchange that the Company has incorporated a subsidiary in the name of Empower TradEx Private Limited.

Further, the details required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particular	Details
1	Name of the target entity, details in brief such as size, turnover etc	Empower TradEX Private Limited a) Authorised Share Capital : Rs. 10,00,000/- (1,00,000 Equity Shares of Rs. 10 each) b) Paid-Up Share Capital : Rs. 10,00,000/- (1,00,000 Equity Shares of Rs. 10 each) c) Turnover : Nil (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and	Mr. Devang Master, Promoter of Empower India Limited has subscribed 40,000 Equity Shares of Rs. 10

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, IInd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001
Corporate Office: # 97, Mhada, Jankidevi School Road, Four Bungalow, Andheri (West), Mumbai – 400 058.

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9594750003

Email: info@empowerindia.in; Website: www.empowerindia.in



	whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	each at par in Empower TradEx Private Limited.
3	Industry to which the entity being acquired belongs;	E-commerce Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Empower TradEx Private Limited is incorporated to build and operate an e-commerce portal to facilitate online exchange of Goods and Services between businesses and consumers.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No
6	Indicative time period for completion of the acquisition;	N.A
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	Empower India Limited has subscribed 60,000 Equity Shares of Rs. 10/- each at par aggregating to Rs. 6,00,000/-
9	Percentage of shareholding / control acquired and / or number of shares acquired;	60%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Empower TradEx Private Limited is incorporated in Indian and registered with the Registrar of Companies, Mumbai on 1 st January, 2016 and is yet to commence its business operations.

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acquired entity has presence and any other significant information (in brief);	
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You are requested to kindly take note of the same.

Thanking You,

For Empower India Limited


Vinod Shinde
CEO & Director
DIN: 02585889

A circular blue ink stamp with the text "EMPOWER INDUSTRIES INDIA LTD." around the perimeter and a small star symbol at the bottom.

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