

**ANNEXURE – 2**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ponni Sugar Erode Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Atyant Capital India Fund - 1		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange & Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting Capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	7,59,236	8.8299%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
Total (a+b+c+d)	7,59,236	8.8299%	NA
<b>Details of sale</b>			
a) Shares carrying voting rights sold	95,711	1.1131%	NA
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NIL	NA	NA
Total (a+b+c+/-d)	95,711	1.1131%	NA
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	6,63,525	7.7168%	
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
Total (a+b+c+d)	6,63,525	7.7168%	NA
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-01-2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.85984180		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.85984180		
Total diluted share/voting capital of the TC after the said acquisition	-		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**



Place: Mauritius

Date: 29.01.2016