

Ref:-JKB/BS/F3652/2016/280  
Dated: 12-01-2016

## Board Secretariat



National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G-Block, Bandra  
Kurla Complex, Bandra (E)  
Mumbai - 400 051

The Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal street,  
Mumbai - 400 001

**SUB: - RBI APPROVAL TO REDUCTION IN THE AUTHORIZED CAPITAL OF THE BANK  
PURSUANT TO SECTION 12 AND 49C OF THE BANKING REGULATION ACT, 1949**


Dear Sirs,

In continuation to our letter no. JKB/BS/F-3652/2015/160 dated August 24, 2015; we wish to inform that Bank vide RBI letter no PSBD 8357/16.01.063/2015-16 dated December 30, 2015 has received approval from the Reserve Bank of India for reduction in the authorized capital of the Bank from Rs. 100 crore divided into 100 crore equity shares of Rs. 1/- each to Rs. 95 crore divided into 95 crore equity shares of Rs. 1/- each to seek compliance with the provisions of Section 12 and 49C of the Banking Regulation Act, 1949.

A copy of aforesaid RBI letter is attached herewith for your reference and records.

Thanking You

Yours faithfully,  
For The Jammu & Kashmir Bank Ltd.

  
(Abdul Majid Bhat)  
Company Secretary