

19th January, 2016

Bombay Stock Exchange Limited Corporate Service Department 1 st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121	The National Stock Exchange of India Ltd Exchange Plaza, 3 rd floor Plot No. C/1, 'G' block Bandra Kurla Complex, Bandra(East) Mumbai 400 051 Fax: (022) 26598237/26598238
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Dear Sirs,

Sub: Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2015

In reference to our letter dated 13th January, 2016, please find enclosed herewith a copy of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended 31st December, 2015 which was approved by the Board of Directors at its meeting held today along with the Limited Review Report by the Statutory Auditors of the Company.

Further, please find below dial-in details for the Q3 FY16 Earnings Conference Call scheduled on Wednesday, 20th January, 2016 from 4.00 p.m. IST to 5.00 p.m. IST :

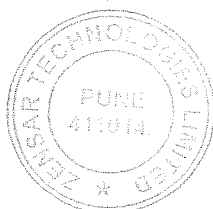
Location	Number
India	022 6746 8328 / 3938 1028
USA	1 866 746 2133
UK	0 808 101 1573
Singapore	800 101 2045
Hong Kong	800 964 448

Kindly acknowledge the receipt of the same.

Thanking you,

For ZENSAR TECHNOLOGIES LIMITED


NILESH LIMAYE
COMPANY SECRETARY



Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India

Statement of Consolidated Unaudited Results for the Quarter and Nine months ended 31st December, 2015

(Rs. in Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations	75681	75643	71767	221788	197011	262768
(b) Other Operating Income	522	222	220	877	1759	2810
Total income from operations	76203	75865	71987	222665	198770	265578
2 Expenses						
a. Purchase of traded goods	7445	5178	7406	16830	16086	19627
b. Changes in inventories of finished goods and stock in trade	(87)	(159)	75	(263)	(159)	616
c. Employee benefits expense	45566	46166	42775	136085	120944	162525
d. Depreciation and amortisation expense	1138	1089	974	3324	3004	4154
e. Other expenses	11867	12749	11180	35736	33047	43644
Total expenses	65929	65023	62410	191712	172922	230566
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	10274	10842	9577	30953	25848	35012
4 Other Income (Net)	426	2072	909	3842	2942	2695
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	10700	12914	10486	34795	28790	37707
6 Finance costs	284	267	320	873	827	1116
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	10416	12647	10166	33922	27963	36591
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	10416	12647	10166	33922	27963	36591
10 Tax expense	3165	3402	3213	9799	8679	10128
11 Net Profit from ordinary activities after tax (9-10)	7251	9245	6953	24123	19284	26463
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11-12)	7251	9245	6953	24123	19284	26463
14 Minority Interest	97	111	1	227	5	4
15 Net Profit after tax and minority interest (13-14)	7154	9134	6952	23896	19279	26459
16 Paid-up equity share capital (Face value Rs.10 each)	4454	4446	4397	4454	4397	4433
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						111265
18 Earnings Per Share (EPS) (Face value Rs. 10 each)						
a) Basic	16.08	20.58	15.82	53.81	43.93	60.25
b) Diluted	15.82	20.25	15.44	53.01	42.99	59.30

Consolidated Segment wise Revenue, Results & Capital employed for the quarter and nine months ended 31st December, 2015

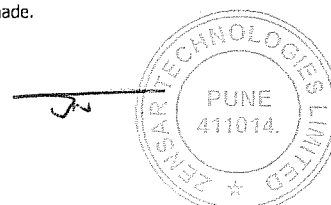
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (net of inter segment revenue)						
Application Management Services	53565	56150	49764	162822	138470	186063
Infrastructure Management Services	13412	13446	13093	39370	39485	53497
Products & Licences	8704	6047	8910	19596	19056	23208
Net Sales / Income From Operations	75681	75643	71767	221788	197011	262768
2 Segment Results Profit / (Loss) before tax and interest from each segment						
Application Management Services	9308	11459	8022	30923	23540	32726
Infrastructure Management Services	1741	839	1443	3659	3005	4412
Products & Licences	248	291	604	686	763	954
Total	11297	12589	10069	35268	27308	38092
Less: Interest and finance cost	284	267	320	873	827	1116
Less: Unallocable expenditure net of unallocable income	597	(325)	(417)	473	(1482)	385
Total Profit before Tax	10416	12647	10166	33922	27963	36591

1 In the context of AS-17, Segment Reporting, the Company has identified the following business segments:

Application Management Services
Infrastructure Management Services
Products and Licenses

2 Segment Capital Employed

Fixed assets used in the Company's business or liabilities contracted have not been identified to each of the reportable segments, as the fixed assets and the support services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made.



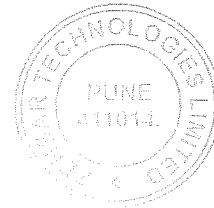
Notes :

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 19th January, 2016.
- 2 The consolidated financial results include the results of Zensar Technologies Limited's subsidiaries in USA, UK, Singapore, China, South Africa and Netherlands.
- 3 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 31st December, 2015.
- 4 Other Income (Net) for the quarter and nine months ended 31st December, 2015 includes foreign exchange gain (net) of Rs. 260 lakhs and Rs. 3158 lakhs respectively. (Corresponding previous period: net gain of Rs. 811 lakhs and Rs. 2261 lakhs respectively). Other Income (net) for the quarter ended 30th September, 2015 includes foreign exchange gain (net) of Rs. 1741 lakhs.
- 5 During the quarter ended 31st December, 2015, the Company issued 15,632 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 67,748 equity shares under "2006 ESOP" stock option plan.
- 6 In the previous year, the Company, through its wholly owned subsidiary, Zensar Technologies, Inc. acquired 100% equity interest in Professional Access Limited vide agreement dated 14th August, 2014 and entered into a Business Undertaking Transfer Agreement for the purchase of business from Professional Access Software Development Private Limited, an Oracle Platinum partner.
The results for the nine months ended 31st December, 2015 include the results of this acquired subsidiary and business and therefore are not comparable with results of previous period.
- 7 The Board of Directors at their meeting held on 19th January, 2016 have declared an Interim Dividend of Rs. 5.00 (50%) per Equity Share.
- 8 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website www.zensar.com.

Stand-Alone Information							(Rs. in Lakhs)
Particulars	Quarter ended			Nine months ended		Year ended	
	31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Sales/Income from Operations	30574	33259	28636	92468	77910	105245	
Profit before tax	6404	9340	6507	24501	19716	25345	
Profit after tax	4663	6998	4641	18111	14029	18311	

- 9 Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board



John

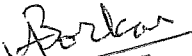
Dr. Ganesh Natarajan
Vice Chairman & Managing Director


Mumbai
Date: 19th January, 2016

The Board of Directors
Zensar Technologies Limited
Plot No 4, MIDC,
Off Nagar Road,
Pune-411014

1. We have reviewed the statement of unaudited consolidated financial results (the "Statement") of Zensar Technologies Limited (the "Company") and its subsidiaries, hereinafter referred to as the "Group" (refer Note 2 on the Statement) for the quarter ended December 31, 2015. The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of group personnel and analytical procedures applied to group's financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants


Amit Borkar
Partner
Membership Number: 109846


Place: Mumbai
Date: January 19, 2016

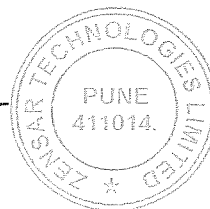
Zensar Technologies Limited

Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014 , India

Statement of Standalone Unaudited Results for the Quarter and Nine months ended 31st December, 2015

(Rs. in Lakhs)

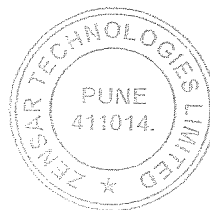
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations	30574	33259	28636	92468	77910	105245
(b) Other Operating Income	336	267	357	934	1608	2748
Total income from operations	30910	33526	28993	93402	79518	107993
2 Expenses						
a. Purchase of traded goods	2042	2216	1697	4804	2399	2643
b. Employee benefits expense	17154	16849	16220	50046	44270	60388
c. Depreciation and amortisation expense	934	871	761	2706	2328	3276
d. Other expenses	4749	5723	4373	15489	13069	18305
Total expenses	24879	25659	23051	73045	62066	84612
3 Profit from Operations before other income, finance costs and exceptional items (1-2)	6031	7867	5942	20357	17452	23381
4 Other Income (Net)	408	1522	599	4240	2353	2079
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	6439	9389	6541	24597	19805	25460
6 Finance costs	35	49	34	96	89	115
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	6404	9340	6507	24501	19716	25345
8 Exceptional Items	-	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	6404	9340	6507	24501	19716	25345
10 Tax expense	1741	2342	1866	6390	5687	7034
11 Net Profit from ordinary activities after tax (9-10)	4663	6998	4641	18111	14029	18311
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11-12)	4663	6998	4641	18111	14029	18311
14 Paid-up equity share capital (Face value Rs. 10 each)	4454	4446	4397	4454	4397	4433
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						72604
16 Earnings Per Share (EPS) (Face value Rs. 10 each)						
a) Basic	10.48	15.76	10.56	40.79	31.97	41.69
b) Diluted	10.31	15.51	10.31	40.18	31.28	41.04

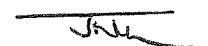


Notes :

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at its meeting held on 19th January, 2016.
- 2 Where financial results contain both consolidated financial results and separate financial results of parent, segment information needs to be presented only in the case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results.
- 3 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors. The Report does not contain anything which would have an impact on the results for the quarter ended 31st December, 2015.
- 4 Other Income (Net) for the quarter and nine months ended 31st December, 2015 includes foreign exchange gain of Rs. 201 lakhs and Rs. 2420 lakhs respectively. (Corresponding previous period: net gain of Rs. 508 lakhs and Rs. 1507 lakhs respectively). Other Income (net) for the quarter ended 30th September, 2015 includes foreign exchange gain (net) of Rs. 1191 lakhs.
- 5 On 14th August, 2014, the Company entered into a Business Undertaking Transfer Agreement for the purchase of business from Professional Access Software Development Private Limited, an Oracle Platinum partner. The results for the nine months ended 31st December, 2015 include the results of this acquired business and therefore are not comparable with results of previous period.
- 6 During the quarter ended 31st December, 2015, the Company issued 15,632 equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 67,748 equity shares under "2006 ESOP" stock option plan.
- 7 The Board of Directors at their meeting held on 19th January, 2016 have declared an Interim Dividend of Rs. 5.00 (50%) per Equity Share.
- 8 Figures for the previous periods/year have been regrouped wherever necessary.

For and on behalf of the Board





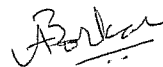
Dr. Ganesh Natarajan
Vice Chairman & Managing Director

Mumbai
Date: 19th January, 2016


The Board of Directors
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Plot No 4, MIDC,
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1. We have reviewed the statement of unaudited financial results (the "Statement") of Zensar Technologies Limited (the "Company") for the quarter ended December 31, 2015. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Amit Borkar
Partner
Membership Number: 109846

 Place: Mumbai
Date: January 19, 2016