

PRAVIN S.HERLEKAR

Sitaram, Ganesh Chowk, Manjarli, Badlapur (W), Dist: Thane – 421503.

Date: 21st January, 2016

To,

Corporate Services Department BSE LIMITED P.J. Towers, 1 st Floor, Dalal Street, Mumbai – 400001. BSE Code: 533317	Corporate Services Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051. NSE Symbol: OMKARCHEM
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Sub: Declaration pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

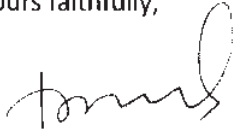
With reference to the captioned subject, I, Pravin Shivdas Herlekar, Chairman and Managing Director (Promoter) of Omkar Speciality Chemicals Limited, residing at Sitaram, Ganesh Chowk, Manjarli, Badlapur (W), Thane – 421503 (PAN AAAPH2923H), wish to hereby inform that, 1538210 Equity Shares of the Company which were pledged with M/s Venus India Asset -Finance Private Limited has been released on 20th January, 2016.

The disclosure for the aforesaid transaction is given as an annexure to this letter for your perusal and records.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,



PRAVIN S. HERLEKAR

Encl.: As stated

CC to:-

Company Secretary & Compliance Officer
Omkar Speciality Chemicals Limited
B-34, MIDC, Badlapur (E),
Thane- 421 503

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

Omkar Speciality Chemicals Limited

Names of the stock exchanges where the shares of the target company are listed

- 1) BSE Limited
- 2) The National Stock Exchange of India Limited

Date of reporting

21st January, 2016

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked

Pravin Shiydas Herlekar (Promoter)

Details of creation/invocation/release of encumbrance:

Release of pledged shares

Name of Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)				Promoter already encumbered (2)				Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2) + (3)]/release [(2)-(3)]/invocation [(2)-(3)])
	No. of shares	% of total share capital	% of diluted share capital (*)	% w.r.t. share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non-disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share Capital	
	7,95,603	3.87%	3.87%	3.87%	2,76,000	1.34%	-	-	-	-	-	-	-	2,76,000	1.34%	
	38,44,480	18.68%	18.68%	18.68%	37,15,464	18.06%	Release	20/01/2016	Pledge	Repayment of Loan	15,38,210	7.48%	Venus India Asset Finance Private Limited	21,77,254	10.58%	
PRAVIN SHIVDAS HERLEKAR	44,77,700	21.76%	21.76%	21.76%	41,65,000	20.24%	-	-	-	-	-	-	-	41,65,000	20.24%	
	7,22,300	3.51%	3.51%	3.51%	-	-	-	-	-	-	-	-	-	-	-	
	4,22,711	2.05%	2.05%	2.05%	-	-	-	-	-	-	-	-	-	-	-	
	2,86,080	1.39%	1.39%	1.39%	-	-	-	-	-	-	-	-	-	-	-	
TOTAL SHARE HOLDING OF PRAVIN SHIVDAS HERLEKAR	1,05,48,874	51.26%	51.26%	51.26%	81,56,464	39.64%					15,38,210	7.48		66,18,254	32.16%	
ANJALI PRAVIN HERLEKAR	12,08,240	5.87%	5.87%	5.87%	-	-	-	-	-	-	-	-	-	-	-	

Name of Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Details of events pertaining to encumbrance (3)							Promoter already encumbered (2)	Post event holding of encumbered shares ((3)/release [(2)-(3)] + creation [(2) + (3)]/invocation [(2)-(3)])	
	No. of shares	% of total share capital	% w.r.t. diluted share capital (*)	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release/ encumbrance	Type of encumbrance (pledge/lien/non disposal/undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered			No. of shares
SHIVDAS RAMRAO HERLEKAR	22,440	0.11%	0.11%	-	-	-	-	-	-	-	-	-	-
OMKAR PRAVIN HERLEKAR	5,77,599	2.81%	2.81%	-	-	-	-	-	-	-	-	-	-
	2,91,884	1.42%	1.42%	-	-	-	-	-	-	-	-	-	-
	15,000	0.07%	0.07%	-	-	-	-	-	-	-	-	-	-
TOTAL SHARE HOLDING OF OMKAR PRAVIN HERLEKAR	8,84,483	4.30%	4.30%	-	-	-	-	-	-	-	-	-	-
RISHIKESH PRAVIN HERLEKAR	5,76,410	2.80%	2.80%	-	-	-	-	-	-	-	-	-	-
	1,90,100	0.92%	0.92%	-	-	-	-	-	-	-	-	-	-
TOTAL SHARE HOLDING OF RISHIKESH PRAVIN HERLEKAR	7,66,510	3.72%	3.72%	-	-	-	-	-	-	-	-	-	-
SVAKS BIOTECH INDIA PVT. LTD.	3,80,000	1.85%	1.85%	-	-	-	-	-	-	-	-	-	-

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Pravin S. Herlekar (Signature of the Authorized Signatory)
 Place: Badlapur
 Date: 21-01-2016