



23rd January, 2016

To,

Bombay Stock Exchange Limited, Phiroze Jijibhoy Tower, Dalal Street, Fort, Mumbai – 400 001. Scrip Code : 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol : SIYSIL
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Sub: Outcome of Board Meeting.

Dear Sir/ Madam,

We have to inform you that our Board at its meeting held on 23rd January, 2016, has interalia :-

1. Approved the Unaudited Financial Results of the Company for the quarter/ nine months ended 31st December, 2015. We enclose herewith duly signed results for the quarter/ nine months ended 31st December, 2015 as approved by the Board along with Limited Review Report by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants.
2. Accepted resignation of Shri. Arvind Poddar as Director of the Company with effect from the close of business hours of 22nd January, 2016.

Please take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR SIYARAM SILK MILLS LIMITED

William Fernandes
Company Secretary

SIYARAM SILK MILLS LTD.

Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2015.

Part I (Rs. In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.15 (Unaudited)	30.09.15 (Unaudited)	31.12.14 (Unaudited)	31.12.15 (Unaudited)	31.12.14 (Unaudited)	31.03.15 (Audited)
1	a) Net Sales/Income from Operations (Net of Excise Duty)	41,540	39,740	32,988	111,301	102,851	150,796
	b) Other Operating Income	29	63	42	143	184	234
	Total Income From Operation (Net)	41,569	39,803	33,030	111,444	103,035	151,030
2	Expenditure						
	a) Cost of Materials Consumed	14,990	15,813	9,911	43,114	38,863	56,065
	b) Purchases of Stock-in-Trade	7,478	8,038	8,119	19,031	19,592	23,806
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,241)	(4,523)	(1,348)	(7,859)	(6,857)	(450)
	d) Employee Benefits Expenses	3,378	3,468	3,096	10,117	9,053	12,327
	e) Processing and Labour Charges	4,461	4,640	3,656	12,478	10,615	14,674
	f) Depreciation and Amortisation Expenses	1,047	1,080	989	3,101	3,092	4,090
	g) Other Expenses	7,825	7,385	6,129	21,817	20,186	27,189
	Total	37,938	35,901	30,552	101,799	94,544	137,701
3	Profit from Operations before other Income & Finance Cost (1-2)	3,631	3,902	2,478	9,645	8,491	13,329
4	Other Income	469	377	515	1,290	1,248	1,623
5	Profit from Ordinary Activities before Finance Cost (3+4)	4,100	4,279	2,993	10,935	9,739	14,952
6	Finance Cost	811	723	816	2,214	2,383	3,057
7	Profit from Ordinary Activities After Finance Cost (5-6)	3,289	3,556	2,177	8,721	7,356	11,895
8	Tax Expenses - Current Tax	1,245	1,092	905	3,020	2,815	4,278
	- Deferred Tax (Assets)/Liability	(42)	155	(32)	149	(124)	(262)
9	Net Profit from Ordinary Activities After Tax (7-8)	2,086	2,309	1,304	5,552	4,665	7,879
10	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	937	937	937	937	937	937
11	Reserve (excluding Revaluation Reserve)	-	-	-	-	-	42,558
12	Earning Per Share of Rs. 10/- Each : Basic & Diluted (Rs.)	22.25	24.64	13.91	59.23	49.77	83.97

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23.01.2016. The Statutory Auditors have carried out a limited review of the above financial results.
- Pursuant to the shareholders approval Balkrishna Synthetics Ltd. has become wholly owned subsidiary of the Company. The Board of Directors in their meeting held on 22/12/2015 decided to amalgamate the said subsidiary, subject to the approval of shareholders and other statutory authorities.
- The Company is engaged only in Textile business and there are no separate reportable segments as per Accounting Standard 17.
- There was no exceptional / extraordinary items.
- The figures of previous periods/year have been regrouped/reclassified wherever necessary.

For SIYARAM SILK MILLS LTD.

Ramesh Poddar

Place : Mumbai
Date : 23.01.2016

(Ramesh Poddar)
Chairman & Managing Director

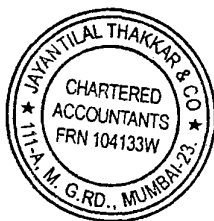
**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
SIYARAM SILK MILLS LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results of Siyaram Silk Mills Limited for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



C. V. Thakker
C. V. THAKKER
PARTNER

MEMBERSHIP NO. 006205

PLACE : MUMBAI

DATE : 23RD JANUARY 2016