



**UNICHEM**  
**LABORATORIES LTD.**

Fax No : 91 (22) 2678 4391 / 5198  
Tel. No. : 91 (22) 66888333  
Website : <http://www.unichemlabs.com>  
CIN : L99999MH1962PLC012451.

**Registered & Corporate Office :** Unichem Bhavan, Prabhat Estate, S. V. Road, Jogeshwari (West), Mumbai-400102, INDIA.  
23.1.2016

**Department of Corporate Services**

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Mr. Hari K.**

Asst. Vice President- Operations  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East), Mumbai - 400 051

**Ref: BSE Scrip Code: 506690 : NSE Symbol - UNICHEMLAB**

**Sub.: Unaudited Results with Limited Review report for the quarter and Nine Months ended 31.12.2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith Unaudited Financial Results for the third quarter and nine months ended December 31, 2015 along with Limited Review report of the Auditors. The same have been taken on record by the Board of Directors at its meeting held today which commenced at 11.30 a.m. and concluded at 1.15p.m.

We further wish to inform you that at the said meeting, the Board has allotted 17025 Equity shares having a face value of Rs. 2/- each pursuant to exercise of options by eligible employees under the Employees Stock Option Scheme 2008.

Please take the above on record.

**For UNICHEM LABORATORIES LIMITED**

**Neema Thakore**  
**Head - Legal & Company Secretary**



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PART I						
Statement of Standalone Unaudited Results for the Quarter ended & Nine Months ended 31st December, 2015.						
Particulars	₹ Lacs					
	Three months ended 31st Dec'15 (Unaudited)	Three months ended 30th Sep'15 (Unaudited)	Three months ended 31st Dec'14 (Unaudited)	Nine Months ended 31st Dec'15 (Unaudited)	Nine Months ended 31st Dec'14 (Unaudited)	Accounting Year ended 31st Mar'15 (Audited)
<b>INCOME FROM OPERATIONS</b>						
1 a) Net Sales/Income from operations (Net of excise duty)	30,393.17	30,352.19	26,289.22	91,221.44	82,634.34	1,07,689.95
b) Other Operating Income	232.95	203.26	295.96	867.94	865.11	1,408.51
<b>TOTAL INCOME FROM OPERATIONS (NET)</b>	<b>30,626.12</b>	<b>30,555.45</b>	<b>26,585.18</b>	<b>92,089.38</b>	<b>83,499.45</b>	<b>1,09,098.46</b>
<b>EXPENSES</b>						
2 a) Cost of Materials Consumed	7,633.18	8,138.92	7,670.99	23,988.39	23,904.36	30,618.22
b) Purchases of stock-in-trade	3,185.17	3,445.01	3,126.72	10,351.54	10,936.80	12,934.66
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.42	531.23	(169.67)	80.57	(1,715.20)	(769.16)
d) Employee benefits expense	5,894.01	5,552.54	4,902.39	16,951.38	14,508.70	19,138.87
e) Depreciation and amortisation expense	872.20	866.35	1,049.08	2,618.17	2,970.30	3,768.30
f) Other expenses	10,485.61	9,444.77	10,210.96	29,597.82	27,314.57	37,017.60
<b>TOTAL EXPENSES</b>	<b>28,088.59</b>	<b>27,978.82</b>	<b>26,790.47</b>	<b>83,587.87</b>	<b>77,919.53</b>	<b>1,02,708.49</b>
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,537.53	2,576.63	(205.29)	8,501.51	5,579.92	6,389.97
4 Other Income	459.15	606.96	497.44	1,682.55	1,571.54	1,996.77
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,996.68	3,183.59	292.15	10,184.06	7,151.46	8,386.74
6 Finance costs	44.23	52.13	65.12	149.82	194.75	236.97
7 Profit/(Loss) from ordinary activities before tax & exceptional items (5-6)	2,952.45	3,131.46	227.03	10,034.24	6,956.71	8,149.77
8 Tax Expenses	620.00	822.00	21.00	2,514.00	1,499.00	1,710.05
9 Profit/(Loss) from ordinary activities after tax but before exceptional items (7-8)	2,332.45	2,309.46	206.03	7,520.24	5,457.71	6,439.72
10 Exceptional Item ( Refer Note 4 below )	353.00	-	-	353.00	-	-
11 Tax on exceptional item	(75.00)	-	-	(75.00)	-	-
12 Net profit from ordinary activities after tax & exceptional items ( 9 -10-11 )	2,054.45	2,309.46	206.03	7,242.24	5,457.71	6,439.72
13 Paid up Equity Share Capital ( Face Value Rs. 2 per	1,816.48	1,816.48	1,815.02	1,816.48	1,815.02	1,815.38
14 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	-	-	-	-	-	92,926.18
15 Earning Per Share ( Face Value of Rs. 2/ each) Before Exceptional items						
a) Basic - Rs.	2.57	2.54	0.23	8.28	6.02	7.10
b) Diluted - Rs.	2.56	2.54	0.23	8.26	6.00	7.08
16 Earning Per Share ( Face Value of Rs. 2/ each) After Exceptional items						
a) Basic - Rs.	2.26	2.54	0.23	7.98	6.02	7.10
b) Diluted - Rs.	2.26	2.54	0.23	7.96	6.00	7.08



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**Notes :**

1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 23rd January, 2016 and have been subjected to a Limited review by the Statutory Auditors.

2 Segment Reporting:

*Primary Segment*

The Company has only one segment i.e. 'Pharmaceuticals'.

*Secondary Segment (By Geographical Segment)*

₹ Lacs

Net Sales and Operating Income	Three months ended 31st Dec'15 (Unaudited)	Three months ended 30th Sep'15 (Unaudited)	Three months ended 31st Dec'14 (Unaudited)	Nine Months ended 31st Dec'15 (Unaudited)	Nine Months ended 31st Dec'14 (Unaudited)	Accounting Year ended 31st Mar'15 (Audited)
Within India	19,316.76	19,655.12	16,342.08	59,054.64	52,417.43	67,528.64
Outside India	11,309.36	10,900.33	10,243.10	33,034.74	31,082.02	41,569.82
<b>Total</b>	<b>30,626.12</b>	<b>30,555.45</b>	<b>26,585.18</b>	<b>92,089.38</b>	<b>83,499.45</b>	<b>1,09,098.46</b>

In view of the interwoven / intermix nature of the business and manufacturing facility, other segmental information is not ascertainable.

3 Other Income includes exchange gain / (loss) as under:

₹ Lacs

Exchange Difference	Three months ended 31st Dec'15 (Unaudited)	Three months ended 30th Sep'15 (Unaudited)	Three months ended 31st Dec'14 (Unaudited)	Nine Months ended 31st Dec'15 (Unaudited)	Nine Months ended 31st Dec'14 (Unaudited)	Accounting Year ended 31st Mar'15 (Audited)
Exchange gain included in other income	127.89	191.29	126.80	628.25	404.79	278.59

4 Enactment of The Payment of Bonus (Amendment) Act, 2015 having come into force effective 1st day of April 2014 the Company has made additional provision for Bonus:  
i) Pertaining to the period from 1st April 2015 to 31st December 2015 is Included in Employee benefits expenses.  
ii) Pertaining for the period from 1st April 2014 to 31st March 2015 is disclosed as an Exceptional item.

5 Previous period / year figures have been regrouped / reclassified wherever necessary.

By Order of the Board  
For Unichem Laboratories Limited

Place: Mumbai  
Date: 23 January, 2016

Dr. Prakash A. Mody  
Chairman & Managing Director

LIMITED REVIEW REPORT

The Board of Directors  
M/s. Unichem Laboratories Ltd.  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Unichem Laboratories Limited ("Standalone") for period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. D. Jokhakar & Co.  
Chartered Accountants  
Firm Registration No.: 104345W

Place: Mumbai  
Date: 23<sup>rd</sup> January, 2016



A handwritten signature in blue ink that reads "Raman Jokhakar".

Raman Jokhakar  
Partner  
Membership No. 103241