

HUBTOWN

Regd. Office: Ackruti Center Point, 6th Floor, Central Road, Marol MIDC, Andheri (E), Mumbai 400093. INDIA
Tel. : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.co.in • CIN: L45200MH1989PLC050688

December 30, 2015

**Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai 400001**

Dear Sir,

Sub : **Intimation pursuant to 30 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Ref.: **Issuance of Corporate Guarantee by the Company for a wholly owned subsidiary**

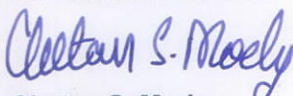
We hereby inform you pursuant to Regulation 30 (3) of the Listing Regulations that the Company has executed a corporate guarantee for one of its wholly owned subsidiary, the particulars whereof are furnished in the table given below :

Name of Party for which such guarantee was given	The Corporate Guarantee was given for Diviniti Projects Private Limited, a wholly owned subsidiary of the Company
Whether the promoter / promoter group/group companies have any interest in this transaction ? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No promoter / promoter group / group companies has any interest whatsoever in this transaction.
Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee	The Company has furnished a corporate guarantee for Diviniti Projects Private Limited (DPPL), a wholly owned subsidiary, in favour of Indiabulls Housing Finance Limited (IHFL), in consideration of IHFL having granted to DPPL, financial assistance by way of term loan of Rs.55,00,00,000/- (Rupees Fifty Five Crores) for acquisition of residential properties.
Impact of such guarantee on the listed entity	The furnishing of the aforesaid guarantee by the Company to IHFL, shall in no way impact the going concern basis of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**


Chetan S. Mody
Company Secretary

