

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

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UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2015

Sl. No	Particulars	(Rs. In Lakhs)					Year ended (31/03/2015) Audited
		Quarter ended (30/09/2015) Unaudited & Reviewed	Quarter ended (30/06/2015) Unaudited & Reviewed	Quarter ended (30/09/2014) Unaudited & Reviewed	Half Year ended (30/09/2015) Unaudited & Reviewed	Half Year ended (30/09/2014) Unaudited & Reviewed	
1	(a) Net Sales/Income from Operations	76.75	166.26	70.32	243.01	239.90	484.73
	(b) Other Operating Income	-	-	0.22	-	0.22	0.60
2	Expenditure	-	-	-	-	-	-
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Consumption of raw materials	8.43	20.14	10.03	28.57	37.96	68.20
	c. Purchase of traded goods	2.43	1.42	0.88	3.85	3.12	5.06
	d. Employees cost	30.24	33.06	30.68	63.30	59.51	122.81
	e. Depreciation	15.51	15.52	13.47	31.03	26.94	62.06
	f. Power & fuel	9.63	12.80	8.72	22.43	22.55	43.01
	g. Other expenditure	18.30	43.06	21.10	61.36	60.74	113.43
	h. Total	84.54	126.00	84.88	210.54	210.82	414.57
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(7.79)	40.26	(14.34)	32.47	29.30	70.76
4	Other Income	-	-	-	-	-	2.71
5	Profit before Interest and Exceptional Items (3+4)	(7.79)	40.26	(14.34)	32.47	29.30	73.47
6	Interest	8.75	9.62	4.92	18.37	9.67	22.95
7	Profit after Interest but before Exceptional Items (5-6)	(16.54)	30.64	(19.26)	14.10	19.63	50.52
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(16.54)	30.64	(19.26)	14.10	19.63	50.52
10	Tax expense	(4.64)	9.95	(10.12)	5.31	3.44	12.48
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(11.90)	20.69	(9.14)	8.79	16.19	38.04
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(11.90)	20.69	(9.14)	8.79	16.19	38.04
14	Paid-up equity share capital (Face Value of Rs. 1/- each)	168.50	168.50	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	127.85
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	0.12	(0.05)	0.05	0.10	0.12
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	0.12	(0.05)	0.05	0.10	0.12
17	Public Shareholding						
	- No. of shares	4,212,500	4,212,500	4,212,500	4,212,500	4,212,500	4,212,500
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
18	Promoters & promoter group shareholding						
	a) Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- No. of shares	12,637,500	12,637,500	12,637,500	12,637,500	12,637,500	12,637,500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

Cont.....2

(Rs. In Lakhs)

Statement of Assets and Liabilities		As at Half year ended on 9/30/2015 Unaudited	As at Half year ended on 9/30/2014 Unaudited
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	288.50	288.50
	(b) Reserves and surplus	136.58	155.79
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	425.08	444.29
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	63.78	169.14
	(b) Deferred tax liabilities (net)	75.76	77.11
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	139.54	246.25
5	Current liabilities		
	(a) Short-term borrowings	225.68	36.85
	(b) Trade payables	37.27	58.95
	(c) Other current liabilities	77.61	44.74
	(d) Short-term provisions	11.56	12.12
	Sub-total - Current liabilities	352.12	152.66
	TOTAL - EQUITY AND LIABILITIES	916.74	843.20
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	815.88	767.12
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	815.88	767.12
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	10.01	7.62
	(c) Trade receivables	7.91	7.63
	(d) Cash and cash equivalents	50.54	15.33
	(e) Short-term loans and advances	32.40	45.50
	(f) Other current assets	-	-
	Sub-total - Current assets	100.86	76.08
	TOTAL - ASSETS	916.74	843.20

For Best Eastern Hotels Ltd.



Dilip V. Kothari
Jt. Managing Director

Mumbai, 14th November, 2015

Notes:

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 14/11/2015.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.

3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 30th September, 2015.

4 The statutory auditors have carried out a limited review of the accounts for the quarter ended 30/09/2015.

5 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

For Best Eastern Hotels Ltd.



**Dilip V. Kothari
Jt. Managing Director**

Mumbai, 14th November, 2015