

January 20, 2016

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| <p>Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598237/38 Scrip Symbol - MEP</p> | <p>Corporate Relationship Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001 Fax No. 022-22723121/3027/2039/2061 Security Code -539126</p> |
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Dear Sir/ Madam,

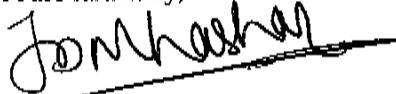
Subject: **Disclosure by promoter under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed herewith the captioned disclosure in the prescribed format as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of shares by me and change in shareholding of MEP Infrastructure Developers Limited.

This is for your information and record.

Thanking you,

Yours faithfully,



Jayant D. Mhaiskar

Encl.: a/a

Copy to : Mr. Shridhar Phadke
Company Secretary
MEP Infrastructure Developers Limited
Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|--|---|--|
| Name of the Target Company (TC) | MEP Infrastructure Developers Limited | | |
| Name(s) of the Acquirer and Persons Acting in concert (PAC) with the acquirer | Mr. Jayant D. Mhaiskar | | |
| Whether the Acquirer belongs to the Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchanges where the shares of the Target Co Listed | National Stock Exchange of India Limited BSE Limited | | |
| Details of the Acquisition /Disposal as follows | Number of Shares | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted shares/voting capital of the TC (*) |
| Before the acquisition /sale under consideration, holding of: | | | |
| (a) Shares carrying voting rights | 12112538 | 7.45% | 7.45% |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 11000000 | 6.77% | 6.77% |
| (c) Voting rights (VR) otherwise than by shares | - | - | - |
| (d) Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold | - | - | - |
| (e) Total (a +b +c + d) | 23112538* | 14.22% | 14.22% |
| Details of Acquisition / Sale | | | |
| (a) Shares carrying voting rights acquired/sold | 1040161 | 0.64% | 0.64% |
| (b) VRs acquired/sold otherwise than by shares | - | - | - |
| (c) Warrants/Convertible securities / any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold | - | - | - |
| (d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| (e) Total (a +b +c + d) | 1040161 | 0.64% | 0.64% |
| After the Acquisition / Sale | | | |
| (a) Shares carrying voting rights acquired/sold | 13152699 | 8.09% | 8.09% |
| (b) Shares encumbered with the acquirer | 11000000 | 6.77% | 6.77% |
| (c) VRs acquired/sold otherwise than by shares | - | - | - |
| (d) Warrants/Convertible securities / any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold | - | - | - |
| (e) Total (a +b +c + d) | 24152699* | 14.86% | 14.86% |
| Mode of acquisition/sale (e.g. Open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.) | Open Market Purchase | | |
| Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 18 th January, 2016 - 630000 equity shares 19 th January, 2016 - 410161 equity shares | | |
| Equity Share Capital/total voting capital of the TC before the said acquisition/sale | 162569191 equity shares of Rs.10/- each | | |
| Equity Share Capital/total voting capital of the TC after the said acquisition/sale | 162569191 equity shares of Rs.10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 162569191 equity shares of Rs.10/- each | | |

*Mr. Jayant D. Mhaiskar is holding 11227920 (6.91%) Equity Shares jointly with Mrs. Anuya J. Mhaiskar.

Place: Mumbai
Date: January 20, 2016


JAYANT D. MHAISKAR