

Walchand PeopleFirst Ltd.
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To
The Corporate Relationship Department,
Bombay Stock Exchange,
Dalal Street,
Mumbai - 400 001

29th January, 2016

Dear Sir/Madam,

Sub.: Un-audited Financial Results for the Quarter ended 31st December, 2015

Pursuant to Regulation 33(3) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited Financial Results for the quarter ended 31st December, 2015.

Thanking you.

Yours faithfully,

For Walchand PeopleFirst Limited

V. K. Wadhavkar

Vivek Wadhavkar
Compliance Officer
Encl.: a/a.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015.

PART I	PARTICULARS	(Rs in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2015	30-Sep-2015	31-Dec-2014	31-Dec-2015	31-Dec-2014	31-Mar-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations - Refer Note no 4						
	Income from Operation- Training Income & Consulting Income	596.93	614.48	434.13	1,592.74	1,332.11	1,805.43
	Other operating income	-	-	-	-	-	-
	Total Income from operations	596.93	614.48	434.13	1,592.74	1,332.11	1,805.43
2	Expenditure						
	Employee benefit expense	277.30	236.77	236.87	780.56	682.93	981.34
	Royalty	74.82	79.29	56.45	203.35	171.75	237.13
	Training expenses	43.73	42.12	26.24	111.55	77.99	104.27
	Depreciation and Amortisation expenses	9.90	8.41	10.81	25.38	30.15	41.06
	Other Expenses	113.48	110.33	101.08	314.72	282.54	377.69
	Total Expenditure	519.23	476.92	431.45	1,435.56	1,245.36	1,741.49
	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	77.70	137.56	2.68	157.18	86.75	63.94
3	Other Income	28.08	26.63	21.39	100.76	81.64	105.88
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	105.78	164.19	24.07	257.94	168.39	169.82
5	Finance costs	0.01	(0.00)	1.87	0.04	7.32	7.77
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	105.77	164.19	22.20	257.90	161.07	162.05
7	Exceptional Items	-	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax	105.77	164.19	22.20	257.90	161.07	162.05
9	Tax Expense						
	Income Tax	32.79	43.29	9.00	76.08	50.00	35.00
	MAT Credit Entitlement utilized	-	-	-	-	-	22.00
	Income Tax- Earlier Years	-	-1.44	(3.45)	(2.81)	(1.94)	(1.94)
	MAT Credit Income Account - Earlier Years	-	-	-	-	-	-
	Deferred Tax	2.14	1.00	0.70	13.17	1.38	(9.04)
	Total Tax expense	34.93	42.85	6.25	86.44	49.44	46.02
	Net Profit/(Loss) from Ordinary Activities after Tax for the period (9-10)	70.84	121.34	15.96	171.46	111.63	116.03
11	Extraordinary Item (net of Tax Expense)	-	-	-	-	-	-
12	Net Profit/(Loss) for the period (11-12)	70.84	121.34	15.96	171.46	111.63	116.03
13	Proposed Dividend	-	-	-	-	-	29.04
14	Tax on Proposed Dividend	-	-	-	-	-	5.91
15	Net Profit/(Loss) for the period carried to Balance Sheet (13-14-15)	70.84	121.34	15.96	171.46	111.63	81.08
16	Paid-up Equity Share Capital (Rs)	290.39	290.39	290.39	290.39	290.39	290.39
17	Reserves excluding revaluation reserve						861.45
18	Earning Per Share						
19	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.44	4.18	0.55	5.90	3.84	4.00
20	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized) (Rs.)	2.44	4.18	0.55	5.90	3.84	4.00

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 29th January' 2016.
- The Statutory Auditors of the company have carried out limited review of the above financial results of the company for the period ended 31st December '2015.
- The company has a single segment namely " Training". Therefore the company's business does not fall under different business segments as defined by Accounting Standard -17.
- With effect from 1st April, 2015, the revenue recognition policy in case of Corporate programs has been revised. The revenue is now recognised only after the delivery of the program instead of on the basis of reasonable certainty of the completion as done earlier. As a result of this change, the income from operation is lower by Rs 57 Lacs for the nine months ended 31st December 2015 and NIL for the Quarter ended 31st December 2015.
- Previous year's / quarter's figures have been regrouped / rearranged wherever necessary.

By the order of the Board



Pallavi Jha
(PALLAVI JHA)
Chairperson & Managing Director