



## STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD  
BHAVNAGAR, GUJARAT  
INDIA 364 005  
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CIN L27310GJ1972PLC002033

AC/1341-A/IX

January 28, 2016

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Submission of Reviewed Unaudited (Standalone) Financial Results along with Limited Review Report for the Quarter and nine months ended December 31, 2015**  
**Ref: Scrip Code 513517**

With reference to the captioned subject, we are sending herewith a copy of the Reviewed Unaudited (Standalone) Financial Results along with Limited Review Report for the Quarter and nine months ended December 31, 2015, as per Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,  
For STEELCAST LIMITED

(K M Kikani)  
Jr. Account Officer

Encl.: As Above

**STEELCAST LIMITED**

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat, 364 005.

Phone No. 0278-2519062 Email Id. info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

**Reviewed Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2015**

(Rs. In Lacs Except for Shares & EPS)

Sr. No.	Particulars	3 Months Ended (31/12/2015)	Preceding 3 Months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to Date figures for current Period Ended (31/12/2015)	Year to Date figures for the previous period Ended (31/12/2014)	Previous year ended (31/03/2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a. Net Sales/Income from Operations (Net of excise duty)	3,497.51	3,476.34	1,542.98	9,980.48	5,388.97	7,830.14
	b. Other Operating Income	114.92	105.22	42.22	302.25	104.38	84.17
	<b>Total Income from Operations (net)</b>	<b>3,612.44</b>	<b>3,581.56</b>	<b>1,585.20</b>	<b>10,282.74</b>	<b>5,493.35</b>	<b>7,914.31</b>
2	<b>Expenses</b>						
	a. Cost of Materials consumed	668.82	853.66	376.11	2,191.37	1,371.23	2,249.98
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.35	21.63	17.77	414.92	184.25	(274.40)
	d. Employee benefits expense	345.50	294.04	249.29	925.38	782.83	1,057.66
	e. Depreciation and amortisation expense	310.38	308.40	295.34	917.07	871.65	1,162.73
	f. Manufacturing Expenses	315.02	307.10	173.90	909.05	595.03	868.20
	g. Power, Fuel and water charges	542.68	483.14	260.79	1,476.90	821.12	1,260.53
	h. Stores & spares	622.35	528.53	466.72	1,647.51	1,658.87	2,266.31
	i. Other expenses	345.22	316.00	139.04	868.75	450.82	639.26
	<b>Total Expenses</b>	<b>3,165.33</b>	<b>3,112.50</b>	<b>1,978.96</b>	<b>9,350.96</b>	<b>6,735.80</b>	<b>9,230.27</b>
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>447.10</b>	<b>469.06</b>	<b>(393.76)</b>	<b>931.78</b>	<b>(1,242.45)</b>	<b>(1,315.96)</b>
4	Other Income	8.74	18.28	4.62	29.59	84.20	148.66
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>455.84</b>	<b>487.34</b>	<b>(389.14)</b>	<b>961.37</b>	<b>(1,158.25)</b>	<b>(1,167.30)</b>
6	<b>Finance Costs</b>						
	a. Interest	284.23	289.92	242.20	832.69	696.20	1,005.64
	b. Others including Exchange Rate Difference	59.87	94.95	83.78	211.84	143.52	128.06
	<b>Total</b>	<b>344.10</b>	<b>384.87</b>	<b>325.98</b>	<b>1,044.53</b>	<b>839.72</b>	<b>1,133.70</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>111.74</b>	<b>102.47</b>	<b>(715.12)</b>	<b>(83.16)</b>	<b>(1,997.97)</b>	<b>(2,301.00)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>111.74</b>	<b>102.47</b>	<b>(715.12)</b>	<b>(83.16)</b>	<b>(1,997.97)</b>	<b>(2,301.00)</b>
10	<b>Tax expense</b>						
	a. Taxation of This Period: Income Tax	-	-	-	-	-	-
	b. Deferred Tax	25.32	30.03	(150.00)	(42.68)	(264.00)	(397.26)
	c. Taxation of earlier years	(0.42)	-	(0.82)	(0.42)	(0.82)	(9.00)
	<b>Total</b>	<b>24.90</b>	<b>30.03</b>	<b>(150.82)</b>	<b>(43.10)</b>	<b>(264.82)</b>	<b>(406.26)</b>
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>86.84</b>	<b>72.44</b>	<b>(564.30)</b>	<b>(40.05)</b>	<b>(1,733.15)</b>	<b>(1,894.74)</b>
12	Extraordinary items (net of tax Rs. expense _)	-	-	44.70	-	44.70	44.70
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>86.84</b>	<b>72.44</b>	<b>(519.60)</b>	<b>(40.05)</b>	<b>(1,688.45)</b>	<b>(1,850.04)</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 5)	910.80	910.80	910.80	910.80	910.80	910.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,075.37
16	<b>Earnings Per Share (EPS) (before extraordinary items) (of Rs. 5/- each)</b>						
	a. Basic EPS (not annualized)	0.48	0.40	(3.10)	(0.22)	(9.51)	(10.40)
	b. Diluted EPS (not annualized)	0.48	0.40	(3.10)	(0.22)	(9.51)	(10.40)
17	<b>Earnings Per Share (EPS) (after extraordinary items) (of Rs. 5/- each)</b>						
	a. Basic EPS (not annualized)	0.48	0.40	(2.85)	(0.22)	(9.27)	(10.16)
	b. Diluted EPS (not annualized)	0.48	0.40	(2.85)	(0.22)	(9.27)	(10.16)

**Notes :**

- The above results have been taken on record by the Board of Directors on 28th January, 2016 after a Limited Review by Statutory Auditors and a review by the Audit Committee.
- The Company is engaged in Casting business only and therefore, there is only one reportable segment in accordance with the Accounting Standard on Segment Reporting, AS-17.
- Previous figures have been regrouped and rearranged, wherever necessary.

For and on behalf of the Board of Directors,

*Chetan M Tamboli*

(Chetan M Tamboli)  
CHAIRMAN & MANAGING DIRECTOR



Date: January 28, 2016  
Place: Bhavnagar

**Sanghavi & Co.**  
chartered accountants

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**LIMITED REVIEW REPORT**

To  
The Board of Directors  
**STEELCAST LIMITED**

We have reviewed the accompanying Statement of unaudited financial results of STEELCAST LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar  
28<sup>th</sup> January 2016



For SANGHAVI & COMPANY  
Chartered Accountants  
FRN: 109099W

*Manoj Ganatra*

MANOJ GANATRA  
Partner  
Membership No. 043485