



January 27th, 2016

National Stock Exchange of India Ltd. Exchange Plaza, Bandra – Kurla Complex Bandra (East), MUMBAI- 400051	Bombay Stock Exchange Ltd. Floor 25, P.J Towers, Dalal Street, MUMBAI- 400001
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Sub: Unaudited Financial Results of the Company for the Quarter Ended on 31st December, 2015

Dear Sirs,

In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of "**Unaudited Financial Results**" along with the Limited Review Report for the Third Quarter and Nine Months Ended on 31st December, 2015 which have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company in its meeting held today i.e. 27th January, 2016.

Kindly take it on your records.

Thanking You,

Yours faithfully,

For **MIRZA INTERNATIONAL LTD.**


(D.C. PANDEY)
VICE PRESIDENT (A/CS)&
COMPANY SECRETARY

MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

CIN- L19129UP1979PLC004821

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PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND 9 MONTHS ENDED 31/12/2015

(Rs. In Lacs)

	Particulars	Quarter Ended on			9th Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	a) Net Sales/Income from Operations (Net of excise duty)	21600.76	25543.22	22953.94	72101.61	70067.78	91834.23
	b) Other Operating Income	17.04	3.32	2.20	23.95	37.48	65.23
	Total income from operations (net)	21617.80	25546.54	22956.14	72125.56	70105.26	91899.46
2	Expenses						
	a) cost of materials consumed	8529.60	7071.32	9152.54	25887.55	26966.67	36704.80
	b) Purchases of stock-in-trade	6090.04	6200.74	5070.12	16806.33	14794.98	20830.29
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2774.21)	2075.97	(942.55)	(398.94)	947.61	(2710.90)
	d) Employees benefit expense	1598.78	1523.15	1101.97	4320.06	3198.22	4572.92
	e) Depreciation and amortisation expense	623.14	656.97	720.64	1917.43	2040.70	2462.06
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4750.45	4592.40	4446.81	13663.41	13351.24	18238.65
	Total expenses	18817.80	22120.55	19549.53	62195.84	61299.42	80097.82
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	2800.00	3425.99	3406.61	9929.72	8805.84	11801.64
4	Other Income				154.81		
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	2800.00	3425.99	3406.61	10084.53	8805.84	11801.64
6	Finance costs	491.58	955.56	1030.33	2538.62	2858.53	3929.10
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Item(5-6)	2308.42	2470.43	2376.28	7545.91	5947.31	7872.54
8	Exceptional Items						
9	Profit / Loss from Ordinary Activities before tax (7+8)	2308.42	2470.43	2376.28	7545.91	5947.31	7872.54
10	Tax expenses	799.90	868.54	823.36	2633.90	2064.86	2756.36
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	1508.52	1601.89	1552.92	4912.01	3882.45	5116.18
12	Extraordinary Items (Net of Tax expense Rs.)						
13	Net Profit / Loss for the period (11-12)	1508.52	1601.89	1552.92	4912.01	3882.45	5116.18
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	1854.12	1854.12	1854.12	1854.12	1854.12	1854.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29397.31
16.i	Earning Per Share (before extraordinary items)						
	(of Rs. 2 /- each) (not annualised) :						
	(a) Basic	1.63	1.73	1.68	5.30	4.19	5.52
	(b) Diluted	1.63	1.73	1.68	5.30	4.19	5.52
16.ii	Earning Per Share (after extraordinary items)						
	(of Rs. 2 /- each) (not annualised) :						
	(a) Basic	1.63	1.73	1.68	5.30	4.19	5.52
	(b) Diluted	1.63	1.73	1.68	5.30	4.19	5.52

(Rs. In Lacs)

Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			9th Months Ended		Year Ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Shoes	18587.01	23232.51	19824.01	62933.86	60551.54	79646.52
Leather	6125.86	5182.62	6125.45	19044.25	20439.88	26174.89
Others	17.04	3.32	2.20	23.95	37.48	65.23
Total	24729.91	28418.45	25951.66	82002.06	81028.90	105886.64
Less : Inter Segment Revenue	3112.11	2871.91	2995.52	9876.50	10923.64	13987.18
Income from Operations	21617.80	25546.54	22956.14	72125.56	70105.26	91899.46
Segment Results (Profit before interest & tax)						
Shoes	3559.06	4516.05	4314.54	12402.31	11465.24	15801.61
Leather	125.05	(98.88)	(152.18)	267.79	(348.78)	(607.05)
Others	17.04	3.32	2.20	23.95	37.48	65.23
Total	3701.15	4420.49	4164.56	12694.05	11153.94	15259.79
Less: Interest	491.58	955.56	1030.33	2538.62	2858.53	3929.10
- Unallocable expenditure net of other unallocable income	901.15	994.50	757.95	2609.52	2348.10	3458.15
Total Profit /(Loss) Before Tax	2308.42	2470.43	2376.28	7545.91	5947.31	7872.54
Shoes	29230.59	27966.94	27775.35	29230.59	27775.35	26069.74
Leather	4888.81	4758.95	4250.76	4888.81	4250.76	4057.55
Others	2012.02	1667.10	62.84	2012.02	62.84	1124.14
Total Capital Employed in segments	36131.42	34392.99	32088.95	36131.42	32088.95	31251.43

NOTES :

- 1 The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
- 2 Figures for the period have been regrouped wherever necessary in order to make them comparable.
- 3 The statutory Auditors have carried out a Limited Review of the above results.
- 4 Though the Hon'ble High Court of Allahabad has sanctioned the Scheme of Amalgamation of Genesisfootwear Enterprises Pvt. Ltd. With the Company, the formal Order in prescribed format is still awaited to implement the Scheme and therefore, the effect of Scheme is yet to be given.

ON BEHALF OF THE BOARD OF DIRECTORS

Place : KANPUR

Date : 27th January, 2016


CHAIRMAN



Khamesra Bhatia & Mehrotra
Chartered Accountants

Limited Review Report

To the Board of Directors
MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of MIRZA INTERNATIONAL LIMITED for the quarter ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' & 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management & have not been audited by us. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our reviews in accordance with Standards on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Company" issued by Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries primarily of persons responsible for financial & accounting matters, & applying analytical & other review procedures. A review is substantially less in scope than in audit conducted in accordance with standards on auditing & consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion

Conclusion

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kanpur
Date: 27/01/2016

For Khamesra Bhatia & Mehrotra
Chartered Accountants
ERN 001410C


(CA. Anand Saxena)
Partner
M.No.075801