

# V-GUARD INDUSTRIES LIMITED

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## V-Guard Industries Ltd.'s Net Profit for nine months period ended FY 2015-16 increased by 38%

India, January 29, 2016:

India's leading consumer electrical and electronics company, V-Guard Industries Ltd., announced its results for the third quarter ended December 31, 2015 of FY 15-16.

### Highlights:

- **Net Revenue from operations** for the **Third Quarter**, ending December 31, 2015-16 fiscal, were **Rs. 416.28 crores**; an **increase of 5.3%** over corresponding period of last financial year (Rs 395.36 crores)
- **Profit After Tax** for the Quarter, ending December 31, 2015-16 fiscal, was **Rs. 21.48 crores**; showing an **increase of 133%** over corresponding period of last financial year (Rs. 9.23 crores)
- **Net Revenue from operations** for the **Nine months** period ended December 31, 2015-16 fiscal, were **Rs. 1348.98 crores** ; an **increase of 3%** over corresponding period of last financial year (Rs 1,304.32 crores)
- **Profit After Tax** for the **Nine months** period ended December 31, 2015-16 fiscal, was **Rs. 69.71 crores**; showing an **increase of 38%** over corresponding period of last financial year (Rs. 50.65 crores)
- Efficiency in operations and better working capital management have supported in improving the margins.

### Business Outlook:

Commenting on the company's performance, **Mr. Mithun. K. Chittilappilly, Managing Director, V-Guard Industries Ltd** said *"The business outlook remains positive; we continue to see an enhanced demand for certain categories of our products, considering the forthcoming summer season. We are expanding our presence in the East with our newest plant coming up in Sikkim."*

