



JSW Energy Limited

Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051,
CIN: L74999MH1994PLC077041
Phone: 022-4286 1000
Fax: 022-4286 3000
Website: www.jsw.in

SEC/ JSWEL
19th January 2016

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|---|--|
| The Secretary, Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 | The Secretary, National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 |
| Scrip Code: 533148 | Scrip Code: JSWENERGY- EQ |
| Fax No.: 022 - 2272 2037 / 39 | Fax No.: 022 - 2659 8237 / 38 |

Ref: Revision in ratings of Raj WestPower Limited, a wholly owned subsidiary of the Company

Regulation 30(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that Credit Analysis & Research Limited (CARE) has revised the ratings of Raj WestPower Limited, a wholly owned subsidiary of the Company as under:

| Facilities | Amount (Rs. crore) | Ratings | Remarks |
|----------------------------|---|-------------------|---------------------------------------|
| Long term Bank Facilities | 5117.60 [Enhanced from Rs. 5624.68 crore] | CARE A (Single A) | Revised from CARE A- [Single A minus] |
| Short term Bank Facilities | 410 [Enhanced from Rs.100 crore] | CARE A1 (A One) | Revised from CARE A2+ [A Two Plus] |
| Total Facilities | 5527.60 (Rupees five thousand five hundred twenty seven crores sixty lakhs only) | | |
| Proposed CP Issue | 100 | CARE A1 (A One) | Revised from CARE A2+ [A Two Plus] |

We request you to kindly take note of the aforesaid and acknowledge receipt.

Thanking you,

Yours faithfully,
For JSW Energy Limited

S. Madhavan
Company Secretary & Compliance Officer

