

Bag/stex/letters/2015-16/AM/628
January 14, 2016

The Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38

The Listing Department
Bombay Stock Exchange
Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-2272 3121

The Listing Department
Delhi Stock Exchange Limited,
DSE House, 3/1 Asaf Ali Road
New Delhi-110 002.
Fax: 011-46470053/54

NSE-SYMBOL: BAGFILMS BSE-Scrip Code: 532507

Sub: Allotment of 94,00,000 Equity Shares to Skyline Tele Media Services Limited

Dear Sir/Madam,

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder, we wish to inform you that the Company has in the meeting of Stakeholders Relationship Committee (formerly known as Investor Grievance Committee) of the Board of Directors of the Company held on January 14, 2016 allotted 94,00,000 equity shares of Rs. 2/- each, by conversion of 94,00,000 warrants, to **Skyline Tele Media Services Limited** of New Delhi at a price of Rs. 3.40/- per share (including a premium of Rs. 1.40/- per share).

The In-principal approvals for the issuance of 8,00,00,000 (Eight Crores) Warrants convertible into equity shares was obtained from National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE), vide letter No. NSE/LIST/243346-J dated July 01, 2014 and letter No. DCS/PREF/MA/PRE/216/2014-15 dated July 02, 2014 respectively.

We wish to further inform you that, the company has in the meeting of Stakeholders Relationship Committee of the Board of Directors of the Company held on January 14, 2016, has decided to forfeit, on proportionate basis, 25% consideration money (upfront money) received from warrant holders who have not exercised the options to take equity shares against warrants allotted to them within the period of eighteen months from the date of allotment of warrants.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**

[Handwritten Signature]
Company Secretary &
Compliance Officer

