



Since 1907

# Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India  
CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345  
E-Mail jostsho@josts.in Website www.josts.com

CBS/NI/St.Exc

28th January, 2016.

The Secretary,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001.

-----

Dear Sir,

Sub: Unaudited Financial Results for the  
quarter ended 31<sup>st</sup> December, 2015.

-----

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2015 alongwith Auditor's Certificate dated 28th January, 2016.

The aforesaid Unaudited Financial Results have been taken on record by the Board of Directors at their Meeting held today. Please note that the unaudited Financial Results under reference will be published in the Newspapers within the stipulated time.

Thanking you,

Yours faithfully,  
for Jost's Engineering Company Limited,

(C. B. Sagvekar)  
Vice President and Company Secretary

Encl: As above.

**SORAB S. ENGINEER & CO. (Regd.)**  
CHARTERED ACCOUNTANTS

TELEPHONE : +91 22 2282 48 11  
                  +91 22 2204 08 61  
EMAIL : sorabsengineer@yahoo.com  
          ssemum@sseco.in  
WEB : www.sseco.in



902, RAHEJA CENTRE  
FREE PRESS JOURNAL MARG  
NARIMAN POINT  
MUMBAI - 400 021  
28<sup>th</sup> January, 2016

Ref : No.160/141.

Review Report to The Board of Directors,  
Jost's Engineering Company Ltd.,  
Great Social Building,  
60, Sir Phirozeshah Mehta Road,  
MUMBAI - 400 001.


Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **JOST'S ENGINEERING COMPANY LIMITED** for the period ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SORAB S. ENGINEER & CO.**  
**CHARTERED ACCOUNTANTS.**  
Firm Registration No.110417W

  
**CA N. D. ANKLESARIA (PARTNER)**  
MEMBERSHIP NUMBER 10250.



Since 1907

# Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India  
 CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345  
 E-Mail jostsho@josts.in Website www.josts.com

## Statement of Standalone Unaudited Financial Results for the Quarter Ended 31.12.2015

(Rs.in Lakhs)

	Particulars	3 months ended (31.12.2015)	Preceding 3 Months ended (30.09.2015)	Corresponding 3 months ended in the previous year (31.12.2014)	Year to date figures for current year ended (31.12.2015)	Year to date figures for previous year ended (31.12.2014)	Previous year ended (31.03.2015)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net sales/income from operations (Net of Excise Duty)	2054.60	2029.99	1676.73	5575.25	4527.81	6636.79
	(b) Other operating income	191.18	213.11	223.46	560.32	672.31	890.15
	Total income from operations (net)	2245.78	2243.10	1900.19	6135.57	5200.12	7526.94
2	<b>Expenses</b>						
	(a) Cost of materials consumed	841.17	947.57	817.97	2507.81	2196.38	3248.59
	(b) Purchases of stock-in-trade	793.82	497.76	367.11	1724.69	1058.23	1538.63
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(162.43)	(1.21)	39.17	(190.64)	96.77	72.76
	(d) Employee benefits expense	408.56	323.36	329.89	1094.82	926.56	1271.62
	(e) Depreciation and amortisation expense	19.13	15.05	14.98	45.59	43.24	58.53
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	394.40	358.33	312.22	1049.50	877.32	1218.14
	<b>Total Expenses</b>	2294.65	2140.86	1881.34	6231.77	5198.50	7408.27
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(48.87)	102.24	18.85	(96.20)	1.62	118.67
4	Other Income	11.61	8.44	1.81	31.92	8.41	10.83
5	Profit / (Loss) from ordinary activities before Finance costs and exceptional items (3+4)	(37.26)	110.68	20.66	(64.28)	10.03	129.50
6	Finance Costs	30.46	19.37	7.26	57.03	17.69	25.24
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(67.72)	91.31	13.40	(121.31)	(7.66)	104.26
8	Exceptional items	0	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7-8)	(67.72)	91.31	13.40	(121.31)	(7.66)	104.26
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	50.00
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(67.72)	91.31	13.40	(121.31)	(7.66)	54.26
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit / (Loss) for the period (11 - 12)	(67.72)	91.31	13.40	(121.31)	(7.66)	54.26

*M. S. S.*



*S*





Since 1907

# Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India  
 CIN: L28100MH1907PLC000252 Phone +91-22-61202300 Fax +91-22-61202345  
 E-Mail jostsho@josts.in Website www.josts.com

	Particulars	3 months ended (31.12.2015)	Preceding 3 Months ended (30.09.2015)	Corresponding 3 months ended in the previous year (31.12.2014)	Year to date figures for current year ended (31.12.2015)	Year to date figures for previous year ended (31.12.2014)	Previous year ended (31.03.2015)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	Share of Profit / (loss) of associates *						
15	Minority Interest*						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *						
17	Paid-up equity share capital (Face Value Rs.10/- per Share)	76.46	76.46	76.46	76.46	76.46	76.46
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1441.88
19 i	Earning Per Share (before extraordinary items) (Of Rs.10/- each) (not annualised) Rs.						
	(a) Basic	(8.86)	11.94	1.75	(15.86)	(1.00)	7.10
	(b) Diluted	(8.86)	11.94	1.75	(15.86)	(1.00)	7.10
19 ii	Earning Per Share (after extraordinary items) Of Rs.10/- each (not annualised) Rs.						
	(a) Basic	(8.86)	11.94	1.75	(15.86)	(1.00)	7.10
	(b) Diluted	(8.86)	11.94	1.75	(15.86)	(1.00)	7.10

see accompanying notes to the Financial Results

\*Applicable in the case of consolidated results.

*ME. & Co.*



*✓*



Since 1907

# Jost's Engineering Company Limited

Registered Office: Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai 400 001, India

CIN: L28100MH1907PLC000252

Phone +91-22-61202300

Fax +91-22-61202345

E-Mail jostsho@josts.in

Website www.josts.com

Segment wise Revenue, Results and Capital Employed

(Rs.in Lakhs)

Particulars	3 months ended (31.12.2015)	Preceding 3 Months ended (30.09.2015)	Corresponding 3 months ended in the previous year (31.12.2014)	Year to date figures for current year ended (31.12.2015)	Year to date figures for previous year ended (31.12.2014)	Previous year ended (31.03.2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a Material Handling	1130.04	1501.96	1216.76	3614.90	3364.13	4915.08
b Engineered Products	1125.07	744.18	683.15	2541.91	1837.43	2613.88
c Un-allocated	2.28	5.40	2.09	10.68	6.97	8.80
Total	2257.39	2251.54	1902.00	6167.49	5208.53	7537.76
Less: Inter segment revenue	0	0	0	0	0	0
Net sales / Income From Operations	2257.39	2251.54	1902.00	6167.49	5208.53	7537.76
2 Segment Results (Profit (+)/Loss(-) before tax and interest from each segment						
a Material Handling	(101.45)	130.91	(2.91)	(88.65)	(18.87)	125.28
b Engineered Products	186.61	66.30	113.20	339.70	288.29	370.63
Total	85.16	197.21	110.29	251.05	269.42	495.91
Less: i) Interest	30.46	19.37	7.26	57.03	17.69	25.24
ii) Other unallocable expenditure	124.70	91.93	91.72	326.01	266.36	375.21
Add: iii) Un-allocable income	2.28	5.40	2.09	10.68	6.97	8.80
Total Profit / (Loss) Before Tax	(67.72)	91.31	13.40	(121.31)	(7.66)	104.26
3 Capital Employed (Segment assets-segment Liabilities)						
a Material Handling	920.53	1110.06	880.21	920.53	880.21	963.89
b Engineered Products	1127.44	872.95	572.28	1127.44	572.28	620.42
c Un-allocated	(650.93)	(518.25)	50.16	(650.93)	50.16	(65.97)
Total	1397.04	1464.76	1502.65	1397.04	1502.65	1518.34

Notes:

- The "Limited Review" required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditors of the Company.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28th January, 2016.
- Provision for Income Tax and deferred tax, if any, will be made at the end of the year.
- During the quarter/nine months ended 31st December 2015, the Company has provided Depreciation on Fixed Assets considering the remaining useful lives specified in Schedule II of the Companies Act, 2013 or as reassessed by the Company.
- Figures for the previous quarter/year have been regrouped wherever necessary.

As per our report of even date attached  
For Sorab S. Engineer & Co  
Chartered Accountants  
Firm Regn No. 110417W  
C.A. N.D. ANKLESARIA  
Partner  
Membership No. 10250  
Place: Mumbai  
Date: 28th January, 2016

for Jost's Engineering Company Limited

J. P. Agarwal

Director

