



ATSL/CO/15-16/4190

7th January, 2016

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

Dear Sir,

Re.: Diamond Power Infrastructure Limited (Company) – Pledge of shares in favour of Axis Trustee Services Limited (Pledgor/Security Trustee/Agent).

We write in our capacity as Security Trustee/Agent for:

- (i) Acting as Security Trustee for below mentioned loan facility sanctioned to the Company:
 - (a) Term Loan aggregating to Rs. 1078.31 Crores;
 - (b) ECB Loan aggregating to USD 17.63 Million equivalent to Rs. 109.30 Crores and
 - (c) Working Capital Loan aggregating to Rs. 1566 Crores.
- (ii) Acting as Agent for Unit Trust of India Investment Advisory Services Limited (Debenture Trustee) for Non-Convertible Debenture aggregating to Rs. 105.97 Crores issued by the Company.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Diamond Power Infrastructure Limited pursuant to pledge of shares in our favour as Security Trustee/Agent by the pledgers. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Security Trustee/Agent pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,

For Axis Trustee Services Limited


Makarand Kulkarni
Asst. General Manager



Encl.: As above

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-2425 5215 / 2425 5216 Website: www.axistrustee.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Diamond Power Infrastructure Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting: (a) as Security Trustee/Agent for Term Loan aggregating to Rs. 1078.31 Crores; ECB Loan aggregating to USD 17.63 Million equivalent to Rs. 109.30 Crores and Working Capital Loan aggregating to Rs. 1566 Crores, all sanctioned to the Target Company. (b) as Agent for Unit Trust of India Investment Advisory Services Ltd. (Debenture Trustee) for non-convertible debenture aggregating to Rs. 105.97 issued by the Target Company.		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	Nil	Nil	Nil
Details of acquisition/disposal			
a) Shares carrying voting rights	Nil	Nil	Nil



b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	10297269 (Shares Pledged)	18.06	18.06
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	Nil	Nil	Nil
e) Total (a + b + c +/- d)	10297269	18.06	18.06
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	10297269 (Shares Pledged)	18.06	18.06
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	10297269	18.06	18.06
Mode of acquisition / disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of shares pursuant to pledge of shares		



Date of acquisition / sale or disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 7, 2016
Equity share capital / total voting capital of the TC before the said acquisition/ sale	57000495 as on September 30, 2015
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	57000495 as on September 30, 2015
Total diluted share/voting capital of the TC after the said acquisition	57000495 as on September 30, 2015

For Axis Trustee Services Limited
(Pledgee – Security Trustee)



Makarand Kulkarni
Asst. General Manager

