



Press Release

New Delhi, January 14, 2016

ICRA reaffirms [ICRA]A+/[ICRA]A1+ ratings for PTC India Financial Services Limited; outlook for long term rating revised to Positive.

PTC India Financial Services Limited (PFS), a leading Infrastructure Finance Company, today announced that ICRA Limited has reaffirmed the credit rating **[ICRA] A+** (pronounced ICRA A plus) assigned to the non-convertible debenture programme of PFS. The outlook on the long term ratings has been revised from **“Stable”** to **“Positive”**.

The credit rating for short term bank line of the Company has been reaffirmed **[ICRA] A1+** (pronounced ICRA A one plus).

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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Certain matters discussed in this document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to: the performance of the Indian economy and of the economies of various international markets, the performance of the power industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this document. The Company assumes no obligation to update any forward-looking information contained in this document. Any forward-looking statements and projections made by third parties included in this document are not adopted by the Company and the Company is not responsible for such third party statements and projections.

PTC India Financial Services Limited (CIN: L65999DL2006PLC153373)

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