

28th January, 2016

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub : Outcome of the Board Meeting held on 28th January, 2016.

Ref: Scrip Code - 508980

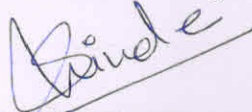
This is to request you to kindly take on record the following items, which were approved by Board of the Directors at the meeting held on 28th January, 2016 for the Quarter III for Financial Year 2015-16.

1. Unaudited Financial Results and Limited Review Report for the 3rd Quarter ended as on 31st December, 2015.

Kindly take the same on your records and acknowledge the receipt.

Thank you,

For **Frontier Capital Limited**



Sarika Shinde
Company Secretary
ACS- 40610

Frontier Capital Limited

7th Floor, Tower 1, Equinox Business Park,
Peninsula Techno Park, LBS Marg, Kurla (west),
Mumbai - 400070

CIN: L65990MH1984PLC033128

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FRONTIER CAPITAL LIMITED

(CIN: L65990MH1984PLC033128)
Registered Office: 7th Floor, Tower 1, Equinox Business Park, L.B.S. Marg, Kurla (West), Mumbai 400 070

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015

Particulars	STANDALONE				CONSOLIDATED				PREVIOUS YEAR ENDED 31.03.2015	YEAR TO DATE FIGURES FOR THE PREVIOUS PERIOD ENDED 31.12.2014
	3 MONTHS ENDED 31.12.2015	PRECEDING 3 MONTHS ENDED 30.09.2015	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 31.12.2014	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 31.12.2015	PREVIOUS YEAR ENDED 31.12.2015	PRECEDING 3 MONTHS ENDED 30.09.2015	CORRESPONDING 3 MONTHS ENDED IN THE PREVIOUS YEAR 31.12.2014	YEAR TO DATE FIGURES FOR THE CURRENT PERIOD ENDED 31.12.2015		
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited		
Income from Operations	61.29	59.83	78.01	174.75	288.56	59.83	78.01	174.75	227.84	288.56
Total Income from operations	61.29	59.83	78.01	174.75	288.56	59.83	78.01	174.75	227.84	288.56
Employee Benefits Expense	0.88	0.92	5.85	3.98	42.05	0.92	5.85	3.98	33.25	42.05
Depreciation and amortisation expense	11.42	11.42	0.35	34.26	213.15	11.42	0.35	34.33	0.93	213.36
Other expenses/(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	37.20	47.45	20.56	91.75	9.94	37.37	20.59	91.98	74.51	9.94
- Provision for Non-performing Assets	6.54	6.54		13.08		6.54		13.08		
- Bad debts written off	22.38	33.34	22.38	22.38		22.38		22.38		
- Unrealised interest income on Non-performing Assets	8.28	7.57	22.95	33.34		33.34		33.34		
- Other Expenditure	49.50	59.79	26.76	129.99	265.14	49.74	26.79	130.29	106.69	265.35
Total Expenses	117.9	117.9	0.04	44.76	23.42	11.55	0.04	44.46	119.15	23.21
Profit/(loss) from operations before other income, finance costs and exceptional items	0.20	0.18	0.20	0.39	7.62	0.20	0.20	0.39	7.35	7.62
Profit/(loss) from ordinary activities before finance costs and other income	11.99	0.22	51.45	45.15	31.04	11.75	51.42	44.85	126.50	30.83
Finance Costs	-	-	-	-	-	-	-	-	-	-
Profit/(loss) from ordinary activities after finance costs but before exceptional items	11.99	0.22	51.45	45.15	31.04	11.75	51.42	44.85	124.72	30.83
Exceptional items	11.99	0.22	51.45	45.15	31.04	11.75	51.42	44.85	124.72	30.83
Profit/(Loss) from ordinary activities before tax	(3.37)	(0.27)	(0.63)	(3.37)	(16.35)	(0.27)	(0.63)	(3.37)	(16.35)	(0.27)
Tax Expense	8.62	(0.05)	35.11	31.20	14.89	8.38	35.08	30.90	85.22	14.48
Net Profit/(Loss) from ordinary activities after tax	5.25	(0.32)	34.48	3.23	2.46	7.62	34.39	27.53	69.87	16.35
Extraordinary items	-	-	-	-	-	-	-	-	-	-
Net Profit/(Loss) for the period	5.25	(0.32)	34.48	3.23	2.46	7.62	34.39	27.53	69.87	16.35
Paid-up Equity Share Capital (Face Value - Rs.10 per share)	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50	24.50
Reserves (excluding revaluation reserves)	3.52	(0.02)	14.33	12.73	6.00	3.42	14.32	12.61	34.78	5.91
Earning Per Share (Basic) (Rs.)*	3.52	(0.02)	14.33	12.73	6.00	3.42	14.32	12.61	34.78	5.91
Earning Per Share (Diluted) (Rs.)*	-	-	-	-	-	-	-	-	-	-
(*Not Annualised)	-	-	-	-	-	-	-	-	-	-
Aggregate of Non Promoter Shareholding	51,490	51,490	193,510	193,510	193,510	51,490	193,510	51,490	51,490	51,490
- Number of Shares	21.02%	21.02%	100.00%	100.00%	100.00%	21.02%	100.00%	21.02%	21.02%	21.02%
- Percentage of Shareholding	-	-	-	-	-	-	-	-	-	-
Promoters & Promoters Group shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) Pledged / Encumbered	-	-	-	-	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-
-Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-	-	-	-	-
b) Non-Encumbered	-	-	-	-	-	-	-	-	-	-
-Number of Shares	193,510	193,510	193,510	193,510	193,510	193,510	193,510	193,510	193,510	193,510
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total Share Capital of the Company)	78.98%	78.98%	78.98%	78.98%	78.98%	78.98%	78.98%	78.98%	78.98%	78.98%

Notes:

- The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on 28th January, 2016.
- Statutory Auditors have carried out limited review of these results.
- The Consolidated Financial Results reflects the consolidation of the financial results of the Company and its wholly owned subsidiary namely, Frontier Digital Technologies Private Limited.
- Investor Complaints: Pending as on April 1, 2015 - Nil, received during the quarter Nil, disposed off Nil, balance as on December 31, 2015 Nil.
- The Company has written off amounts that were legacy recoverable and were more than 3 years old arising out of a restructuring scheme.
- Comparative figures have been regrouped, wherever necessary.

By Order of the Board

Director



Date: January 28, 2016
Place: Mumbai

Frontier Capital Limited

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INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
Frontier Capital Limited,
7th Floor, Tower-1,
Equinox Business Park,
L.B.S. Marg, Kurla(West)
Mumbai - 400 070

We have reviewed the accompanying Statement of the unaudited financial results of FRONTIER CAPITAL LIMITED, 7th Floor, Tower-1, Equinox Business Park, L.B.S. Marg, Kurla (West) Mumbai - 400 070, for the quarter and nine months period ended ended 31st December, 2015 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 28th January, 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.
Chartered Accountants.
Firm Registration No. 303105E

Priyanka Choraria

Membership No. 308885



Place: Kolkata

Dated: 28.01.2016