



**NUCLEUS SOFTWARE EXPORTS LTD.**

CIN : L74899DL1989PLC034594

**Corporate Office**

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21.01.2016

The Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street  
**Mumbai-400001**  
Fax No. 022-22722061/41/39

**Dear Sirs,**

**Sub: Press Release in respect of results for the Third Quarter  
& Nine Months ended December 31, 2015**

**REF: Regulation 30 of SEBI (Listing Obligation and Disclosure  
Requirements) Regulations, 2015**

With reference to the above mentioned subject, please find enclosed herewith copy of Press Release in respect of results for the Third Quarter and Nine Months ended December 31, 2015.

This is for your information and records.

Thanking You

Yours Sincerely

**FOR NUCLEUS SOFTWARE EXPORTS LIMITED**

**(POONAM BHASIN)  
COMPANY SECRETARY**

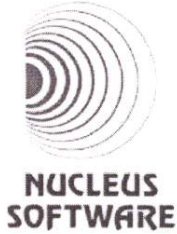


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Results Q3 FY 2016

NSE: NUCLEUS, BSE: 531209

## Nucleus Software announces Q3 FY 2016 Results

*Continuing its long track record of innovation the company launched PaySe, the world's first offline digital cash solution and made its award winning lending solution, FinnOne Neo available in the Cloud.*

**New Delhi, India, 21 January, 2016:** Nucleus Software, the leading provider of lending and transaction banking solutions to the global financial services industry, announced its financial results for the quarter ending 31st December, 2015. Consolidated revenue for the third quarter of FY 16 is at **Rs. 86.5 crore** compared to **Rs. 86 crore** in Q3 of the previous year. Revenue for the first nine months of FY 16 is at **Rs. 256 crore**, against **Rs. 252.2 crore** in the corresponding period of FY 15.

"Continuing our relentless focus on customer success we launched a range of innovative solutions, and I'm delighted to say that it is starting to bear fruit in the growth of our customer base, with 3 new customers choosing our solutions in the quarter. We launched the world's first offline digital cash solution PaySe, to empower the bottom of the pyramid and to reduce the cost of cash. We made our award winning lending solution, FinnOne Neo, available in the Cloud. This increases customer choice as they can now deploy FinnOne Neo either on-premise or in the cloud, whatever suits their business needs. Our customer base continues to grow and we are consistently winning customers in the non-bank financial institutions space. As a part of the company's strategic growth initiatives, the Board agreed for a proposal for Nucleus to acquire a mobile technology solutions company subject to the fulfilment of terms and conditions. For three decades we have been helping our customers succeed by providing a unique combination of comprehensive functionality, the latest technologies and unmatched domain expertise. We look forward to continuing to do this in the future," said **Mr. Vishnu R. Dusad, CEO, Nucleus Software.**

### Key highlights:

- Launched PaySe™, the world's first offline digital cash solution designed and created with an aim to democratize money. PaySe™ utilizes the latest advances in mobility, big data, open source and crypto currency (primarily tokenization) to deliver world's first secure offline peer to peer payment solution. As consumers have deeply ingrained approaches to using cash, PaySe™ has been designed to mimic cash transactions with easy to use, one press 'Pay' and 'Receive' functions. PaySe™ will result in a "Less Cash" ecosystem eventually leading to a "Cash-Less" ecosystem for the majority of the financial transactions. By freeing up cash, the solution will

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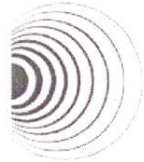
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For NUCLEUS SOFTWARE EXPORTS LIMITED

Company Secretary



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facilitate the cost effective delivery of small loans starting from 100 rupees.

- Leveraging its deep domain expertise and experience, Nucleus made its award winning lending solution, FinnOne Neo available in the cloud. With the experience gained by working with the world's most innovative financial services firms for three decades, Nucleus Software has ensured that the solutions' comprehensive functional coverage can be deployed quickly and cost effectively in the cloud. In addition to significantly reducing operational costs, the new offerings help banks deliver better service to their customers supported by a wide range of market leading financial products. The new solutions can be deployed on a wide range of industry standard Cloud platforms, including Microsoft® Azure and Amazon Web Services (AWS).
- Recognized as one of the five most significant mobile banking solution vendors by an Independent Forrester Research, Inc. in The Forrester Wave – Mobile Banking Solutions, Q4 2015 report. With its five product modules entirely dedicated to serve mobile retail lending requirements, Nucleus Software was evaluated alongside four general purpose mobile banking solutions.

### **Financial highlights:**

#### **Consolidated results for the Quarter ended 31<sup>st</sup> December, 2015**

- Consolidated revenue for the quarter stood at Rs. 86.5 crore in comparison to Rs. 86 crore in the corresponding Q3 of the previous year
- Product business revenue for the quarter was at Rs. 65.4 crore in comparison to Rs. 61.9 crore in the corresponding Q3 of the previous year
- EBIDTA for the quarter stood at Rs. 5.8 crore in comparison to Rs. 15 crore in the corresponding Q3 of the previous year
- Net Profit after Tax (PAT) stood at Rs. 7 crore in comparison to Rs. 19.6 crore in the corresponding Q3 of the previous year
- Earnings per Share for the quarter is at Rs. 2.16 in comparison to Rs. 6.04 in the corresponding Q3 of the previous year

#### **Consolidated results for the half-year ended 31<sup>st</sup> December, 2015**

- Consolidated revenue for the period stood at Rs. 256 crore in comparison to Rs. 252.2 crore in the corresponding period of the previous year
- Product business revenue for the period was at Rs. 191 crore in comparison to Rs. 180.2 crore in the corresponding period of the previous year
- EBIDTA for the period stood at Rs. 11.8 crore in comparison to Rs. 40.7 crore in the corresponding period of the previous year
- Net Profit after Tax (PAT) stood at Rs. 18.3 crore in comparison to Rs. 44.1 crore in the corresponding period of the previous year

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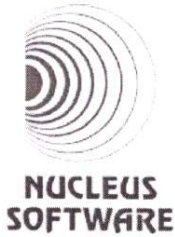
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- Earnings per Share for the period is at Rs. 5.66 in comparison to Rs. 13.61 in the corresponding period of the previous year.

### **Liquidity:**

Cash and cash equivalents, including investments in debt schemes of mutual funds, fixed deposits with banks and tax free PSU bonds are at Rs. 372.1 crore as on 31<sup>st</sup> December, 2015, as against Rs. 327.1 crore on 31<sup>st</sup> December, 2014.

### **Business highlights:**

#### **For the quarter ended 31<sup>st</sup> December, 2015:**

- The third quarter of FY2016 saw a total of 3 new customers being added to the count of more than 150 customers across the globe
- In Q3 FY2016, 7 product module implementations successfully went live across geographies
- The company won 4 new product orders worldwide

#### **For the nine months ended 31<sup>st</sup> December, 2015:**

- Won 6 new product orders worldwide
- 5 new customers added
- 25 product modules successfully implemented across geographies

### **Event Highlights:**

- Presented the newly launched next-generation integrated transaction banking product, FinnAxia 2.0 at Sibos 2015, a premier business forum for the global financial community, organized by SWIFT in Singapore (Oct 12-15,2015)
- During the Confederation of Indian Industry (CII) NBFC Summit held in Mumbai, Mr. Vishnu R Dusad, CEO, Nucleus Software shared his views in an interactive panel discussion on Technology - A Key Differentiator for the Next Phase of Growth.

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- After hosting the roundtable for CIOs and Business Heads from leading NBFCs on "Shaping The Future of Lending For Non-Banking Finance Companies (NBFCs)" in Chennai, company organized an exclusive industry round table discussion for NBFCs on 'The Road Ahead: Powering Growth With Technology-led Innovation' featuring presentations from accomplished industry speakers and bringing together an elite group of CEOs, CIOs and business leaders of leading NBFCs from Mumbai.
- Participated in the Financial Information Technology Summit 2015 at Tokyo, Japan. This summit provided a forum for informative sessions that brings together key financial institutions for information exchange.

#### **About Nucleus Software :**

Nucleus Software (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOneTM, named the World's Best Selling Lending System for 7 years running (IBS Publishing)
- FinnAxiaTM, an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services.

**Forward-looking and Cautionary Statements:** For risks and uncertainties relating to forward-looking statements, please visit: <http://www.nucleussoftware.com/safe-harbor?preview=true>

#### **Media Relations:**

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**CONSOLIDATED PROFIT AND LOSS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015**

₹ In Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	March 31, 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. INCOME FROM OPERATIONS</b>						
Income from Software Products and Services	8,646.25	8,468.28	8,597.87	25,596.76	25,224.00	35,313.96
<b>Total Income from operations (net)</b>	<b>8,646.25</b>	<b>8,468.28</b>	<b>8,597.87</b>	<b>25,596.76</b>	<b>25,224.00</b>	<b>35,313.96</b>
<b>2. EXPENSES</b>						
a) Employee benefit expense	5,777.13	5,994.54	4,992.17	17,519.40	14,770.43	20,143.90
b) Travel expense	501.38	519.00	512.66	1,619.24	1,419.33	2,000.95
c) Finance cost (Bank Charges)	13.88	15.41	11.99	45.95	40.37	54.46
d) Other expenses	1,771.80	1,769.42	1,577.71	5,233.49	4,923.69	6,583.56
<b>Total Expenses</b>	<b>8,064.19</b>	<b>8,298.37</b>	<b>7,094.53</b>	<b>24,418.08</b>	<b>21,153.82</b>	<b>28,782.87</b>
<b>3. PROFIT FROM OPERATIONS BEFORE DEPRECIATION (1-2)</b>	<b>582.06</b>	<b>169.91</b>	<b>1,503.34</b>	<b>1,178.68</b>	<b>4,070.18</b>	<b>6,531.09</b>
4. Depreciation and amortisation expense	305.41	310.31	308.17	923.97	887.98	1,196.68
<b>5. PROFIT FROM OPERATIONS AFTER DEPRECIATION (3-4)</b>	<b>276.65</b>	<b>(140.40)</b>	<b>1,195.17</b>	<b>254.71</b>	<b>3,182.20</b>	<b>5,334.41</b>
6. Other Income	566.65	700.82	1,225.50	2,041.61	2,584.33	3,330.86
<b>7. PROFIT BEFORE TAXES (5+6)</b>	<b>843.30</b>	<b>560.42</b>	<b>2,420.67</b>	<b>2,296.32</b>	<b>5,766.53</b>	<b>8,665.27</b>
8. Tax expense	142.44	106.14	463.92	461.84	1,359.43	2,193.86
<b>9. PROFIT AFTER TAXES (7-8)</b>	<b>700.86</b>	<b>454.28</b>	<b>1,956.75</b>	<b>1,834.48</b>	<b>4,407.10</b>	<b>6,471.41</b>
<b>10. Earnings Per Share (Rs.) (Par value Rs.10 each) (not annualised)</b>						
Basic	2.16	1.40	6.04	5.66	13.61	19.98
Diluted	2.16	1.40	6.04	5.66	13.61	19.98

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*[Handwritten Signature]*

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CONSOLIDATED SEGMENT INFORMATION

₹ In Lakhs

REVENUE BY	Quarter Ended						Nine Months Ended				Year Ended	
	December 31, 2015	% of Revenue	September 30, 2015	% of Revenue	December 31, 2014	% of Revenue	December 31, 2015	% of Revenue	December 31, 2014	% of Revenue	March 31, 2015	% of Revenue
	Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
<b>GEOGRAPHICAL SEGMENTS</b>												
INDIA	1,898.90	21.96	1,396.30	16.49	1,293.92	15.05	4,595.32	17.95	3,930.62	15.58	5,587.49	15.82
FAR EAST	1,496.55	17.31	1,381.19	16.31	1,449.79	16.86	4,116.47	16.08	4,399.68	17.44	5,872.73	16.63
SOUTH EAST ASIA	1,757.33	20.32	2,131.67	25.17	2,108.36	24.52	5,885.93	22.99	5,717.07	22.67	7,851.10	22.23
EUROPE	895.02	10.35	863.52	10.20	974.41	11.33	3,248.54	12.69	2,511.55	9.96	3,443.80	9.75
MIDDLE EAST	1,470.18	17.00	1,360.26	16.06	1,529.96	17.79	4,160.47	16.25	4,862.17	19.28	6,811.78	19.29
AFRICA	268.68	3.11	324.59	3.83	437.06	5.08	977.33	3.82	1,642.07	6.51	1,976.39	5.60
AUSTRALIA	636.91	7.37	810.51	9.57	616.28	7.17	2,080.26	8.13	1,305.27	5.17	2,696.07	7.63
REST OF THE WORLD	222.68	2.58	200.24	2.36	188.09	2.19	532.44	2.08	855.57	3.39	1,074.60	3.04
<b>TOTAL</b>	<b>8,646.25</b>	<b>100.00</b>	<b>8,468.28</b>	<b>100.00</b>	<b>8,597.87</b>	<b>100.00</b>	<b>25,596.76</b>	<b>100.00</b>	<b>25,224.00</b>	<b>100.00</b>	<b>35,313.96</b>	<b>100.00</b>
<b>BUSINESS SEGMENTS</b>												
PRODUCTS	6,535.56	75.59	6,282.10	74.18	6,189.54	71.99	19,096.58	74.61	18,023.76	71.45	25,562.44	72.39
Own	6,478.05	74.92	6,218.85	73.44	6,120.58	71.19	18,914.09	73.89	17,613.89	69.83	25,090.78	71.05
Traded	57.51	0.67	63.25	0.75	68.96	0.80	182.49	0.71	409.87	1.62	471.66	1.34
PROJECTS & SERVICES	2,110.69	24.41	2,186.18	25.82	2,408.33	28.01	6,500.18	25.39	7,200.24	28.55	9,751.52	27.61
<b>TOTAL</b>	<b>8,646.24</b>	<b>100.00</b>	<b>8,468.28</b>	<b>100.00</b>	<b>8,597.87</b>	<b>100.00</b>	<b>25,596.75</b>	<b>100.00</b>	<b>25,224.00</b>	<b>100.00</b>	<b>35,313.96</b>	<b>100.00</b>

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