

From,
Praful N. Satra
702, Rehana Heights,
6th Chapel Lane,
Santacruz (West),
Mumbai -400 054

Date: 19th January, 2016

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Fax: 022 – 2272 3121

Sub.: Regulation 31(1) and Regulation 31(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

With reference to the captioned subject, enclosed herewith is the declaration under Regulation 31(1) and Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take note of the same on your records.

Thanking You,

Yours truly,



Praful N. Satra

Place: Mumbai
Encl.: As Above

CC: ~~Satra Properties (India) Limited
Dev Plaza, 2nd Floor,
Opp. Andheri Fire Station,
S.V. Road, Andheri (West),
Mumbai – 400 058~~

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Satra Properties (India) Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	19th January, 2016
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked	Praful N. Satra

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [(2)+(3)] / release [(2)-(3)] / invocation [(4)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share Capital
Praful N. Satra - Promoter	7,37,98,106	41.38%	6,77,39,831	37.98%	Creation	13.01.2016	Pledge	As per note 1	60,58,275	3.40%	India Infoline Finance Limited	7,37,98,106	41.38%
			7,37,98,106	41.38%	Release	14.01.2016	Pledge	As per note 2	67,739,831	37.98%	India Infoline Finance Limited	60,58,275	3.40%
			60,58,275	3.40%	Creation	14.01.2016	Pledge	As per note 1	67,739,831	37.98%	India Infoline Finance Limited	7,37,98,106	41.38%

Minaxi P. Satra - Promoter	3,75,37,356	21.05%	3,75,37,356	21.05%	-	-	-	-	-	-	India Infoline Finance Limited	3,75,37,356	21.05%
Rushabh P. Satra- PAC/ Promoter Group	60,00,000	3.37%	-	-	-	-	-	-	-	-	-	-	-
Vrutika P. Satra- PAC/ Promoter Group	45,00,000	2.52%	-	-	-	-	-	-	-	-	-	-	-
Satra Land Development Private Limited- PAC/ Promoter Group	40,00,000	2.24%	-	-	-	-	-	-	-	-	-	-	-
Satra Infrastructure Development Private Limited- PAC/ Promoter Group	25,00,000	1.40%	-	-	-	-	-	-	-	-	-	-	-
Jitendra K. Shah (HUF) - PAC/ Promoter Group	12,00,000	0.67%	-	-	-	-	-	-	-	-	-	-	-

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note

1. The said Equity Shares are being pledged as an additional security for loan availed by Satra Properties (India) Limited.
2. The said Equity Shares were released on closure of earlier loans repaid by Satra Properties (India) Limited.

Praful N. Satra

Place: Mumbai

Date: 19th January, 2016