

SAT
INDUSTRIES
LIMITED

41, B-Wing, 4th Floor,
Mittal Tower, Nariman Point,
Mumbai - 400 021. (INDIA)
Phone : 91 22 6610 7025
Phone : 91 22 6637 2073
Fax : 91 22 6610 7027
Email : sil@mtnl.net.in
Website : www.satgroup.in
CIN : L25199MH1984PLC034632

Global Business



SIL/BSE/2015-2016

Date: 05-01-2016

The General Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Company Code No.: 511076

Dear Sir,

Sub: Report on Postal Ballot Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of voting results in respect of business transacted through postal ballot dated November 28, 2015, declared by the Company on 5th January, 2016.

Kindly take the same on record and oblige.

Thanking You,

Yours Faithfully
For SAT INDUSTRIES LIMITED

Alka Gupta
Company Secretary



Date of the Postal Ballot Notice	28 th November, 2015
Total number of shareholders on record date	1827

Details of Agenda

Sr. No.	Agenda	Resolution Required	Mode of voting	Remarks
1.	Insertion of Object in the Object Clause of the Memorandum of Association	Special	E-voting & Postal Ballot	Resolution passed with requisite majority as per table below

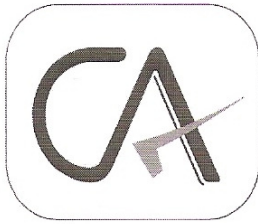
Resolution No.1

Resolution Required: (Ordinary/Special)			Special					
Whether promoter/Promoter group are interested in the agenda/resolution:			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes Postal Ballot (2)	% of votes postal ballot on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes postal ballot (6)=[(4)/(2)]*100	% of votes against on votes postal ballot (7)=[(5)/(2)]*100
Promoter & Promoter group	E-Voting		23335000	100.000	23335000	0	100.000	0
	Postal Ballot	23335000	0	0	0	0	0	0
	Total	23335000	23335000	100.000	23335000	0	100.000	0
Public institutional	E-Voting		0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-institutional	E-Voting		14062000	52.736	14062000	0	100.000	0
	Postal Ballot	26665000	626	0.002	611	15	97.604	2.396
	Total	26665000	14062626	52.738	14062611	15	100.000	0
Total		50000000	37397626	74.795	37397611	15	100.000	0

For Sat Industries Limited

Alka Gupta

Alka Gupta
Company Secretary
Membership No. A-35442



D. M. JAIN & CO.
CHARTERED ACCOUNTANTS
C-6/004, Shanti Nagar, Sector No - 8,
Mira Road (E), Thane - 401107.
Tel: 28121740, Mobile: 9821429516,
Email: - dineshcaicwa@gmail.com

**CONSOLIDATED REPORT OF SCRUTINIZER ON
REMOTE E-VOTING AND POSTAL BALLOT**

[Pursuant to rule section 108 and 110 of the Companies Act, 2013 and Rule 20(3) xi and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Wholetime Director
SAT INDUSTRIES LIMITED
41, B- Wing , Mittal Tower,,
Nariman Point ,
Mumbai -400 021

Dear Sir,

1. I, Dinesh M. Jain, Practicing Chartered Accountant, have been appointed by Board of Directors of **SAT INDUSTRIES LIMITED** (the Company) as Scrutinizer for the purpose of scrutinizing the remote e-voting and Postal Ballot process under the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("Rules") and, on resolutions contained in the Postal Ballot Notice dated 28th November, 2015.
2. The Notice dated 28th November, 2015 for conducting Postal Ballot along with statement setting out material facts under Section 102 of the Companies Act, 2013 and other relevant papers were sent to the Shareholders in respect of the resolution to be passed through Postal Ballot.
3. The Management of the Company is responsible to ensure the compliance to the Companies Act, 2013, and Rule relating to e-voting (through electronic means) and Postal Ballot on the resolutions contained in the postal ballot Notice to the members of the Company, My responsibility as Scrutinizer for the e-voting process and for Postal Ballot is restricted to make Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the Reports generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting for Postal ballot.
4. Further to the above, I submit herewith with my Combined report on the results of e-voting together with the results of Postal Ballot as under:
 - (i) The e-voting period remained open from Monday, 7th December, 2015 at 9.00 a.m. up to Saturday, 2nd January, 2016 at 5.00 p.m.
 - (ii) The members of the company as on the "cut off" date, i.e. 27th November, 2015 were entitled to vote on the resolutions (Resolutions no. 1 as set out in the Postal Ballot Notice dated 28th November, 2015.





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- (iii) The vote's case were unlocked on 4th January, 2016 in the presence of 2 witnesses **Mr. Dharmendra Pathak**, residing at B-104, C-2, Ami Park CHS Ltd, Near Galaxy Hotel, Nallasopara (W), Thane - 401203 and **MR. Anand Upadhyay** residing. Parmanand Upadhyay Chawl, Room No 5, Ovari Pada, Dahisar (East), Mumbai - 400068 who are not in the employment of the Company.

They have signed below in confirmation of the voting's (E-voting and Postal Ballot) being unblocked in the presence.

- (iv) Thereafter, the details containing inter alia list of Equity shareholders, who voted "for", "against" of the resolution that was put to vote, were generated from the e-voting website of Central Depository Services Limited ("CDSL") i.e <https://www.evotingindia.com> and based on such reports generated and Postal Ballot forms physically received by us.

This report consolidates result of remote e-voting and result of voting conducted through Postal Ballot.

The summary of the combined result is provided hereinafter for reference.

Number of Members who cast their votes through e-voting and Postal Ballot	Total Number of Shares held by them.	Total (%)
Remote E-voting 8	37397000	74.794
Postal Ballot 10	626	0.001
Total 18	37397626	74.795

VOTING RESULTS (EVOTING AND POSTAL BALLOT) AGAINST THE RESOLUTION

ItemNo. 1:-

Special Resolution: **Insertion of Object in the Object Clause of the Memorandum of Association**

I. Voted in favour of the resolution			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	8	37397000	74.794
Postal Ballot	9	611	0.001
Total	17	37397611	74.795



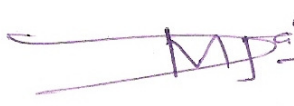



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II. Voted against the resolution:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	1	15	0
Total	1	15	0

III. Invalid votes:			
Mode of Voting	Number of members voted	Number of votes casted by them	% of total number of valid votes cast.
Remote E-voting	0	0	0
Postal Ballot	0	0	0
Total	0	0	0

FOR D.M. JAIN & CO
CHARTERED ACCOUNTANTS
Firm Registration No: 116723W

DINESH M. JAIN
(Proprietor)
Membership NO: 102108
Date: 4th January, 2016
Place: Mumbai