

SMART COMMOTRADE PRIVATE LIMITED

Regd. office: 25 Surendra Lal Pyne Lane, Kolkata, West Bengal - 700012

CIN : U51909WB2010PTC141939

11th January, 2016

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Listing Department
The National Stock Exchange
of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

The Company Secretary
PPAP Automotive Limited
54, Okhla Industrial Estate,
Phase III, New Delhi – 110020

Re: Disclosure under Regulation 29(2) under SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir,

Please find enclosed the Disclosure under Regulation 29(2) under SEBI (substantial Acquisition of Shares and Takeover) Regulation, 2011 for the purchase of 160,000 equity shares face value of Rs. 10/- each of PPAP Automotive Limited by Smart Commotrade Private Limited, part of a promoter group.

Thanking you,

Yours faithfully,
For Smart Commotrade Private Limited


Vardan Jain
Director

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	PPAP Automotive Limited (Formerly known as Precision Pipes and Pipes Profiles Company Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Smart Commotrade Private Limited Mr. Ajay Kumar Jain, Mr. Abhishek Jain, Ms. Vinay Kumari Jain, M/s Ajay Kumar Jain HUF, Ms. Rashi Jain, Kalindi Farms Pvt. Ltd., M/s Abhishek Jain HUF, Ajay Kumar Jain Holdings Pvt. Ltd., Arhaan Holdings Pvt. Ltd., Ginius Vintrade Pvt. Ltd., Icon Vanijya Pvt. Ltd., Advance Commotrade Private Limited, Littlestar Tradelinks Private Limited, Prism Suppliers Private Limited, Ratnakar Dealtrade Private Limited, Sri Lehra Jewellers Private Limited, Nikunj Foods Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
f) Shares carrying voting rights	8,841,161	63.15%	63.15%
g) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
h) Voting rights (VR) otherwise than by shares			
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
j) Total (a+b+c+d)	8,841,161	63.15%	63.15%
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold			
• Ratnakar Dealtrade Pvt. Ltd.	160,000	1.14%	1.14%
g) VRs acquired otherwise than by shares			

For Smart Commotrade Private Limited

Vinay Jain

Director

h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered/ invoked/released by the acquirer			
j) Total (a+b+c+d)	160,000	1.14%	1.14%
After the acquisition/sale, holding of:			
f) Shares carrying voting rights	8,841,161	63.15%	63.15%
g) Shares encumbered with the acquirer			
h) VRs otherwise than by equity shares			
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
j) Total (a+b+c+d)	8,841,161	63.15%	63.15%
Mode of acquired/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market (Inter-se transfer)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.01.2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	14000000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14000000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	14000000 Equity Shares of Rs. 10/- each		

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Smart Commotrade Private Limited**

Vardan Jain
Vardan Jain
Director

Place: New Delhi

Date: 11.01.2016