

To,

**BSE Limited
Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
By e-mail: corp.relations@bseindia.com
Per Fax: +91 22 2272 3121 / 2037
Stock code No. **STYABS**

National Stock Exchange of India

Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
By e-mail: cmlist@nse.co.in
Per Fax: +91 22 2659 8237 /38
Stock code No. **506222**

Subject: Postal Ballot Notice

Re: Regulation 29 of the SEBI (Listing, Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed the following with regard to the captioned subject:

1. Calendar of Events for the Postal Ballot
2. Postal Ballot Notice and Postal Ballot Form.

This is for seeking consent of the public shareholders for the change in the name of the Company from Styrolution ABS (India) Limited to INEOS Styrolution India Limited.

You are requested to kindly take the above mentioned information and documents on your records.

Thanking you.

Yours Faithfully,

Styrolution ABS (India) Limited
Secretarial & Legal Dept.
6th Floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007
Gujarat, India

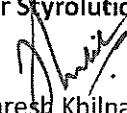
Tele : +91 265 2303201/02
+91 265 2303203

Fax No: +91 265 2341032

E mail: secshare@styrolutionabsindia.com
Website: www.styrolutionabsindia.com

Registered Office:
Styrolution ABS (India) Limited
CIN : L25200GJ1973PLC002436
6th Floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007, Gujarat, India

For Styrolution ABS (India) Limited



Hareesh Khilnani
Company Secretary, Head – Legal & Compliance

Encl: Calendar of Events
Notice of Postal Ballot
Postal Ballot Form

Styrolution ABS (India) Limited
Secretarial & Legal Dept.
6th Floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007
Gujarat, India

Tel: + 91 265 2303201/02
+ 91 265 2303203

Fax No: +91 265 2341012

E mail: secshare@styrolutionabsindia.com
Website: www.styrolutionabsindia.com

Registered Office:
Styrolution ABS (India) Limited
CIN : L25200GJ1973PL002436
6th Floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007 Gujarat, India

Calendar of Events – Postal Ballot

The following is the calendar of events in respect of the Postal Ballot (including e voting) pursuant to Section 110 of the Companies Act, 2013 (“The Act”) and Rule 22 of the Companies (Management and Administration) rules 2014 for seeking the approval of the shareholders for

Change of Name of the Company from Styrolution ABS (India) Limited to Ineos Styrolution India Limited

which was approved by the Board of Directors of the Company in its meeting held on 4 November 2015.

ITEM	DATE OF COMPLETION OF THE EVENT
Date of consideration of matter in the Board Meeting.	04.11.2015
Date of the Board resolution authorizing one of the functional directors and the Secretary to be responsible for the entire poll process.	04.11.2015
Date of appointment of Scrutinizer.	04.11.2015
Date on which consent given by the Scrutinizer to act as Scrutinizer.	04.11.2015
Cut-off date	08.01.2016
Date of completion of dispatch of the Postal Ballot Notice along with Postal Ballot Form.	20.01.2016
Date of Publication of notice in the newspaper.	21.01.2016

Styrolution ABS (India) Limited
Secretarial & Legal Dept.
6th Floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007,
Gujarat, India.

Tele : + 91 265 2303201/02
+ 91 265 2303203

Fax No: +91 265 2341012

E mail : secshare@styrolutionabsindia.com
Website: www.styrolutionabsindia.com

Registered Office:
Styrolution ABS (India) Limited
CIN : L25200GJ1973P1C002436
6th floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007, Gujarat, India





Driving Success. Together.

Date of commencement of e voting.	22.01.2016
Last date for receiving Postal Ballot papers by the Scrutinizer.	22.02.2016
Date of end of e voting.	22.02.2016
Date of returning the ballot papers, register required to be maintained by the Scrutinizer under Rule 22(11) of the Companies (Management and Administration) Rules, 2014 and other related papers to the Chairman by the Scrutinizer.	25.02.2016
Last date of submission of report by scrutinizer.	25.02.2016
Date of Declaration of results by the Chairman.	25.02.2016
Date of signing the minutes book by the Chairman in which the result of the Postal Ballot is recorded.	Within thirty dates from the date of declaration of Postal Ballot and e voting Results.

Date : 13 January 2016
Place: Vadodara.

For Styrolution ABS (India) Limited


Haresh Khilnani
Company Secretary & Head - Legal

Styrolution ABS (India) Limited
Secretarial & Legal Dept.
6th Floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007,
Gujarat, India.

Tele : + 91 265 2303201/02
+ 91 265 2303203

Fax No: +91 265 2341012

E mail : secshare@styrolutionabsindia.com
Website: www.styrolutionabsindia.com

Registered Office:
Styrolution ABS (India) Limited
CIN : (25200G1)973P;C002436
6th Floor, ABS Towers,
Old Padra Road,
Vadodara - 390 007 Gujarat, India

STYROLUTION ABS (INDIA) LIMITED

Registered Office: 6th Floor, ABS Towers, Old Padra Road, Vadodara – 390 007, Gujarat

CIN: L25200GJ1973PLC002436

Tel.No.: +91 265 2303201 Fax No: +91 265 2303203

E mail: secshare@styrolutionabsindia.com

Website: www.styrolutionabsindia.com

NOTICE OF POSTAL BALLOT

Dear Members,

NOTICE is hereby given that the Board of Directors of the Company at its meeting held on 4 November 2015 resolved to seek the shareholders consent to the following resolution appended below, to be passed as 'Special Resolution through Postal Ballot including e-voting in accordance with the provisions of Section 108,110 and other applicable provisions, if any, of the Companies Act, 2013,('the Act') read with the Companies (Management and Administration) Rules, 2014 ("the Rules") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, as also Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'). The proposed resolution, explanatory statement pertaining to the resolution proposed in this notice setting out all the material facts concerning to the resolution and the reasons thereof along with the Postal Ballot Form are enclosed for your kind consideration.

The Board of Directors at its meeting held on 4 November, 2015 has appointed CS. Devesh A. Pathak of M/s. Devesh Vimal & Co., Practicing Company Secretaries, Vadodara, as Scrutinizer for conducting the Postal Ballot / E- voting in a fair and transparent manner.

Members are requested to carefully read the instructions which are printed on the postal ballot form and return the same duly completed in the attached pre-paid postage self-addressed envelope so as to reach the Scrutinizer, CS. Devesh Pathak, on or before **Monday, 22 February 2016**. Your assent/dissent received at the address as mentioned on the envelope after **Monday, 22 February 2016** would be strictly treated as if no reply has been received from you. No other form or photocopy of the form is permitted.

Shareholders who do not receive the postal ballot form may apply to the Company and obtain a duplicate thereof. In accordance with the Rules, the notice of the postal ballot would also be uploaded on the Company's website www.styrolutionabsindia.com under 'Investor Relations' section.

Electronic Voting (e-voting):

In compliance with Regulation 44 of the Regulations and provisions of Section 108, 110 and other provisions applicable, if any, of the Act read with the Rules, the Company is pleased to provide Electronic Voting ("e-voting") facility as an alternate, to all its Members, to enable them to cast their votes electronically instead of dispatching the physical postal ballot form. The Company has engaged the services of National Securities Depository Limited (NSDL) to provide e-voting facility to its Members. It may be noted that e-voting is optional. In case, a Member has voted through e-voting facility, he/she is not required to send the physical postal ballot form. In case, a Member votes through physical vote also, the vote cast through e-voting only shall be considered by the Scrutinizer. The e-voting facility is available at the link www.evoting.nsdl.com. Please refer the instructions for e-voting given on the back side of the postal ballot form for the process and manner in which e - voting is to be carried out.

The Scrutinizer will submit his report to the Managing Director or Company Secretary after completion of the scrutiny and the result of the voting by postal ballot will be announced by the Managing Director or Company Secretary of the Company by **Thursday, 25 February 2016** at the Registered Office of the Company. The declaration by the Managing Director or Company Secretary as stated above shall be treated as declaration of results at a meeting of the shareholders as per the Rules. The said results will also be intimated to both stock exchanges where the Company's shares are listed, published in the newspapers and uploaded on Company's website.

Consent of the Members is being sought for the resolution proposed as follows:

RESOLUTION

Special Business

- 1. CHANGE IN THE NAME OF THE COMPANY FROM "STYROLUTION ABS (INDIA) LIMITED" TO "INEOS STYROLUTION INDIA LIMITED"**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

"Resolved that pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 including statutory modification(s) and re-enactment(s), if any, read with Rule 29 and other rules applicable, if any, of the Companies (Incorporation) Rules, 2014 as also pursuant to Regulation 45 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval of Central Government and other authority(ies), if any, approval, be and is, hereby accorded to the change of name of the Company from 'STYROLUTION ABS (INDIA) LIMITED' to 'INEOS STYROLUTION INDIA LIMITED' and that on obtaining approval from the Central Government and other requisite authority(ies) if any, the Memorandum and Articles of Association of the Company shall stand amended accordingly;

Further resolved that Mr. Myung Suk Chi, Managing Director & Chief Executive Officer, Mr. Bhupesh P. Porwal, Chief Financial Officer and Mr. Haresh Khilnani, Company Secretary, Head-Legal and Compliance, be and are hereby jointly and severally authorized to do all the acts and deeds necessary, expedient and incidental to give effect to this resolution including making application to the Central Government”.

Registered Office:

Styrolution ABS (India) Limited
6th Floor, ABS Towers, Old Padra Road,
Vadodara – 390007, Gujarat
Vadodara/13 January 2016

On behalf of the Board of Directors,

Haresh Khilnani
Company Secretary, Head-Legal and Compliance

Notes:

- 1) The explanatory statement pursuant to Section 102 of Companies Act, 2013 setting out material facts is annexed hereto.
- 2) The Notice is being sent to all the Members by registered post (and electronically by e-mail to those Members who have registered their e-mail ids with the depository participants or Company), whose **names appear in the Register of Members / Record of depositories as on 8 January 2016.**
- 3) Postal ballot and e-voting instructions are printed on the back side of the postal ballot form.
- 4) The e-voting period commences on **Friday, 22 January 2016 (9:00 a.m.)** and ends on **Monday, 22 February 2016 (5.00 p.m.)**
- 5) As per Section 108 and 110 of the Act, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Notice of postal ballot may be served on the members, inter-alia, through electronic means. Members, who have registered their e-mail IDs with depositories or with the Company, are being sent this notice of postal ballot by e-mail and the Members who have not registered their e-mail IDs will receive Notice of postal ballot along with postal ballot form through post. Members who have received postal ballot Notice by e-mail and who wish to vote through physical form may download the form attached in the email or from the link www.evoting.nsdl.com or from the 'Investor Relations' section on the Company's website www.styrolutionabsindia.com and send the duly completed and signed form to the Scrutinizer.
- 6) Members are requested not to send any other paper along with the postal ballot form in the enclosed postage prepaid self-addressed envelope as all the envelopes would be sent to the Scrutinizer and any extraneous paper found in such envelope would be ignored by the Scrutinizer and the Company would not be able to act on the same.
- 7) Consequent to the change of name of the Company, after obtaining requisite approval, share certificates already issued will not be called back. A sticker in the new name of the Company INEOS Styrolution India Limited will be issued to all the shareholders, who hold the shares in physical form. The said sticker would be required to be affixed at the top of the face of the existing share certificate in the name of Styrolution ABS (India) Limited. The sticker would be dispatched after receiving the requisite approvals. In the meantime the existing share certificates will continue to be accepted for all purposes, as indicating entitlement to shares of the Company.

Explanatory Statement pursuant to section 102 of the Companies Act, 2013

The Board of Directors of the Company at its meeting held on 4 November 2015 thought fit to change the name of the Company from 'Styrolution ABS (India) Limited' to "INEOS Styrolution India Limited" or such other name as may be approved by the Central Government, subject to requisite approvals mainly on the following grounds:

Reflection of identity as a INEOS Group Company

- STYROLUTION was founded in October 2011, consequent to the formation of 50:50 Global Joint Venture between INEOS and BASF. On 17 November 2014, INEOS successfully completed the purchase of BASF's 50% share in Styrolution and effective said date, Styrolution is fully owned by INEOS Group.

Reasons for Dropping the word "ABS" from the proposed name of the Company

- The existing name of the Company reflects a limited product range. Consequent to the ongoing existing merger process of Styrolution India Pvt. Ltd. with the Company, deletion of the word 'ABS' in the name of the Company will represent the enhanced product portfolio of the Company in the current business segment. Also Styrolution globally has undertaken the initiative for change of name of all Companies worldwide. The new corporate name will also provide us an opportunity to differentiate our Company from the competitors in the market segment that we serve.

Thus, in order to reflect the identity of the Company as a INEOS Group Company; align with the global practices adopted by Styrolution and in order to reflect the enhanced product portfolio of the Company, it is proposed to change the name of the Company from 'Styrolution ABS (India) Limited' to '**INEOS Styrolution India Limited**'.

The Registrar of Companies has confirmed that the new name is available under Section 4 of the Companies Act, 2013 for the change of name and subject to the resolution being passed; an application will be made to the Central Government for approval to the change of name under Section 13 of the Act. Requisite in-principle approval for the proposed new name was accorded by BSE Ltd. and National Stock Exchange of India Ltd. is in the process of issuing the same.

A copy of approval letter from Registrar of Companies, Copies of approval letters of stock exchanges and draft altered Memorandum and Articles of Association of the Company will be available to the Members for inspection from 10 a.m. to 12 noon on all working days except Saturdays and Sundays upto end of voting period.

Hence, your Directors recommend and seek your approval by way of Special Resolution through Postal Ballot including e-voting to the resolution as appearing in item no. 1 of the accompanying Postal Ballot Notice.

No Director/Key Managerial Personnel or their relative shall be deemed to be interested or concerned financially or otherwise in the resolution.

On behalf of the Board of Directors,

Registered Office:
Styrolution ABS (India) Limited
6th Floor, ABS Towers, Old Padra Road,
Vadodara – 390007, Gujarat
Vadodara/13 January 2016

Haresh Khilnani
Company Secretary, Head-Legal and Compliance

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STYROLUTION ABS (INDIA) LIMITED

Regd. Off: 6th Floor, ABS Towers, Old Padra Road, Vadodara – 390 007, Gujarat.
CIN: L25200GJ1973PLC002436
Tel.No.: +91 265 2303201 Fax No: +91 265 2303203
E mail: secshare@styrolutionabsindia.com
Website: www.styrolutionabsindia.com

POSTAL BALLOT FORM

1. Name & Registered Address of the sole / first named member :
2. Registered Folio No. / DP ID No. / Client ID No. :
3. Number of Equity Shares held :
4. Name(s) of the Joint Holder(s) ,if any :
5. I / We hereby exercise my/our vote in respect of the following Special Resolution to be passed through Postal Ballot for the business stated in the Notice of the Company dated 13 January 2016 by sending my/our assent or dissent to the said Resolution by placing tick (✓) mark at the appropriate boxes below:

Description	No. of Equity Shares	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Approval to change in the name of the Company from Styrolution ABS (India) Limited to INEOS Styrolution India Limited			

Place: _____

Date: _____

E-mail: _____ Tel.No. / Mobile No: _____

Signature of the Member

ELECTRONIC VOTING PARTICULARS

EVEN (E-Voting Number)	USER ID	PASSWORD
103724		

The Postal Ballot Form shall reach the Scrutinizer on or before the close of working hours i.e. 5.00 p.m. on Monday, 22 February 2016. Please note that any Postal Ballot Form(s) received after that date will be treated as not having been received.

Note: Please read the instructions printed overleaf carefully before exercising the vote

I. GENERAL INFORMATION

- (a) Members can opt for only one mode of voting i.e. either by Postal Ballot or through e-voting. In case you are opting for voting by Postal Ballot, then please do not cast your vote by e-voting and vice versa. In case Members cast their votes both by Postal Ballot and e-voting, the votes cast through e-voting shall prevail and the votes cast through postal ballot form shall be considered invalid.
- (b) Voting rights in the Postal Ballot / e-voting cannot be exercised by Proxy.
- (c) Member need not use all the votes or needs to cast all the votes in the same way.

II. PROCESS FOR MEMBERS OPTING FOR E-VOTING

(A) In case of members receiving E-mail from NSDL

- (i) For Members whose e-mail addresses have been registered: open the attached PDF file "styrolutionABS.e-voting.pdf" giving your DP ID / Client ID (in case you are holding shares in demat mode) or Folio No. (in case you are holding shares in physical mode) as default password which contains your "User ID" and "Password for e-voting". For Members who have not registered their email ids: please refer to the User ID and password printed on the Postal Ballot Form.
- (ii) Open internet browser by typing the URL : <http://www.evoting.nsdl.com>.
- (iii) Click on "Shareholder - Login".
- (iv) Insert your User ID and password as initial password as mentioned in step (i) above and Login. In case you are already registered with NSDL, you can use your existing User ID and password for casting your vote.
- (v) "Password Change" menu appears. Change the password with the new password of your choice with minimum 8 digits/ characters or combination thereof. Please note your new password. We strongly recommend that you do not share your new password and take utmost care to keep your password confidential.
- (vi) Home page of "e-voting" opens. Click on "e-voting-Active Voting Cycles".
- (vii) Select "EVEN" (E-Voting Event Number) of Styrolution ABS (India) Limited for casting your votes in favour of or against the resolution. For an EVEN, you can login any number of times on e-voting platform of NSDL till you have voted on the resolution or till the end of voting period i.e. upto close of working hours on **Monday, 22 February 2016** whichever is earlier.
- (viii) Now you are ready for "e-voting" as "Cast Vote" page opens.
- (ix) Cast your vote by selecting appropriate option and click "Submit" and also "Confirm" when prompted. Upon confirmation, the message, "Vote cast successfully" will be displayed. Once you have voted on the resolution, you will not be allowed to modify your vote.
- (x) Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned copy (PDF/JPG format) of the relevant Board Resolution / Authority Letter, etc. together with attested specimen signature of the duly authorised signatory(ies) who are authorized to vote, to the Scrutinizer through email at 'maildevshpathak@rediffmail.com' with a copy marked to evoting@nsdl.co.in.

(B) In case of Members receiving physical copy of the Postal Ballot Form:

- (i) User ID and initial password is provided on the Postal Ballot Form (see overleaf).
- (ii) Please follow all steps from Sl. No. II A (ii) to II (A) (x) above, to cast vote.

(C) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting User Manual for Shareholders available at the "Downloads" section of www.evoting.nsdl.com or call NSDL on 022-24994600.

(D) The e-voting period commences on **Friday, 22 January 2016 (9:00 a.m.)** and ends on **Monday, 22 February 2016 (5.00 p.m.)**. The e-voting module will thereafter be disabled by NSDL for voting.

(E) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).

III. PROCESS FOR MEMBERS OPTING FOR VOTING BY POSTAL BALLOT

- (a) Members desiring to cast their vote by Postal Ballot should complete and sign this Postal Ballot Form and send it to the Scrutinizer, Mr. Devesh Pathak of Devesh Vimal & Company, Practicing Company Secretaries duly appointed by the Board of Directors of the Company, in the enclosed postage prepaid self-addressed envelope. Postal Ballot Forms deposited in person or sent by post or courier at the expense of the Member will also be accepted.
- (b) This Postal Ballot Form should be completed and signed by the Member. In case of joint holding, this Form shall be completed and signed (as per the specimen signature registered with the Company/furnished by the Depositories) by the first Member and in his absence by the next named Member.
- (c) Please convey your assent in Column "FOR" and dissent in the column "AGAINST" by placing a tick (✓) mark in the appropriate column in this Postal Ballot Form only. The assent/dissent received in any other form/manner will not be considered.
- (d) A Member may request duplicate Postal Ballot Form, if so required. However, the duly filled in duplicate Postal Ballot Form should reach the scrutinizer not later than the close of working hours on **Monday, 22 February 2016**.
- (e) Unsigned/incomplete Postal Ballot Forms will be rejected. Scrutinizer's decision on validity of the Postal Ballot Form shall be final.
- (f) Duly completed and signed Postal Ballot Forms shall reach the Scrutinizer before the close of working hours on **Monday, 22 February 2016**. The Postal Ballot Forms received after the said date shall be strictly treated as if the reply from the Member has not been received.
- (g) In cases where the Postal Ballot Form has been signed by an Authorised Representative of Companies, Trusts, Societies etc., a certified copy of the relevant authorisation to vote on the Postal Ballot should accompany the Postal Ballot Form.
- (h) Voting rights shall be reckoned on the paid up value of Shares registered in the name of the Members as on **Friday, 8 January 2016**.
- (i) Members are requested not to send any other paper along with the Postal Ballot Form in the enclosed postage prepaid self-addressed envelope as all the envelopes would be sent to the Scrutinizer and any extraneous paper found in such envelope would be destroyed by the Scrutinizer and the Company would not be able to act on the same.