

Ref: 8K/CHN/2015-16/E020
8th January 2016

The Deputy General Manager, Department of Corporate Services, Bombay Stock Exchange Ltd, 14th Floor, Rotunda Building Dalal Street, Mumbai – 400 001.	The General Manager, Listing Department, National Stock Exchange Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 512161	EQ- 8KMILES

Dear Sir / Madam,

Sub: Outcome of Board of Directors' Meeting held on January 8, 2016

Pursuant to the requirement of the listing agreement and as emended from time to time, we hereby file the un-audited financial results for the Quarter ended 31st December 2015 as approved by the audit committee meeting held today and the same were taken on record by the Board of Directors in their meeting held today along with the Limited Review Report from the Statutory Auditors.

Please find attached the Consolidated and Standalone Financial Results for the Quarter ended 31st December 2015 along with the Limited Review Report from the Statutory Auditors of the Company. We also attach the Press Release on this result for your records.

Please take a note of the above at your end.

For 8K Miles Software Services Limited




Jayashree Jagannathan
Company Secretary & Compliance Officer

Enclosures:

1. Consolidated Financial Result for the Quarter ended 31st December 2015
2. Standalone Financial Result for the Quarter ended 31st December 2015
3. Limited Review Report by the Statutory Auditors
4. Press Release on Quarter 3 Financial Results and highlights

Un-audited Consolidated Financial Results for the Quarter ended 31st December 2015

		Rupees in Lakhs					
	Particulars	For the Quarter Ended			Nine Months Ended		Year ended
		31-Dec-15 Un-audited	30-Sep-15 Un-audited	31-Dec-14 Un-audited	31-Dec-15 Un-audited	31-Dec-14 Un-audited	31-Mar-15 Audited
I	INCOME						
	a) Project Revenues/operating income	7,405.46	6,108.88	3,447.31	18,570.34	8,255.31	12,485.31
	b) Other Income	-	0.74	-	8.39	-	28.59
	TOTAL INCOME	7,405.46	6,109.62	3,447.31	18,578.73	8,255.31	12,513.90
II	EXPENDITURE						
	a) Employee benefits and other direct expenses	3,421.59	2,720.32	1,546.12	8,446.27	3,718.38	5,665.43
	b) Selling, General and Administrative cost	1,448.68	1,273.80	819.92	3,893.77	1,966.05	2,992.67
	c) Depreciation and Amortization	579.79	545.40	208.69	1,479.02	620.42	911.95
	TOTAL EXPENDITURE	5,450.06	4,539.52	2,574.73	13,819.06	6,304.85	9,570.05
III	Profit from operations before Exceptional items, interest and Tax	1,955.40	1,570.10	872.58	4,759.67	1,950.46	2,943.85
	Exceptional items	-	-	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	1,955.40	1,570.10	872.58	4,759.67	1,950.46	2,943.85
	Interest	(8.03)	(1.61)	(7.70)	(9.89)	(22.20)	(44.77)
V	Profit from operation before Tax	1,947.37	1,568.49	864.88	4,749.78	1,928.26	2,899.08
VI	Tax Expenses	428.78	365.49	192.75	1,062.64	406.69	590.01
	Net profit for the Period/Year after Tax	1,518.59	1,203.00	672.13	3,687.14	1,521.57	2,309.07
VII	Minority interest	391.77	328.53	133.84	963.84	252.22	411.39
VIII	Profit attributable to shareholders of the Company	1,126.82	874.47	538.29	2,723.30	1,269.35	1,897.68
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,089.41	1,074.41	1,004.41	1,089.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	10.34	8.14	5.36	25.00	12.64	18.35

8K Miles Software Services Limited



J. Jayashree

Chennai, 8th January 2016

Jayashree Jagannathan
Company Secretary & Compliance Officer

Un-audited Standalone Financial Results for the Quarter ended 31st December 2015

	Particulars	Rupees in Lakhs					
		For the Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-15 Un-audited	30-Sep-15 Un-audited	31-Dec-14 Un-audited	31-Dec-15 Un-audited	31-Dec-14 Un-audited	31-Mar-15 Audited
I	INCOME						
	a) Project Revenues/operating income	602.49	411.84	334.15	1,410.84	903.58	1,239.04
	b) Other Income	-	0.74	-	8.39	-	27.03
	TOTAL INCOME	602.49	412.58	334.15	1,419.23	903.58	1,266.07
II	EXPENDITURE						
	a) Employee benefits and other direct expenses	325.12	168.93	159.99	692.93	406.99	573.61
	b) Selling, General and Administrative cost	68.13	52.10	30.06	144.37	85.10	127.90
	c) Depreciation and Amortization	152.77	148.38	108.18	448.55	323.12	413.01
	TOTAL EXPENDITURE	546.02	369.41	298.23	1,285.85	815.21	1,114.52
III	Profit from operations before Exceptional items, interest and Tax	56.47	43.17	35.92	133.38	88.37	151.55
	Exceptional items	-	-	-	-	-	-
IV	Profit after exceptional items but before interest and Tax	56.47	43.17	35.92	133.38	88.37	151.55
V	Interest	(8.03)	(1.61)	(7.70)	(9.89)	(22.20)	(44.69)
VI	Profit from operation before Tax	48.44	41.56	28.22	123.49	66.17	106.86
VI	Tax Expenses	14.53	12.47	8.00	37.05	19.85	36.44
	Net profit for the Period/Year after Tax	33.91	29.09	20.22	86.44	46.32	70.42
VII	Minority interest	-	-	-	-	-	-
VIII	Profit attributable to shareholders of the Company	33.91	29.09	20.22	86.44	46.32	70.42
IX	Paid Up Equity Share Capital (Face value of the Share - Rs.10/-share)	1,089.41	1,074.41	1,004.41	1,089.41	1,004.41	1,034.41
	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
	Earning per Share (EPS) - Basic and Diluted	0.31	0.27	0.20	0.79	0.46	0.68
X	Public Share Holding						
	.-Number of Shares	4,086,974	4,086,974	3,387,167	4,086,974	3,387,167	3,686,974
	.-Percentage of shareholding	37.52	38.04	33.72	37.52	33.72	35.64
XI	Promoters and Promotors Group Share Holding						
	a) Pledge/ Encumbered						
	.-Number of Shares	-	-	-	-	-	-
	.-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	-	-	-	-	-	-
	.-Percentage of Shares(as a % age of total Share capital of the company)	-	-	-	-	-	-
	b) Non - Encumbered						
	.-Number of Shares	6,807,128	6,657,128	6,656,935	6,807,128	6,656,935	6,657,128
	.-Percentage of Shares(as a % age of total Share holding of promotor and promotor group)	100.00	100.00	100.00	100.00	100.00	100.00
	.-Percentage of Shares(as a % age of total Share capital of the company)	62.48	61.96	66.28	62.48	66.28	64.36
XI	INVESTORS COMPLAINTS						
	Pending at the beginning of the Quarter						0
	Received during the Quarter						1
	Disposed off during the Quarter						1
	Remaining un-resolved at the end of the Quarter						0

Notes:

- The above un-audited consolidated and standalone financial results for the quarter ended December 31, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors on 8th of January 2016
- The consolidated results of the group includes 5 subsidiaries.
- The figures for the corresponding previous period have been restated/regrouped, wherever necessary.



8K Miles Software Services Limited

J. Jayashree

Chennai, 8th January 2016

Jayashree Jagannathan
Company Secretary & Compliance Officer

GHG ASSOCIATES

CHARTERED ACCOUNTANTS

Partners : V.V. GANESH, B.Sc., FCA

S. HARESH, B.Com., FCA, DISA (ICA)

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LIMITED REVIEW REPORT

Independent Auditors' Review Report

To the Board of Directors of

8K Miles Software Services Limited

Chennai – 600 018

We have reviewed the accompanying statement of Standalone and Consolidated Unaudited Financial Results of M/s. **8K Miles Software Services Limited** ("the Company") for the quarter ended 31st December 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GHG Associates
Chartered Accountants



S. Hareesh

S.Hareesh
Partner

Membership # 205204

Place: Chennai

Date: 8th January 2016

PRESS RELEASE

Ref: 8KMiles/PR/2015-16/0108

Chennai, India - January 8, 2016

8K Miles Software Services, Ltd., a leading secure cloud solutions provider, today announced the Company’s unaudited financial results for the quarter ended January 8, 2016 as approved by the Board of Directors.

“8K Miles continue to grow serving large enterprises in North America through our patented secure cloud solution offerings and services. Our recent acquisitions and cloud transformation business focused structuring will help us to position for higher growth and scaling in the coming year. I am excited to welcome the strategic advisory board members and look forward to their guidance and support” – said Mr. Suresh Venkatachari, Chairman and Managing Director, 8K Miles Software Services Limited

Consolidated Financial Highlights for the Quarter ended December 31, 2015:

Particulars	Q3 FY 16	Q-o-Q growth	Y-o-Y growth
Revenue (INR Lakhs)	7405	21%	115%
EBITDA (INR Lakhs)	2535	20%	135%
PBT (INR Lakhs)	1955	25%	124%
PAT (INR Lakhs) before minority interest	1519	26%	126%
PAT (INR Lakhs) after minority interest	1127	29%	109%
Earnings Per Share	10.34	27%	93%

Key Quarter Highlights:

- Completed M&A integration of NexAge Technologies USA Inc., - a leading Regulatory Compliance and Technology Solutions Company for the Life Sciences Industry in the USA to strengthen Life Sciences competency of the 8K Miles Solutions portfolio.
- Appointed team of strategic business advisors from various large enterprise organizations that broadens Company’s access to previously untapped business opportunities and innovations
- Created scalable Strategic Business Units to focus on Industry Verticals and investing in building new capabilities.
- Added new customers in Financial Services and Healthcare for Cloud Transformation and Identity Governance solutions.
- Partnered with Tableau and AWS to offer Big Data Analytics Solutions for Healthcare and Life Sciences customers on public cloud.

About 8K Miles:

8K Miles Software Services is a global Cloud, SaaS & Security Solutions company based in the San Francisco Bay area and a publicly traded company listed on Indian Stock Exchanges (NSE and BSE). 8KMiles Software Services provides digital technology solutions – SMAC (Social, Mobile, Analytics and Cloud) for seamless connectivity between consumers, SMBs, large enterprises, healthcare providers and pharmaceutical companies secured with EziAM™ SaaS offering, CloudEzRx™ solution and our patented MISPTM platform for accelerated Business Partner federations.

