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January 05, 2016

Mr. Rakesh Parekh  
(Sp. Assistant)  
Listing Compliance  
BSE Limited  
P J Tower, Dalal Street  
Mumbai-400001

**Sub: Discrepancies in the Financial Result for the Quarter ended September 2015 - B.A.G. Films and Media Ltd ( 532507)**

Dear Sir,

This has with reference to your e-mail dated 30/12/2015, we wish to bring to your kind attention that:

1. Standalone and Consolidated unaudited financial result for the quarter and six months ended 30<sup>th</sup> September 2015 are shown with "Rs. in lacs".
2. Standalone and Consolidated unaudited segment wise revenue & results and capital employed for the quarter and six months ended 30<sup>th</sup> September 2015 are also shown with "Rs. in lacs".

Notes as given in Financial Result for the quarter and six months ended September 30, 2015 is in continuation with Financial Result and any figures given therein should be read as "Rs. in lacs". However there was an error in scanning of Financial Result which did not show the denomination clearly.

Please find enclosed herewith the proper scanned Financial Result for the quarter and six months ended September 30, 2015 already submitted with your august office, for your reference and record.

Inconvenience is deeply regretted.

Thanking you,

Yours sincerely,  
For **B.A.G. Films and Media Limited**

  
Rajeev Parashar  
**Company Secretary**  
Encl: a/a





Unaudited Segment wise revenue & Results and Capital Employed for the Quarter and Six Months ended 30th September 2015

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended		
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
<b>1. Segment Revenue</b>												
a) AUDIO-VISUAL PRODUCTION	100.00	360.00	965.76	460.00	1,734.48	2,462.62	100.00	360.00	965.76	460.00	1,734.48	2,462.62
b) MOVIES	-	-	-	-	-	-	-	-	-	-	-	-
c) LEASING	145.89	148.90	154.59	294.79	355.66	691.12	6.95	9.97	15.65	16.92	77.79	135.38
d) F.M. RADIO	-	-	-	-	-	-	222.31	157.84	176.53	380.15	331.18	748.26
e) TELEVISION BROADCASTING	-	-	-	-	-	-	2,165.67	2,068.52	2,122.44	4,234.19	4,407.15	9,420.96
<b>Total</b>	<b>245.89</b>	<b>508.90</b>	<b>1,120.35</b>	<b>754.79</b>	<b>2,090.14</b>	<b>3,153.74</b>	<b>2,494.93</b>	<b>2,596.33</b>	<b>3,280.37</b>	<b>5,091.26</b>	<b>6,550.60</b>	<b>12,767.22</b>
less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>245.89</b>	<b>508.90</b>	<b>1,120.35</b>	<b>754.79</b>	<b>2,090.14</b>	<b>3,153.74</b>	<b>2,494.93</b>	<b>2,596.33</b>	<b>3,280.37</b>	<b>5,091.26</b>	<b>6,550.60</b>	<b>12,767.22</b>
<b>2. Segment Results</b>												
a) AUDIO-VISUAL PRODUCTION	(66.21)	224.44	198.32	158.23	394.48	459.95	(66.21)	224.44	198.32	158.23	394.48	459.95
b) MOVIES	-	-	-	-	-	-	-	-	-	-	-	-
c) LEASING	43.80	45.73	50.29	89.53	147.97	28.78	(82.63)	(93.20)	(88.64)	(175.83)	(129.90)	(526.95)
d) F.M. RADIO	-	-	-	-	-	-	72.69	(23.72)	25.22	48.97	17.70	(92.49)
e) TELEVISION BROADCASTING	-	-	-	-	-	-	506.93	808.25	590.59	1,315.18	1,448.03	3,185.99
<b>Total</b>	<b>(22.41)</b>	<b>270.17</b>	<b>248.61</b>	<b>247.76</b>	<b>542.45</b>	<b>488.73</b>	<b>430.78</b>	<b>915.77</b>	<b>725.49</b>	<b>1,346.55</b>	<b>1,730.31</b>	<b>3,026.50</b>
Less:												
i) Interest	343.30	344.69	365.69	687.99	696.66	1,421.67	382.38	382.95	421.47	765.33	806.77	1,616.87
ii) Other Un-allocable Expenditure Net of Un-allocable Income	108.22	80.43	139.47	188.66	263.95	582.18	371.94	598.85	634.59	970.79	1,274.92	2,750.00
<b>Total Profit Before Tax</b>	<b>(473.93)</b>	<b>(154.95)</b>	<b>(254.55)</b>	<b>(628.89)</b>	<b>(418.56)</b>	<b>(1,515.12)</b>	<b>(323.54)</b>	<b>(66.03)</b>	<b>(330.57)</b>	<b>(389.57)</b>	<b>(351.38)</b>	<b>(1,340.37)</b>
<b>3. Segment Capital Employed</b> (Segment Assets minus Segment Liabilities)												
a) AUDIO-VISUAL PRODUCTION	6,595.03	7,246.92	7,760.32	6,595.03	7,760.32	7,027.47	6,595.03	7,246.92	7,760.32	6,595.03	7,760.32	7,027.47
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	2,640.72	2,826.44	3,397.52	2,640.72	3,397.52	2,908.97	2,640.72	2,826.44	3,397.52	2,640.72	3,397.52	2,908.97
d) F.M. RADIO	-	-	-	-	-	-	3,151.31	3,237.25	3,490.88	3,151.31	3,490.88	3,296.92
e) TELEVISION BROADCASTING	-	-	-	-	-	-	1,054.03	1,283.63	2,025.01	1,054.03	2,025.01	1,483.38
<b>Total</b>	<b>9,673.37</b>	<b>10,514.98</b>	<b>11,599.46</b>	<b>9,673.37</b>	<b>11,599.46</b>	<b>10,378.06</b>	<b>13,882.71</b>	<b>15,035.86</b>	<b>17,115.35</b>	<b>13,882.71</b>	<b>17,115.35</b>	<b>15,158.36</b>

**Notes:**

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 6th November 2015.
- 2) The figures for the quarter ended 30th September, 2015 are the balancing figures between Unaudited figures of the Six month ended 30th September, 2015 and the published financial result of quarter ended 30th June, 2015.
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and returns of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- 5) Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013.
- 6) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

7) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited	As at 30.09.2015 Unaudited	As at 31.03.2015 Audited
<b>Equity and Liabilities</b>				
Shareholder's funds				
(a) Share Capital	3,572.66	3,572.66	3,572.66	3,572.66
(b) Reserves and Surplus	22,160.21	22,742.81	6,152.98	6,640.67
(c) Money received against Share/Shares warrants	607.75	607.75	607.75	607.75
Sub total of Shareholder's funds	26,340.62	26,923.22	10,333.39	10,821.08
Share application money pending allotment	-	-	-	100.00
Minority interest	-	-	4,941.24	4,785.33
<b>Non-current liabilities</b>				
(a) Long-term borrowings	5,277.21	5,545.17	9,399.58	9,722.20
(b) Long-term Provisions	43.80	44.27	102.21	106.64
Sub total of Non-current liabilities	5,321.01	5,589.44	9,501.79	9,828.84
<b>Current liabilities</b>				
(a) Short term borrowings	4,335.79	4,045.45	4,668.02	4,045.45
(b) Trade payables	217.09	179.79	923.76	825.11
(c) Other current liabilities	1,474.74	1,493.35	2,826.67	2,616.79
(d) Short term provisions	110.75	124.27	110.75	124.28
Sub total of Current liabilities	6,138.37	5,842.86	8,529.20	7,611.63
<b>TOTAL OF EQUITY &amp; LIABILITIES</b>	<b>37,800.00</b>	<b>38,355.52</b>	<b>33,305.62</b>	<b>33,146.88</b>
<b>Assets</b>				
<b>(a) Fixed Assets</b>				
(i) Tangible assets	4,063.47	4,498.43	5,706.29	6,382.04
(ii) Intangible assets	9.39	12.10	152.24	188.10
(iii) Capital work-in-progress	2,528.95	2,761.88	3,090.68	3,327.72
(b) Non-current investments	25,309.32	25,309.32	9,805.88	9,805.88
(c) Other non-current assets	-	4.00	4.00	5.33
(d) Deferred Tax Assets (Net)	97.71	47.79	152.48	73.00
Sub total of Non-Current Assets	32,008.84	32,629.52	18,911.57	19,782.07
<b>Current assets</b>				
(a) Inventories	2,328.55	2,308.41	3,224.76	3,171.84
(b) Trade receivables	1,751.22	1,590.89	5,981.62	5,067.19
(c) Cash and Cash equivalents	767.16	616.01	1,977.43	2,132.35
(d) Short-term loans and advances	944.23	1,210.69	3,210.24	2,993.43
Sub total of Current Assets	5,791.16	5,726.00	14,394.05	13,364.81
<b>TOTAL OF ASSETS</b>	<b>37,800.00</b>	<b>38,355.52</b>	<b>33,305.62</b>	<b>33,146.88</b>

Date: November 06, 2015  
Place: Noida

**B.A.G. Films and Media Limited**

Anuradha Prasad  
Chairperson cum Managing Director

Chirperon cum Managing Director