



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

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Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.

LGB/SEC/STK-BM-2016

27.01.2016

Dear Sirs,

Sub: Un-Audited Financial Results for the quarter / nine months ended 31st December, 2015.

Ref: Compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Un-audited financial results for the quarter / nine months ended 31st December, 2015 along with Limited Review Report which was reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. the 27th January, 2016.

Kindly take the same on record

Thanking You,

Yours faithfully,

For LGB FORGE LIMITED


R. Ponmanikandan
Company Secretary

CC: The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

LGB FORGE LIMITED

Regd. Office : 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.
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CIN: L27310T22006PLC012830

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2015

₹ in lakhs

S.No	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	2,220.13	1,905.74	1,693.41	6,134.85	5,586.78	7,635.62
	(b) Other operating income	86.90	89.34	125.08	309.20	360.68	464.72
	Total income from Operations (net) (a) + (b)	2,307.03	1,995.08	1,818.49	6,444.05	5,947.46	8,100.34
2	Expenses						
	(a) Cost of materials consumed	1,210.11	1,020.65	878.71	3,302.65	2,932.22	4,018.98
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.56	(36.96)	11.48	30.57	(87.61)	(50.95)
	(d) Employee benefits expense	307.37	282.20	246.22	869.62	765.78	1,021.03
	(e) Depreciation and amortisation expense	97.25	59.45	105.60	244.41	308.85	390.45
	(f) Other expenses	746.64	695.44	627.40	2,182.99	2,070.82	2,741.85
	(g) Total (a) to (f)	2,376.93	2,020.78	1,869.41	6,630.24	5,990.06	8,121.36
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(69.90)	(25.70)	(50.92)	(186.19)	(42.60)	(21.02)
4	Other income	19.31	14.86	62.36	63.82	155.39	246.91
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(50.59)	(10.84)	11.44	(122.37)	112.79	225.89
6	Finance costs	80.53	90.63	107.09	265.38	322.80	427.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(131.12)	(101.47)	(95.65)	(387.75)	(210.01)	(201.11)
8	Exceptional items	211.55	-	187.32	211.55	187.32	187.32
9	Profit / (Loss) from ordinary activities before tax (7-8)	80.43	(101.47)	91.67	(176.20)	(22.69)	(13.79)
10	Tax expense	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	80.43	(101.47)	91.67	(176.20)	(22.69)	(13.79)
12	Extraordinary items (net of tax expense)	-	-	-	-	(22.69)	-
13	Net Profit / (Loss) for the period after taxes (11- 12)	80.43	(101.47)	91.67	(176.20)	(22.69)	(13.79)
14	Share of Profit / (Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)*	80.43	(101.47)	91.67	(176.20)	(22.69)	(13.79)
17	Paid-up equity share capital (Face Value Re. 1/-)	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02	1,500.02
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(354.94)
19.i	Earnings per share (before extraordinary items) (of Rs. 1 /- each) (not annualised):						
	(a) Basic	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
	(b) Diluted	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
19.ii	Earnings per share (after extraordinary items) (of Rs. 1 /- each) (not annualised):						
	(a) Basic	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
	(b) Diluted	0.05	(0.07)	0.06	(0.12)	(0.02)	(0.01)
	See accompanying note to the Financial Results						

Notes:

- The above financial results of the Company had been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th January, 2016.
- The Company has only reportable business segment namely Manufacture of Forged & Machined Components.
- The above financial results are also available in website www.lgbforge.co.in, www.nseindia.com, www.bseindia.com
- Previous period / year figures have been regrouped/rearranged wherever necessary to make it comparable with the current period.
- Exceptional items represents Profit on sale of land.

Coimbatore
27.01.2016

By Order of the Board
For LGB FORGE LIMITED


K. NARTHAN
Executive Director



Limited Review Report

Review Report to
The Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of LGB Forge Limited ('the Company') for the quarter ended 31st December, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W



C S Sathyanarayanan

Partner

Membership No.: 028328



Coimbatore

27.01.2016