

BUSINESS UPDATE

Marsons is pleased to announce its fortuitous association with industry pioneers such as Siemens, ABB, Sterling Wilson, Alstom and L&T; the company has entered into a pre bid tie up with Siemens for tenders worth nearly INR 1320 million and is hopeful that this will translate into atleast INR 792 million worth of orders. The company has also received orders worth INR 19.8 million (approx.) from both Sterling Wilson and L&T, which they believe is a promising start to a long term relationship. The team of Marsons feels honored to have found partners in such eminent names and is prepared to build this synergetic partnership with a strengthened spirit of growth and good fortune.

In view of this, Marsons is positive about securing a regular flow of profitable orders from these industry giants, which will further propel the company to greater heights. Furthermore, the company is extremely eager about the opportunity to evolve its own quality standards and processes to align itself with the world class standards of these multi-billion dollar conglomerates.

Further, our Chairman, Mr. Akhilesh Kotia is highly optimistic in view of above developments and foresees a very strong future for our company and now we are drawing up strategies to attain a topline of INR 1500 million as on 31st March 2017.

MARSONS LIMITED

Chief Executive Officer

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