

ADITYA BIRLA



MONEY

Ref: SECTL/2016 – 6

27th January, 2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Fax # 022-22723121/ 22722037
22722041/ 22723719
22722039/ 22722061

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Fax # 022-26598237/38

Dear Sirs,

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015
Scrip Code: BSE – 532974; NSE – BIRLA MONEY

Enclosed please find un-audited Consolidated Financial Results of the Company for the quarter ended December 31, 2015 along with the Limited Review Report of the Auditors, taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Aditya Birla Money Limited,**


Vikashh K Agarwal
Company Secretary



Encl. : as above

Aditya Birla Money Limited
Ali Centre, No. 53 Greams Road,
Chennai 600 006.



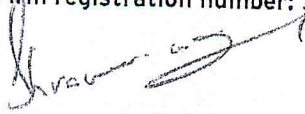
Telephone	+91 44 3919 0002/3
Fax	+91 44 2829 0835
Website	www.adityabirlamoney.com
Corporate Website	www.abfsg.com
E-mail	abm.care@adityabirla.com

Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Aditya Birla Money Limited ("the Company") and its subsidiary (together, "the Group"), for the quarter and nine months ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 Clause including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 573.42 lakhs (net), which is currently under litigation and more fully described therein.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E



per Shrawan Jalan
Partner
Membership No.:102102

Place: Mumbai
Date: January 27, 2016

(Rupees in Lakhs) Except per share data

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine months ended December 31, 2015

Sr.No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year
		31/12/2015	months ended	months ended in	figures for current	figures for	ended
		(Unaudited)	30/09/2015	the previous year	period ended	previous year	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	2,270.76	2,694.46	2,672.95	7,498.62	7,882.03	10,639.76
	(b) Other Operating Income	575.29	545.35	295.14	1,616.44	901.34	1,267.74
	Total Income from Operations (Net)	2,846.05	3,239.81	2,968.09	9,115.06	8,783.37	11,907.50
2	Expenses						
	(a) Employee Benefits Expense	1,362.22	1,405.36	1,231.78	4,020.91	3,564.32	4,949.80
	(b) Depreciation and Amortisation Expense	95.55	98.44	144.30	303.86	459.07	592.66
	(c) Payout to Business Partners	641.87	823.19	925.74	2,214.32	2,602.20	3,423.59
	(d) Other Expenses	757.82	808.44	715.11	2,413.54	2,117.50	2,920.09
	Total Expenses	2,857.46	3,135.43	3,016.93	8,952.63	8,743.09	11,886.14
3	Profit / (Loss) from Operations before Other Income and Finance Costs	(11.41)	104.38	(48.84)	162.43	40.28	21.36
4	Other Income	188.34	189.14	178.73	599.12	532.96	738.04
5	Profit / (Loss) from ordinary activities before Finance Costs	176.93	293.52	129.89	761.55	573.24	759.40
6	Finance Costs	135.40	122.32	53.29	422.62	108.96	198.63
7	Profit / (Loss) from ordinary activities before tax	41.53	171.20	76.60	338.93	464.28	560.77
8	Current Tax Provision/Tax Provision written back related to earlier year	-	-	-	-	29.13	29.13
9	Net Profit / (Loss) from ordinary activities after tax	41.53	171.20	76.60	338.93	493.41	589.90
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1,605.54
12	Earnings Per Share						
	(a) Basic	0.07	0.31	0.14	0.61	0.89	1.06
	(b) Diluted	0.07	0.31	0.14	0.61	0.89	1.06
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)


Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors held on January 27, 2016
- The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.
- Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1,489.58 lakhs (net of write off in earlier years of Rs. 180.91 lakhs) as on December 31, 2015 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 1024.21 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 465.40 lakhs. Further, out of the allowed claim of Rs. 1024.21 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 573.42 lakhs (being 56% of Rs. 1024.21 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filed a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. 56% of Rs. 1024.21 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. The Company holds a provision of Rs. 624.15 lakhs as on December 31, 2015. The Company, based on internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the third quarter ended December 31, 2015.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Key Standalone financial information is given below:

Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year
	31/12/2015	months ended	months ended in	figures for current	figures for	ended
		30/09/2015	the previous year	period ended	previous year	31/03/2015
			31/12/2014	31/12/2015	ended 31/12/2014	
Total income from operations	2,648.50	3,023.88	2,765.89	8,528.07	8,274.43	11,200.60
Net Profit / (Loss) before tax	(37.67)	103.26	91.53	165.03	587.60	678.59
Net Profit / (Loss) after tax	(37.67)	103.26	91.53	165.03	616.73	707.72

7. Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
 For Aditya Birla Money Limited


 Sudhakar Ramasubramanian
 Managing Director
 DIN: 02584713
 Place: Chennai
 Date : January 27, 2016

ADITYA BIRLA



MONEY

Ref: SECTL/2016 – 7

27th January, 2016

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

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Scrip Code: BSE – 532974; NSE – BIRLA MONEY

Enclosed please find un-audited Standalone Financial Results of the Company for the quarter ended December 31, 2015 along with the Limited Review Report of Auditors, taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Aditya Birla Money Limited,**

Vikas
Vikashh K Agarwal
Company Secretary

Encl. : as above



Aditya Birla Money Limited
Ali Centre, No. 53 Greams Road,
Chennai 600 006.



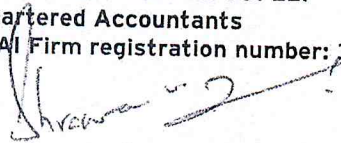
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Fax +91 44 2829 0835
Website www.adityabirlamoney.com
Corporate Website www.abfsg.com
E-mail abm.care@adityabirla.com

Limited Review Report

**Review Report to
The Board of Directors
Aditya Birla Money Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Aditya Birla Money Limited ("the Company") for the quarter and nine months ended December 31, 2015 ("the 'Statement'"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our conclusion, we draw attention to Note 4 of the Statement with regard to the recoverability of assets in the nature of trade receivables, advances, other assets etc. aggregating to Rs. 555.47 lakhs (net), which is currently under litigation and more fully described therein.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E



per Shrawan Jalan
Partner
Membership No.: 102102

Place: Mumbai
Date: January 27, 2016

(Rupees in Lakhs) Except per share data


Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended December 31, 2015

Sr.No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year
		31/12/2015	months ended	months ended in	figures for	figures for	
		(Unaudited)	30/09/2015	the previous year	current period	previous year	ended
				31/12/2014	ended	ended	31/03/2015
					31/12/2015	31/12/2014	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations	2,073.88	2,478.56	2,471.19	6,913.38	7,374.18	9,934.27
	(b) Other Operating Income	574.62	544.82	294.70	1,614.69	900.25	1,266.33
	Total Income from Operations (Net)	2,648.50	3,023.38	2,765.89	8,528.07	8,274.43	11,200.60
2	Expenses						
	(a) Employee Benefits Expense	1,311.86	1,352.57	1,135.99	3,858.35	3,256.76	4,573.98
	(b) Depreciation and Amortisation Expense	91.03	93.92	139.22	290.32	443.27	572.47
	(c) Payout to Business Partners	585.10	759.08	856.29	2,044.56	2,433.06	3,181.57
	(d) Other Expenses	720.07	752.83	650.57	2,264.89	1,928.07	2,665.63
	Total Expenses	2,708.06	2,958.40	2,782.07	8,458.12	8,061.16	10,993.65
3	Profit / (Loss) from Operations before Other Income and Finance Costs	(59.56)	64.98	(16.18)	69.95	213.27	206.95
4	Other Income	157.37	160.80	161.06	518.07	483.80	671.00
5	Profit / (Loss) from ordinary activities before Finance Costs	97.81	225.78	144.88	588.02	697.07	877.95
6	Finance Costs	135.48	122.52	53.35	422.99	109.47	199.36
7	Profit / (Loss) from ordinary activities before tax	(37.67)	103.26	91.53	165.03	587.60	678.59
8	Tax Provision written back related to earlier year	-	-	-	-	29.13	29.13
9	Net Profit / (Loss) from ordinary activities after tax	(37.67)	103.26	91.53	165.03	616.73	707.72
10	Paid-up Equity Share Capital (Face value of Re.1/- each)	554.00	554.00	554.00	554.00	554.00	554.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2,042.85
12	Earnings Per Share						
	(a) Basic	(0.07)	0.19	0.17	0.30	1.11	1.28
	(b) Diluted	(0.07)	0.19	0.17	0.30	1.11	1.28
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes:

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors held on January 27, 2016
- The Statutory Auditors of the Company have carried out 'Limited Review' as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and the related report is being submitted to the concerned stock exchanges.
- The Company's business is to provide brokerage service and portfolio management services ('PMS') to its clients in the capital markets within India. All other activities of the Company revolve around these activities. PMS does not qualify as a Reportable Segment since it does not meet the criteria as mentioned in Para 27 of Accounting Standard on Segment Reporting (AS-17) and hence it is not disclosed separately.
- Assets in the nature of net trade receivables, advances, other assets etc., aggregating to Rs.1457.28 lakhs (net of write off in earlier years of Rs. 180.91 lakhs) as on December 31, 2015 are subject matter of an arbitration claim under a share purchase agreement entered into between Aditya Birla Nuvo Limited ('ABNL'), the Company's ultimate parent company and its erstwhile Promoters, PCR Investments Limited and Others. On May 17, 2014, the Arbitral Tribunal passed an award allowing claim of Rs. 991.90 lakhs, which excluded claims pertaining to income tax, service tax, other advances, etc. amounting to Rs. 465.40 lakhs. Further, out of the allowed claim of Rs. 991.90 lakhs, the Arbitral Tribunal directed the Erstwhile Promoters to pay a sum of Rs. 555.47 lakhs (being 56% of Rs 991.90 lakhs, as ABNL has purchased only 56% of shares). On August 23, 2014, ABNL has filed a petition with the High Court of Madras, seeking to set aside the Arbitral award to the extent it entitles ABNL to only 56% of the allowed claim (i.e. 56% of Rs. 991.90 lakhs). On August 25, 2014, erstwhile promoters have filed a petition with the High Court of Madras, seeking to set aside the Arbitral award and pass such orders as the High Court may deem fit and proper. The Company holds a provision of Rs. 609.51 lakhs as on December 31, 2015. The Company, based on internal assessments is confident of recovering the Income Tax and Service Tax receivables, from the tax authorities which were excluded by Arbitral Tribunal. Based on legal opinion received and internal assessment, ABNL is confident of recovering the allowed claim through the legal process. Further, ABNL has committed to transfer funds received, if any, on settlement to the Company. Consequently no further adjustments have been made in the financial results for the quarter ended December 31, 2015.
- Earnings Per Share - Basic and Diluted has been calculated in accordance with Accounting Standard on Earnings Per Share (AS-20), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.
- Previous period/year figures have been regrouped or reclassified wherever necessary.

By Order of the Board
 For Aditya Birla Money Limited.


 Sudhakar Ramasubramanian
 Managing Director
 DIN: 02584713
 Place: Chennai
 Date : January 27, 2016