


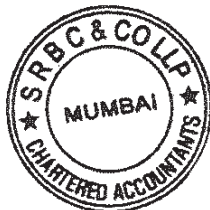
## Limited Review Report

Review Report to  
The Board of Directors  
Jyothy Laboratories Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Jyothy Laboratories Limited ('the Company') and unaudited consolidated financial results of the Company and its subsidiaries (together, 'the Group'), for the quarter ended December 31, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 462 lacs for the quarter ended December 31, 2015 and Rs. 2,209 lacs as at December 31, 2015 respectively, included in the accompanying unaudited consolidated financial results relating to the four subsidiaries, whose financial information are based on management accounts provided to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on these accounts.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP  
ICAI Firm registration number: 324982E  
Chartered Accountants

  
per Vikram Mehta  
Partner  
Membership No.:105938



Place: Mumbai  
Date: January 28, 2016

**JYOTHY LABORATORIES LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015**

Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400 059. CIN : L24240MH1992PLC128651

Particulars	Amount (Rs in lacs)									
	Standalone					Consolidated				
	Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from operations</b>										
(a) Net Sales	36,583	38,316	34,006	114,699	142,827	38,479	40,073	35,637	119,952	150,529
(b) Other Operating Income	68	72	424	172	955	64	66	415	164	954
<b>Total Income</b>	<b>36,651</b>	<b>38,388</b>	<b>34,430</b>	<b>114,871</b>	<b>143,782</b>	<b>38,543</b>	<b>40,139</b>	<b>36,052</b>	<b>120,116</b>	<b>151,483</b>
<b>Expenditure</b>										
(a) Cost of raw material and components consumed	11,375	13,319	13,108	36,532	45,636	11,630	13,550	13,728	37,304	46,776
(b) Purchase of traded goods	7,007	7,350	7,164	21,745	31,790	6,847	7,264	6,660	21,306	31,486
(c) (Increase)/ decrease in inventories of finished goods, work-in-progress and traded goods	(140)	(1,400)	(2,523)	(953)	(1,362)	(166)	(1,387)	(2,522)	(960)	(516)
(d) Employee cost	3,544	3,510	3,125	10,534	12,711	4,178	4,114	3,696	12,361	15,026
(e) Employee stock option expenses	246	607	1,180	2,020	2,871	246	607	1,180	2,020	2,871
(f) Advertisement and Sales Promotion expense	4,745	4,601	4,210	14,222	17,072	5,055	4,884	4,409	14,994	18,097
(g) Depreciation, amortisation and impairment	1,693	1,681	1,729	5,046	7,037	739	717	761	2,142	3,255
(h) Other expenditure	4,889	5,553	4,612	15,286	18,509	5,655	6,188	5,271	17,357	21,442
<b>Total expenditure</b>	<b>33,359</b>	<b>35,221</b>	<b>32,605</b>	<b>104,432</b>	<b>134,264</b>	<b>34,184</b>	<b>35,937</b>	<b>33,183</b>	<b>106,524</b>	<b>138,437</b>
<b>Profit from Operations before Other Income, Finance cost and Tax</b>	<b>3,292</b>	<b>3,167</b>	<b>1,825</b>	<b>10,439</b>	<b>9,518</b>	<b>4,359</b>	<b>4,202</b>	<b>2,869</b>	<b>13,592</b>	<b>13,046</b>
Other Income	1,260	1,418	1,460	4,406	6,586	248	460	146	1,206	992
<b>Profit before Finance cost and Tax</b>	<b>4,552</b>	<b>4,585</b>	<b>3,285</b>	<b>14,845</b>	<b>16,104</b>	<b>4,607</b>	<b>4,662</b>	<b>3,015</b>	<b>14,798</b>	<b>14,038</b>
Finance Cost	59	136	315	469	1,203	79	164	373	551	1,377
<b>Profit before exceptional items and tax</b>	<b>4,493</b>	<b>4,449</b>	<b>2,970</b>	<b>14,376</b>	<b>14,901</b>	<b>4,528</b>	<b>4,498</b>	<b>2,642</b>	<b>14,247</b>	<b>12,661</b>
Exceptional item ( Refer Note 2)	-	-	-	-	209	-	-	-	-	209
<b>Profit from ordinary activities before tax</b>	<b>4,493</b>	<b>4,449</b>	<b>2,970</b>	<b>14,376</b>	<b>14,692</b>	<b>4,528</b>	<b>4,498</b>	<b>2,642</b>	<b>14,247</b>	<b>12,452</b>
Current tax and deferred tax expense	624	629	-	2,013	-	625	629	-	2,015	(58)
Short provisions/MAT credit reversal of earlier years	-	-	-	-	413	-	-	-	-	412
<b>Profit from ordinary activities before minority Interest</b>	<b>3,869</b>	<b>3,820</b>	<b>2,970</b>	<b>12,363</b>	<b>14,279</b>	<b>3,903</b>	<b>3,869</b>	<b>2,642</b>	<b>12,232</b>	<b>12,098</b>
Minority Interest (share in loss/profit)	-	-	-	-	-	(4)	8	4	2	14
<b>Net Profit for the year</b>	<b>3,869</b>	<b>3,820</b>	<b>2,970</b>	<b>12,363</b>	<b>14,279</b>	<b>3,899</b>	<b>3,877</b>	<b>2,646</b>	<b>12,234</b>	<b>12,112</b>

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BY   
**S R B C & CO LLP**  
MUMBAI




**JYOTHY LABORATORIES LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2015**  
 Registered Office: Ujala House, Ramakrishna Mandir Road, Kondivita, Andheri East, Mumbai 400 059. CIN : L24240MH1992PLC128651

Particulars	Standalone						Consolidated					
	Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Paid up equity share capital (Face value of Re 1 each)	1,811	1,811	1,810	1,811	1,810	1,810	1,811	1,811	1,810	1,811	1,810	1,810
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year i.e. March 31, 2015)						94,360						76,156
Debiture Redemption Reserve (included above)			1.64	6.83	6.32	11,995						5,373
Basic earnings per share (Rs)	2.14	2.11	1.63	6.72	6.30	7.89	2.15	2.14	1.46	6.75	5.20	6.69
Diluted earnings per share (Rs)	2.10	2.08	1.63	6.72	6.30	7.83	2.12	2.11	1.46	6.65	5.18	6.65
	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Not Annualised	Audited

**Notes :**

- The statutory auditors have carried out a limited review of the financial results of the Company. The same were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 28, 2016.
- Exceptional item relates to additional payment towards retrenchment of employees for the Kandansassary unit.
- Previous period / year's figures have been regrouped/rearranged wherever necessary.

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For and on behalf of the board

  
 M.P. Ramachandran  
 Chairman and Managing Director

Place: Mumbai  
 January 28, 2016

**JYOTHY LABORATORIES LIMITED**  
**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Amount (Rs in lacs)

Particulars	Standalone						Consolidated						
	Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended		
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Segment Revenue :</b>													
A. Soaps and Detergent	28,072	28,756	27,213	89,193	83,662	109,192	28,725	29,455	27,681	91,125	85,585	111,794	
B. Home care	8,103	9,256	6,461	24,437	20,396	32,354	8,194	9,269	6,550	24,519	21,250	33,230	
C. Laundry Services	-	-	-	-	-	-	1,122	1,033	1,057	3,176	3,152	4,205	
D. Others	429	404	364	1,245	1,394	1,799	459	416	381	1,308	1,410	1,818	
<b>Total</b>	<b>36,604</b>	<b>38,416</b>	<b>34,038</b>	<b>114,875</b>	<b>105,452</b>	<b>143,345</b>	<b>38,500</b>	<b>40,173</b>	<b>35,669</b>	<b>120,128</b>	<b>111,397</b>	<b>151,047</b>	
Less: Inter Segment Revenue	(21)	(100)	(32)	(176)	(479)	(518)	(21)	(100)	(32)	(176)	(479)	(518)	
<b>Net Sales</b>	<b>36,583</b>	<b>38,316</b>	<b>34,006</b>	<b>114,699</b>	<b>104,973</b>	<b>142,827</b>	<b>38,479</b>	<b>40,073</b>	<b>35,637</b>	<b>119,952</b>	<b>110,918</b>	<b>150,529</b>	
<b>Segment Results:</b>													
<b>Profit / (Loss) before tax and finance cost</b>													
A. Soaps and Detergent	3,450	3,279	2,131	11,558	8,377	11,521	4,293	4,144	2,991	14,150	10,555	14,771	
B. Home care	526	625	59	1,115	1,022	955	598	651	74	1,224	899	822	
C. Laundry Services	-	-	-	-	-	-	(290)	(284)	(260)	(855)	(850)	(1,307)	
D. Others	12	(17)	54	5	3	15	86	38	119	196	191	265	
<b>Total</b>	<b>3,988</b>	<b>3,887</b>	<b>2,244</b>	<b>12,678</b>	<b>9,402</b>	<b>12,491</b>	<b>4,687</b>	<b>4,549</b>	<b>2,924</b>	<b>14,715</b>	<b>10,795</b>	<b>14,551</b>	
Less: (i) Finance cost	(59)	(136)	(315)	(469)	(904)	(1,203)	(79)	(164)	(373)	(551)	(1,058)	(1,377)	
(ii) Other unallocable expenditure	(708)	(720)	(425)	(2,192)	(2,173)	(2,938)	(346)	(360)	(64)	(1,116)	(1,092)	(1,532)	
Add: Unallocable Income	1,272	1,418	1,466	4,359	5,122	6,551	266	473	155	1,199	761	1,019	
Exceptional item	-	-	-	-	-	(209)	-	-	-	-	-	(209)	
<b>Profit Before Tax</b>	<b>4,493</b>	<b>4,449</b>	<b>2,970</b>	<b>14,376</b>	<b>11,447</b>	<b>14,692</b>	<b>4,528</b>	<b>4,498</b>	<b>2,642</b>	<b>14,247</b>	<b>9,406</b>	<b>12,452</b>	
<b>Capital Employed :</b>													
(Segment Assets - Segment Liabilities)													
A. Soaps and Detergent	43,332	46,461	47,454	43,332	47,454	45,799	24,762	27,032	26,504	24,762	26,504	25,033	
B. Home care	11,942	10,535	10,462	11,942	10,462	8,554	11,936	10,529	10,647	11,936	10,647	8,475	
C. Laundry Services	-	-	-	-	-	-	6,987	7,060	6,905	6,987	6,905	6,882	
D. Others	1,965	1,868	2,197	1,965	2,197	2,155	435	276	426	435	426	440	
E. Unallocated assets/(liabilities) (net)	53,314	47,574	40,852	53,314	40,852	39,662	48,344	43,421	39,931	48,344	39,931	37,280	
<b>Total</b>	<b>110,553</b>	<b>106,438</b>	<b>100,965</b>	<b>110,553</b>	<b>100,965</b>	<b>96,170</b>	<b>92,464</b>	<b>88,318</b>	<b>84,413</b>	<b>92,464</b>	<b>84,413</b>	<b>78,110</b>	

Note : Soaps and detergents includes fabric whitener, fabric detergent, dishwash bar and soaps including ayurvedic soaps. Home care products includes incense sticks, scrubber and mosquito repellents. Laundry services includes drycleaning and laundry. Others includes Body care.


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BY 

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**MUMBAI**



For and on behalf of the board

  
M.P. Ramachandran  
Chairman and Managing Director

Place: Mumbai  
January 28, 2016